



**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**  
(A Component Unit of the State of New Jersey)

Financial Statements, Management's Discussion  
and Analysis and Schedule of Expenditures  
of State Financial Assistance

June 30, 2014

(With Independent Auditors' Reports Thereon)

**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**  
(A Component Unit of the State of New Jersey)

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## **Independent Auditors' Report**

The Board of Governors  
The Board of Trustees  
Rutgers, the State University of New Jersey:

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the business-type activities and the aggregate discretely presented component units of Rutgers, The State University of New Jersey (the University), a component unit of the State of New Jersey, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the University's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of University Physicians Associates of New Jersey, Inc. and Affiliate (UPA), which represents approximately 27%, 10%, and 44%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for UPA, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the aggregate discretely presented component units were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

#### ***Basis for Modified Opinion on the Aggregate Discretely Presented Component Units***

The financial statements of University Physicians Associates of New Jersey, Inc. and Affiliate were prepared on a modified basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. The amount by which this departure would affect the assets, net position, and revenues of the aggregate discretely presented component units has not been determined.

#### ***Modified Opinion***

In our opinion, based on our audit and the report of the other auditors, except for the effects of the matter described in the “Basis for Modified Opinion on the Aggregate Discretely Presented Component Units” paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate discretely presented component units of the University, as of June 30, 2014, and the changes in financial position thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

#### ***Unmodified Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the University as of June 30, 2014, and the changes in financial position and cash flows thereof for the year then ended in accordance with U.S. generally accepted accounting principles.

### ***Emphasis of Matter***

#### ***Change in Reporting Entity***

As discussed in note 1 to the financial statements, on July 1, 2013, the New Jersey Medical and Health Sciences Education and Restructuring Act (the Act) went into effect and the Cancer Institute of New Jersey and certain units of the University of Medicine and Dentistry of New Jersey were integrated into the University. Also, as a result of the Act, University Physicians Associates of New Jersey, Inc. and Affiliate were incorporated into the University’s reporting entity as a discretely presented component unit. Our opinions are not modified with respect to this matter.

#### ***Adoption of New Accounting Pronouncement***

As discussed in notes 1 and 2 to the financial statements, on July 1, 2013, the University adopted Governmental Accounting Standards Board Statement No. 69, *Government Combinations and Disposals of Government Operations*. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

U.S. generally accepted accounting principles require that the management’s discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary



information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 6, 2014 on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.

**KPMG LLP**

Short Hills, New Jersey  
November 6, 2014

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**Management's Discussion and Analysis (unaudited)**  
June 30, 2014

The following management's discussion and analysis (MD&A) provides a comprehensive overview of the financial position of Rutgers, the State University of New Jersey (the university) at June 30, 2014 and its changes in financial position for the fiscal year then ended with fiscal year 2013 data presented for comparative purposes for the statement of net position only. The fiscal year 2013 data was calculated by adding the activities of the units of the University of Medicine and Dentistry (UMDNJ) that were integrated with the university on July 1, 2013. Management has prepared the basic financial statements and related footnote disclosures along with this MD&A in accordance with generally accepted accounting principles as defined by the Governmental Accounting Standards Board for public colleges and universities. This MD&A should be read in conjunction with the audited financial statements and related footnotes of the university, which directly follow the MD&A.

On August 22, 2012, the Governor of New Jersey signed the New Jersey Medical and Health Sciences Education Restructuring Act (Chapter 45, P.L. 2013) (the Act); which was passed by the New Jersey Senate and Assembly on June 28, 2013. The Act integrates all units of the University of Medicine and Dentistry of New Jersey, except University Hospital in Newark and the School of Osteopathic Medicine in Stratford, into Rutgers effective July 1, 2013. On July 1, 2013 the units transferred from UMDNJ were incorporated with the Rutgers School of Nursing, Ernest Mario School of Pharmacy and the Institute of Health, Health Care Policy and Aging Research to form a new organizational unit within Rutgers University-New Brunswick known as Rutgers Biological and Health Sciences (RBHS).

In fiscal 2014, the financial reporting entity of Rutgers, post integration, included 34 degree granting schools, of which 25 offered graduate programs of study with over 65,000 students enrolled in these programs. These schools are located at Rutgers University-New Brunswick, Rutgers University-Newark, and Rutgers University-Camden. Rutgers Biomedical and Health Sciences, a division within Rutgers, is closely aligned with Rutgers University-New Brunswick. The university also maintains educational services in many other communities throughout the State of New Jersey. The university operates research and institutional facilities on 6,088 acres in all 21 counties and 78 municipalities.

In February of 2014, the University released its strategic plan for the new Rutgers. The plan combines an assessment of our strengths with a vision of the opportunities for improvement to create a five year roadmap with a straight-forward goal: to be broadly recognized as among the nation's leading public universities: preeminent in research, excellent in teaching, and committed to community. The plan organizes initiatives along three dimensions; strategic priorities - areas that limit us and where attention is needed over the next five years; foundational elements - basic components required for future success; and integrating themes - Rutgers-wide areas of academic strength by which to coordinate initiatives along interdisciplinary and topically relevant areas.

The strategic plan identified as one of the foundational elements, the need to augment revenues by expanding nontraditional academic offerings, developing innovative fundraising paradigms, and rethinking delivery of academic, student, and auxiliary services. At the same time, we must recover resources internally that are associated with inefficient, ineffective, or outmoded programs and redeploy these resources toward our new strategic goals. The strategic plan will be used to guide the next stages of the process - the campus plans and the University Physical Master Plan - where more specific initiatives will be defined and implemented.

The university's financial report includes three basic financial statements: the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows. These statements focus on the financial condition of the university, the changes in financial position, and cash flows of the university's business type activities as a whole rather than the accountability of funds.

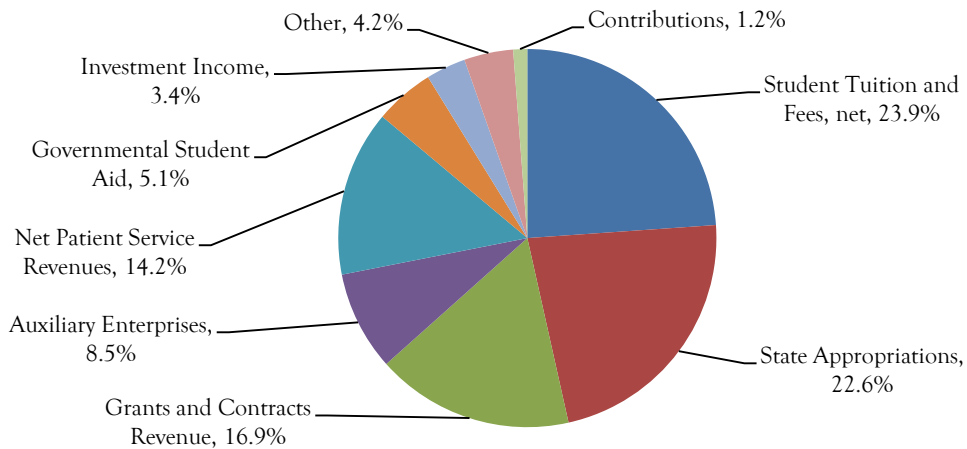
The financial statements also include the financial activity of the units of the New Market Tax Credit (NMTC) Transaction (One Washington Park), which include One Washington Park Capital, LLC, RUN Investments, LLC, and One Washington Park Holdings, LLC. The One Washington Park units provide financing services to the university classifying it as a component unit blended with those of the university. The financial statements for the Rutgers University Foundation (the Foundation) and University Physicians Associates of New Jersey, Inc. and Affiliate (UPA) are presented discretely. The Foundation was formed to aid the university in obtaining private funds and other resources to meet the needs and achieve the goals of the university. UPA supports Rutgers Biomedical and Health Sciences through administrative assistance to clinical faculty of the New Jersey Medical School.

***Financial Highlights***

The university's financial condition at June 30, 2014 remained stable with net position increasing by 2.3% or \$68.2 million. The university's total operating revenues amounted to \$2,305.8 million in fiscal 2014. The major components of operating revenues are student tuition and fees (net of scholarship allowances) of \$820.2 million, grant and contracts revenues of \$579.7 million, and net patient services revenues of \$487.6 million.

As the State University of New Jersey, the appropriation from the State represents a vital part of the university's funding. In fiscal 2014, the State maintained the base appropriation constant with an additional appropriation from the Department of Health of \$10 million for the Rutgers Cancer Institute of New Jersey (CINJ). Tuition revenue is another significant source of funding for the university. In fiscal 2014, in addition to an increase in tuition rates averaging 3.4%, enrollment was at its highest with 65,512 students. State appropriations, as well as contributions, investment income, and governmental student aid, are shown as nonoperating revenue.

As presented in the chart below, net student tuition and fees, state appropriations, grant and contract revenue and net patient service revenue are the primary sources of revenue for the university.





***Statement of Net Position***

The Statement of Net Position presents the financial position of the university at the end of the fiscal year and includes all assets (current and noncurrent), deferred outflows of resources, liabilities (current and noncurrent), deferred inflows of resources, and net position (the difference between total assets, deferred outflows of resources, total liabilities, and deferred inflows of resources) of the university. Current assets are classified as such if they are available to satisfy current liabilities, which are generally defined as being due within one year of the date of the statement of net position. Net position is one indicator of the financial condition of the University, while the change in net position is an indicator of whether the overall financial condition has improved or worsened during the year.

A summarized comparison of the university's assets, deferred outflows of resources, liabilities, and net position at June 30, 2014 and 2013 is as follows (dollars in thousands):

	2014	2013
Assets		
Current assets	\$1,274,310	\$1,035,244
Noncurrent assets		
Endowment, restricted and other noncurrent cash and investments	1,415,327	1,102,982
Capital assets, net	3,051,175	2,932,597
Other assets	128,957	112,010
Total Assets	5,869,769	5,182,833
Deferred Outflows of Resources	97,582	30,461
Total Assets and Deferred Outflows of Resources	5,967,351	5,213,294
Liabilities		
Current liabilities	653,819	659,929
Noncurrent liabilities	2,245,178	1,553,252
Total Liabilities	2,898,997	2,213,181
Net Position		
Net investment in capital assets	1,351,416	1,414,258
Restricted - nonexpendable	548,115	466,022
Restricted - expendable	460,048	488,384
Unrestricted	708,775	631,449
Total Net Position	\$3,068,354	\$3,000,113

### ***Current Assets and Current Liabilities***

Current assets include unrestricted and restricted cash and cash equivalents, investments that mature within one year, receivables, inventories and other short-term assets. Noncurrent assets include unrestricted investments that mature in more than a year, as well as cash and cash equivalents and investments that are restricted by donors or external parties as to their use. Receivables deemed to be collectible in more than a year are also included as noncurrent. Current assets increased \$239.1 million in fiscal 2014 primarily as a result of the cash received from the issuance of new debt by the university and the state on behalf of the university.

Deferred outflows of resources are the consumption of net position that is applicable to a future reporting period. Deferred outflows of resources increased \$67.1 million primarily due to a loss on refunding of \$76.6 million recorded with the issuance of 2013 Series J, K and L. This loss was offset by amortizations recorded during the year.

Current liabilities include all liabilities that are payable within the next fiscal year. Unearned revenues, principally from summer programs and grant revenue received in advance, are also presented as current liabilities. Liabilities that are due to be paid beyond the next fiscal year are reported as noncurrent liabilities.

Current liabilities decreased \$6.1 million in fiscal 2014 primarily as a result of the issuance of 2013 Series L to replace commercial paper. This was offset by accruals for salaries and other expenditures at the end of the year.

The university's current assets cover current liabilities by a factor of 1.9 times, an indicator of good liquidity and the ability to bear short term demands on working capital. The university's current assets also cover over four months of its total operating expenses, excluding depreciation.

### ***Endowment and Other Investments***

The primary financial objective of the investment management of the Endowment is to preserve and enhance its real (inflation-adjusted) purchasing power while providing a relatively predictable, stable, and constant (in real terms) stream of earnings for current use. The long term investment goal of the Endowment is to attain a total return of at least 4.5% plus inflation, fees, and costs. The investment objectives of the Endowment are based upon a long-term investment horizon allowing interim fluctuations to be viewed in an appropriate perspective. A major portion of the university's endowment is maintained in the long term investment pool managed by the university's Joint Investment Committee. The total annual return for the long-term investment pool was 16.0% in fiscal 2014. The average annual return over the 5 year period ending June 30, 2014 was 10.7%.

The university distributes endowment earnings in a way that balances the annual support needed for operational purposes against the requirement to preserve the future purchasing power of the endowment. The endowment spending-rate policy is based on total return, not just cash earnings. The total distribution for the endowment was \$28.9 million in fiscal 2014.

The university's endowments consist of permanent (true), term and quasi endowments. Permanent or true endowments are funds received from donors stipulating that the principal gift remain inviolate and be invested in perpetuity with the income generated from the investment to be expended for a specific purpose as designated by the donor. These permanent endowments increased \$82.0 million to \$548.1 million for fiscal 2014. Term endowments are those funds received from donors that function as endowments until a specified event occurs. The university's term endowments increased by \$4.7 million to \$51.0 million in fiscal 2014. Quasi endowments consist of restricted expendable gifts and unrestricted funds that have been designated by the university for long-term investment purposes and therefore act as endowments. The university's quasi endowments increased by \$38.6 million in fiscal 2014 to \$280.3 million.

From a net position perspective, earnings from the endowment, while expendable, are mostly restricted in use by the donors. It is important to note that of the university's endowment funds, only \$143.6 million or 17.5% can be classified as unrestricted net position. From this unrestricted endowment, a significant portion of the income is internally designated by the university for scholarships, fellowships, professorships, and research efforts.

### *Capital Assets and Debt Activities*

The University's strategic plan identified an initiative to complete a University Physical Master Plan that assesses the current state of all three campuses and develops a vision of the future land use and space planning on each. The planning process is currently underway and should be released in the fall of 2014. While our physical master plan will provide guidance and vision for capital projects in the 3 to 10 year timeframe, many projects are now under way that will dramatically improve the student experience on our campuses, support our strengths in arts and sciences, and grow critical disciplines. In the coming years, the Rutgers campuses will be transformed by projects consistent with the core principles and priorities of our strategic plan. These projects have been made possible by the generosity of our private donors, by creative partnerships with the public sector, and by funds made available this year through the historic Building Our Future Bond Act approved by New Jersey voters in November 2012 and other state bond programs.

The Building Our Future Bond Act authorized the state to issue bonds totaling \$750 million to help increase academic capacity at New Jersey institutions of higher education. In May 2013 the state issued general obligation bonds totaling \$350 million of which \$100 million was for the Building Our Future Program. The university will receive a total of \$173.9 million from this program.

In addition to the Building Our Future Bond Act, the state has also authorized the issuance of bonds to fund several higher education initiatives. In September of 2014, the New Jersey Educational Facilities Authority (NJFEA) issued series 2014A bonds pursuant to the Higher Education Facilities Trust Fund Act (HEFT) in the amount of \$199.9 million. This program authorizes the state to issue bonds for institutions of higher education in New Jersey for the purpose of the construction, reconstruction, development, extension, and improvement of instructional, laboratory, communication and research facilities. The university will receive \$69.0 million from this program.

NJFEA also issued \$203.3 million in Series 2014A-D bonds under the Higher Education Capital Improvement Fund Act (HECIF) in April 2014. HECIF provides funds to certain public and private institutions of higher education in the State for the purpose of paying the costs, or a portion of the costs, of certain capital improvements authorized in accordance with the Capital Improvement Fund Act. The university has been awarded \$97.3 million from this program.

The university will also receive funds under the Technology Infrastructure Fund Act which created the Higher Education Technology Infrastructure Fund (HETI). HETI funds are required to be used to develop technology infrastructure within and among New Jersey's institutions of higher education in order to provide access effectively and efficiently to information, educational opportunities and workforce training, and to enhance the connectivity of higher education institutions to libraries and elementary and secondary schools. NJFEA issued Series 2014 in the amount of \$38.1 million in January 2014. Rutgers will receive a total of \$3.3 million for several technology projects.

Finally, the state authorized NJFEA to issue Series 2014 Higher Education Equipment Leasing Fund bonds in the amount of \$89.3 million under the Higher Education Equipment Leasing Fund Act (ELF). This act authorizes NJFEA to issue bonds to finance the purchase of any property consisting of, or relating to, scientific, engineering, technical, computer, communications, and instructional equipment for lease to public and private institutions of higher education in the State. The university has been awarded \$43.8 million from this bond issue for the purchase of this type of equipment.

On June 15, 2006, the Board of Governors and Board of Trustees of the university approved a comprehensive debt policy for the university to provide an internal strategic framework for capital planning and overall debt management. In 2008, the Board of Governors and the Board of Trustees of the university approved a commercial paper program. The commercial paper program is being used for the interim financing of capital projects and temporary funding of outstanding debt issues.

On July 1, 2013, the university issued 2013 Series J, and 2013 Series K to refinance the debt of the UMDNJ units integrated into Rutgers. The university also issued 2013 Series L to refinance the university's series 2002B, 2003C and 2004E and to finance several capital projects throughout the University.

The funds received from these state programs, university bonds and other funds received by the university have resulted in the \$118.6 million increase in fiscal 2014 in capital assets, net. Capital additions primarily comprise replacement, renovation and new construction of academic and research facilities as well as significant investments in equipment, including information technology. Several major projects completed during fiscal 2014 include:

- Construction of a new facility at the gateway to the Livingston Campus for the School of Business which includes classrooms, instructional labs, meeting rooms, offices and a trading floor.
- Renovation of Tillet Hall on the Livingston Campus converting the space to accommodate new lecture rooms, classrooms, computer labs, academic support offices and a campus post office.

In addition, at June 30, 2014, the university had various projects under construction or in the design stage. Significant projects include:

- Construction of a new facility for the Department of Chemistry and Chemical Biology on the Busch Campus that will feature 145,000 square feet of flexible research space and classrooms designed to facilitate collaborative research and learning, providing a state-of-the-art facility to train the next generation of globally engaged scientists and support the needs of the chemical industry in New Jersey and beyond.
- Construction of the first new academic building on College Avenue in more than 50 years. The Rutgers Academic Building is an approximately 175,000 square foot academic building for the Rutgers University School of Arts & Sciences consisting of approximately 2,500 seats of classroom space in the form of modern lecture halls as well as departmental office space.
- Construction of an approximately 500 bed residence hall in New Brunswick for honors students including programming space, office space, common space and other amenities to enhance undergraduate honors research work. The Honors College will create an environment for our brightest students to share space with faculty and deans in order to foster mentorships, cultural exchanges and academic engagement.
- Construction of a 78,000 square foot facility for the Institute for Food, Nutrition and Health on the Cook Campus that will contain state-of-the-art laboratories, community clinics, a children's nutrition center and preschool as well as a dining facility offering health food options.

### ***Net Position***

Net Position represents the residual interest in the university's assets and deferred outflows of resources after the deduction of its liabilities and deferred inflows of resources. The change in net position measures whether the overall financial condition has improved or deteriorated during the year. Net position consists of four major categories; net investment in capital assets, restricted net position (nonexpendable and expendable), and unrestricted net position. Net position increased by \$68.2 million in fiscal 2014.

The first category, net investment in capital assets, represents the university's capital assets of land, buildings and equipment net of accumulated depreciation and net of outstanding principal balances of debt attributable to the acquisition, construction or improvement of those assets. The decrease of \$62.8 million in fiscal 2014 is primarily attributable to depreciation of capital assets.

The next category is restricted net position, which is divided into two categories, nonexpendable and expendable. Nonexpendable restricted net position are those resources that have been set aside and invested as required by the provider of the resources. These funds are not available for expenditures, but rather must be invested in perpetuity with the earnings on those investments to be used as specified by the external donor at the time the resources are received. The nonexpendable net position includes the permanent and term endowments mentioned previously under the Endowment and Other Investments section. The restricted nonexpendable net position increased by \$82.1 million in fiscal 2014.

Expendable restricted net position is available for expenditure by the university but must be spent for purposes as specified by external donors. This category includes contributions received from donors and unspent income from endowed funds. There was a decrease of \$28.3 million in fiscal 2014.

The final category is unrestricted net position. Unrestricted net position is available to the institution for any lawful purpose. Substantially all of the university's unrestricted net position has been designated by the governing boards or management to support specific programs such as student activities, research projects, continuing education and summer programs, agricultural experiment station activities, junior year abroad programs, auxiliary enterprises and other self-supporting organized activities relating to educational departments as well as capital projects. Many of these designations result from the funds being earned through special purpose fees charged for the specific purposes. The university, therefore, has an obligation to its students to maintain these funds for the purposes that they were received. The increase in unrestricted net position in fiscal 2014 was \$77.3 million.

### ***Statement of Revenues, Expenses, and Changes in Net Position***

The Statement of Revenues, Expenses, and Changes in Net Position presents the revenues earned and the expenses incurred during the fiscal year. Activities are classified as either operating, non-operating, or other. Revenues received and expenses incurred as a result of the university providing goods and services to its customers are considered operating. Non-operating revenues are those received for which goods and services are not directly provided. The financial reporting model classifies state appropriations and gifts as non-operating revenues. The operating deficit demonstrates the university's dependency on state support and gifts. In addition, appropriations, grants and gifts received by the university, specifically for capital expenditures as well as gifts received from donors as endowments, are reported as other revenues.

A summary of the university's revenues, expenses, and changes in net position for the year ended June 30, 2014 is as follows (dollars in thousands).

	<b>2014</b>
Operating revenues	
Student tuition and fees (net of scholarship allowances)	\$820,229
Grants and contracts	579,695
Auxiliary enterprises (net of scholarship allowances)	291,460
Net patient service revenues	487,578
Other operating revenues	126,880
Total operating revenues	2,305,842
Operating expenses	3,324,016
Operating loss	(1,018,174)
Nonoperating revenues (expenses)	
State appropriations (including fringe benefits paid directly by the state)	777,393
Contributions	40,625
Endowment and investment income	15,678
Net increase in fair value of investments	102,931
Governmental Student Aid	174,104
Interest on capital asset related debt	(83,053)
Net other nonoperating revenues	17,760
Net nonoperating revenues	1,045,438
Income before other revenues	27,264
Other revenues	40,977
Increase in net position	68,241
Net position at beginning of year, as restated	3,000,113
Net position at end of year	\$3,068,354

Operating revenues represent 67.1% of total revenues. Significant components of operating revenues include the following:

*Student tuition and fees, net of scholarship allowances* are the largest component of operating revenues. Tuition and fees are reflected net of scholarship allowances, which represent scholarships and fellowships applied to student accounts for tuition and residence fees. These scholarships and fellowships are funded through federal and state grant programs and gifts raised by the university. The university provided \$233.5 million of a total \$286.0 million of student aid directly to student accounts. The remaining \$52.5 million was paid to students and is reflected as scholarships and fellowships expense. Scholarship allowances allocated to tuition and fees amounted to \$191.5 million. Another \$42.0 million was allocated to residence fees, which are included in auxiliary revenues. Tuition rates were increased in fiscal 2014 by an average of 3.4%, while student fees increased an average of 2.4%. Enrollment reached a peak of 65,512 for fiscal 2014.

*Grants and Contracts* includes revenues for sponsored programs from federal, state and nongovernmental grants and contracts that normally provide for the recovery of direct and indirect costs, or expenses. This year has been a challenging year with the integration of the new schools and with the federal shutdown in the fall. The university, however, has continued to succeed in obtaining new grants with over 2,400 new awards totaling over \$445.7 million this year.

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In fiscal 2014, *Federal Grants and Contracts* amounted to \$311.8 million or 53.8% of total grant and contract revenue. This year the university was awarded grants from various federal agencies including:

The National Institutes of Health last spring chose David Perlin, faculty member in the Rutgers New Jersey Medical School, to head a major effort developing new antibiotics to combat deadly bacteria that have become resistant to current treatments. With a grant of up to \$26 million, Perlin will lead a public-private partnership among prominent scientists at Rutgers, other institutions and industry.

Jolie Cizewski, distinguished professor of physics and astronomy at New Brunswick, last year received a five-year grant of \$7.9 million from U.S. Department of Energy to create a *Center of Excellence for Radioactive Ion Beam Studies*.

Rutgers-Newark has received a \$3.5 million grant from the NSF for its statewide program to increase minority participation in science, technology, engineering and mathematics fields. It extends the program, which was launched five years ago, through 2019. Alexander Gates, professor of earth and environmental sciences, is the program director.

Fred Roberts, distinguished professor of mathematics at Rutgers–New Brunswick, is the principal investigator on a nearly \$2.4 million grant last year from the U.S. Department of Homeland Security. The funds support the Rutgers’ Command, Control and Interoperability Center for Advanced Data Analysis.

Two faculty members in the Robert Wood Johnson Medical School’s Department of Environmental and Occupational Medicine, Jeffrey Laskin, professor, and Jason Richardson, associate professor, have received a \$3.9 million grant from the National Institutes of Health for “Developing Drugs to Mitigate Parathion Intoxication.”

Rutgers University Cell and DNA Repository (RUCDR) Infinite Biologics has won a \$19 million grant from the National Institute on Drug Abuse. Led by distinguished professor Jay Tischfield, RUCDR will support NIDA-funded researchers employing genomic testing and analysis.

In fiscal 2014, *State and Municipal Grants and Contracts* was \$147.2 million or 25.4% of total grant and contract revenue. The university received a \$3.1 million grant from the state’s Department of Children and Families awarded to Cathryn Potter, dean of the School of Social Work, to fund the New Jersey Child Welfare Partnership Training Program.

Finally, in fiscal 2014, *Nongovernmental Grants and Contracts* was \$120.7 million or 20.8% of total grant and contract revenue.

The Robert Wood Johnson Foundation awarded a \$250,000 grant to Joanne Robinson, dean and professor in the Rutgers School of Nursing–Camden. This grant is funding the Rutgers–Camden Cooper Collaborative for Upward Mobility in Nursing.

*Auxiliary enterprise revenues* include revenues from the university’s housing, dining facilities and other student related services, as well as other business type activities such as the bookstore and the golf course that provide support to the university’s primary missions of education, research and public service. Auxiliary revenues of \$333.4 million were offset by scholarship allowances of \$42.0 million. Housing and dining revenues totaled \$206.9 million or 62.1% of total gross auxiliary revenues. Housing and dining rates were held flat in fiscal 2014. Housing and dining expenditures totaled \$148.7 million or 51.5% of total auxiliary expenditures.

*Net patient services revenues* include revenues related to patient care services, which are generated within RBHS behavioral healthcare, cancer and contract activities, under contractual arrangements with governmental payors and private insurers. Revenues from a contract with the State of New Jersey Department of Corrections to provide mental and health services for inmates totaled \$154.3 million in fiscal 2014.

*Operating expenses* are reported by functional classification in the Statements of Revenue, Expenses, and Changes in Net Position and by natural classification in the notes to the financial statements (See Note 13). The following tables summarize the university's operating expenses by functional and natural classification.

**Operating Expenses by Functional Classification**  
(dollars in thousands)

	2014
Instruction	\$849,438
Sponsored Research	358,231
Other Separately Budgeted Research	76,467
Other Sponsored Programs	87,977
Extension and Public Service	146,128
Academic Support	123,342
Student Services	107,332
Operation and Maintenance of Plant	207,167
General Administration and Institutional	260,811
Scholarships and Fellowships	52,517
Depreciation	147,629
Patient Care Services	613,492
Auxiliary Enterprises	292,991
Other Operating Expenses	494
Total Operating Expenses	\$3,324,016

**Operating Expenses by Natural Classification**  
(dollars in thousands)

	2014
Salaries and Wages	\$1,752,152
Fringe Benefits	543,132
Supplies and Services	815,680
Scholarships and Fellowships	65,423
Depreciation	147,629
Total Operating Expenses	\$3,324,016

The natural classification of expenses demonstrates that the major expenditure of the university is salaries and wages accounting for more than 52.7% of total operating expenses. Negotiated salary increases were implemented this year resulting in an average increase in salaries of 2.25%. Fringe benefits also increased significantly this year primarily resulting from increases in pension and healthcare costs.

*State appropriations*, including fringe benefits paid directly by the State, represent approximately 22.6% of total revenues and is a significant source of funding for the university. The university received an appropriation from the New Jersey Department of State (DOS) totaling \$409.2 million for the New Brunswick (including RBHS and the Agricultural Experiment Station), Newark and Camden campuses. In addition, the university received an appropriation from the New Jersey Department of Health in the amount of \$28.0 million for the Rutgers Cancer Institute of New Jersey (CINJ). The university also received an appropriation from the New Jersey Department of Human Services (DHS) totaling \$18.0 million for the Rutgers University Behavioral Health Care Centers (UBHC). Total appropriations for the year amounted to \$455.2 million. Fringe benefits are also paid directly by the State and totaled \$322.2 million in fiscal 2014.

*Governmental Student Aid* is also a significant component of nonoperating revenues. The university's students benefit from various federal programs, such as, Pell Grants and the Federal Supplemental Educational Opportunity Grants. In addition, the State provides aid through the Tuition Aid Grant (TAG) program and the Educational Opportunity Fund (EOF). The university received a total of \$77.6 million from federal programs and \$96.4 million from the state this year.

*Net increase in fair value of investments* provided a significant increase in the university's revenue this year as the economy continued to strengthen during the year. These favorable market conditions at June 30, 2014 resulted in unrealized gains recorded to report investments at fair market value at the end of the year.



*Other revenues and expenses* consist of grants and gifts received by the university for capital projects, as well as additions to permanent endowments. The university received \$27.8 million to add to our endowment as a result of the Foundations campaign.

***Economic Factors that will affect the future***

The university continues to maintain a strong financial position without additional direct support from the state. While state funding to higher education was increased in the state budget, direct support to Rutgers remains flat for 2015. In addition, the university increased tuition rates by only 2.3% in 2015. As mentioned in the university's strategic plan, we will meet our funding challenges through savings from increased efficiency and reduced administrative costs, revenue from nontraditional education programs, public-private partnerships, clinical care enterprises, increased grants and contracts, greater philanthropy and other sources.

The university foundation is close to the end of a \$1.0 billion campaign to help meet the university's most pressing academic and financial needs. Funds raised through this campaign will be used to support academic initiatives and student services. The campaign also has a goal of doubling the university's permanent endowment to ensure that permanent resources will be available to meet the needs of our students and faculty for the future. The foundation is very close to reaching its goal with \$933.5 million raised towards their goal at June 30, 2014.

During these difficult financial times, the university continues to attract high quality students. In fact enrollment continues to increase with a total of 66,015 students enrolled for the fall 2014 semester. The university maintains a state, national, and global reach by attracting competitive applicants from all 50 states and over 140 countries.

As a result of the various state bond programs and other financing sources, the university has numerous construction and renovation projects underway. This year will see the completion of the Honors College project which will further improve the university's ability to attract high caliber students. Other projects, such as the Institute for Food, Nutrition and Health and the Rutgers Academic Building on College Avenue should be ready for the fall of 2016. These projects will provide additional space and resources for our growing institution.

**STATEMENT OF NET POSITION**

June 30, 2014

(dollars in thousands)

	Rutgers, The State University of New Jersey	Component Unit Rutgers University Foundation	Component Unit University Physician Associates of New Jersey, Inc. and Affiliates
<b>ASSETS:</b>			
Current Assets			
Cash and Cash Equivalents	\$263,249	\$1,077	\$14,007
Cash and Cash Equivalents - Restricted	79,091	15,645	2,274
Short-Term Investments	425,680	—	26,829
Short-Term Investments - Restricted	89	13,408	—
Investments Held by Trustees - Restricted	91,376	—	—
Accounts Receivable, net	390,636	2,992	—
Contributions Receivable, Net - Current Portion	—	42,944	—
Inventories	4,533	—	—
Prepaid Expenses and Other Assets	19,656	350	1,444
Total Current Assets	1,274,310	76,416	44,554
Noncurrent Assets			
Cash and Cash Equivalents	66,037	—	—
Cash and Cash Equivalents - Restricted	373,715	—	—
Long-Term Investments	47,046	11,828	—
Long-Term Investments - Restricted	813,367	8,862	—
Investments Held by Trustees - Restricted	115,162	—	—
Accounts Receivable, net	125,562	—	—
Contributions Receivable, Net - Noncurrent Portion	—	24,131	—
Cash Surrender Value of Whole Life Insurance Policies	—	607	—
Other Noncurrent Assets	3,395	—	—
Capital Assets, net	3,051,175	—	63
Total Noncurrent Assets	4,595,459	45,428	63
<b>TOTAL ASSETS</b>	5,869,769	121,844	44,617
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Loss on Refunding	76,699	—	—
Interest Rate Swaps	20,883	—	—
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	97,582	—	—
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	5,967,351	121,844	44,617
<b>LIABILITIES:</b>			
Current Liabilities			
Accounts Payable and Accrued Expenses	362,143	2,119	9,145
Payable to Rutgers, The State University of New Jersey	—	220	9,352
Unearned Revenue	124,284	—	—
Payroll Withholdings	19,069	—	—
Other Payables	2,168	—	—
Annuities Payable - Current Portion	—	895	—
Short-Term Liabilities	48,475	—	—
Long-Term Liabilities - Current Portion	97,680	—	—
Total Current Liabilities	653,819	3,234	18,497

(Continued)

STATEMENT OF NET POSITION

June 30, 2014

(dollars in thousands)

	Rutgers, The State University of New Jersey	Component Unit Rutgers University Foundation	Component Unit University Physician Associates of New Jersey, Inc. and Affiliates
Noncurrent Liabilities			
Accounts Payable and Accrued Expenses	31,729	697	13,610
Unearned Revenue	152,064	—	—
Derivative Instruments	20,883	—	—
Annuities Payable - Noncurrent Portion	—	5,358	—
Long-Term Liabilities - Noncurrent Portion	2,040,502	—	—
Total Noncurrent Liabilities	<u>2,245,178</u>	<u>6,055</u>	<u>13,610</u>
<b>TOTAL LIABILITIES</b>	<u>2,898,997</u>	<u>9,289</u>	<u>32,107</u>
<b>NET POSITION:</b>			
Net Investment in Capital Assets	1,351,416	—	—
Restricted for			
Nonexpendable			
Instruction	224,282	770	—
Scholarships and Fellowships	242,304	6,287	—
Libraries	9,334	162	—
Other	72,195	279	—
Expendable			
Instruction	154,496	20,142	—
Research	63,800	24,814	—
Scholarships and Fellowships	81,486	8,921	—
Libraries	12,699	377	—
Loans	76,312	1	—
Capital Projects	38,976	19,890	—
Debt Service Reserve	11,127	—	—
Healthcare and Professional Services	7,300	—	—
Other	13,852	17,396	—
Unrestricted	<u>708,775</u>	<u>13,516</u>	<u>12,510</u>
<b>TOTAL NET POSITION</b>	<u>\$3,068,354</u>	<u>\$112,555</u>	<u>\$12,510</u>

See accompanying notes to the financial statements.

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
For the Year Ended June 30, 2014  
(dollars in thousands)

	Rutgers, The State University of New Jersey	Component Unit Rutgers University Foundation	Component Unit University Physician Associates of New Jersey, Inc. and Affiliates
<b>OPERATING REVENUES</b>			
Student Tuition and Fees (net of scholarship allowances of \$191,513)	\$820,229	\$ —	\$ —
Federal Grants & Contracts	311,766	—	—
State & Municipal Grants & Contracts	147,226	—	—
Nongovernmental Grants & Contracts	120,703	45,094	—
Auxiliary Enterprises (net of scholarship allowances of \$41,987)	291,460	—	—
Net Patient Service Revenues	487,578	—	100,358
Other Operating Revenues	126,880	5,076	—
Total Operating Revenues	<u>2,305,842</u>	<u>50,170</u>	<u>100,358</u>
<b>OPERATING EXPENSES</b>			
Educational and General			
Instruction	849,438	—	—
Sponsored Research	358,231	—	—
Other Separately Budgeted Research	76,467	—	—
Other Sponsored Programs	87,977	—	—
Extension and Public Service	146,128	—	—
Academic Support	123,342	—	—
Student Services	107,332	—	—
Operations and Maintenance of Plant	207,167	—	—
General Administration and Institutional	260,811	28,617	18,244
Scholarships and Fellowships	52,517	—	—
Depreciation	147,629	—	—
Patient Care Services	613,492	—	37,076
Auxiliary Enterprises	292,991	—	—
Distributions to Rutgers, The State University of New Jersey	—	98,847	—
Distributions to Douglass Associate Alumnae	—	174	—
Other Operating Expenses	494	—	42,561
Total Operating Expenses	<u>3,324,016</u>	<u>127,638</u>	<u>97,881</u>
Operating (Loss)/Income	<u>(1,018,174)</u>	<u>(77,468)</u>	<u>2,477</u>

(Continued)

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 For the Year Ended June 30, 2014  
 (dollars in thousands)

	Rutgers, The State University of New Jersey	Component Unit Rutgers University Foundation	Component Unit University Physician Associates of New Jersey, Inc. and Affiliates
<b>NONOPERATING REVENUES (EXPENSES)</b>			
State Appropriations	455,188	—	—
State Paid Fringe Benefits	322,205	—	—
Administrative Fees and Support from Rutgers, The State University of New Jersey	—	14,087	—
Noncash Support from Rutgers, The State University of New Jersey	—	1,620	—
Federal Appropriations	8,463	—	—
Federal Student Aid	77,633	—	—
State Student Aid	96,471	—	—
Contributions	40,625	25,170	—
Endowment and Investment Income (net of investment management fees of \$5,292 for the university)	15,678	791	3,597
Net Increase in Fair Value of Investments	102,931	2,822	—
Interest on Capital Asset Related Debt	(83,053)	—	—
Loss on Disposal of Capital Assets	(1,539)	—	—
Other Nonoperating Revenues/(Expenses)	10,836	(82)	—
Net Nonoperating Revenues	<u>1,045,438</u>	<u>44,408</u>	<u>3,597</u>
Income before Other Revenues (Expenses)	27,264	(33,060)	6,074
Capital Grants and Gifts	13,221	8,743	—
Additions to Permanent Endowments	27,756	27,294	—
Increase in Net Position	<u>68,241</u>	<u>2,977</u>	<u>6,074</u>
Net Position - Beginning of the Year, as restated (Note 2, page 26)	<u>3,000,113</u>	<u>109,578</u>	<u>6,436</u>
Net Position - End of the Year	<u>\$3,068,354</u>	<u>\$112,555</u>	<u>\$12,510</u>

See accompanying notes to the financial statements.

**STATEMENT OF CASH FLOWS**  
**For the Year Ended June 30, 2014**  
(dollars in thousands)

	<b>Rutgers, The State University of New Jersey</b>
<b>Cash Flows from Operating Activities</b>	
Student Tuition and Fees	\$881,486
Research Grants and Contracts	569,573
Services to Patients	49,854
Professional Services and Contracts	437,735
Payments to Employees and for Benefits	(1,893,414)
Payments to Suppliers	(830,370)
Payments for Utilities	(69,611)
Payments for Scholarships and Fellowships	(100,397)
Collection of Loans to Students and Employees	10,363
Auxiliary Enterprises Receipts:	
Housing	135,792
Dining	76,550
Athletics	16,009
Parking	7,608
Other	21,438
Other Receipts	103,186
Net Cash Used by Operating Activities	(584,198)
<b>Cash Flows from Noncapital Financing Activities</b>	
State Appropriations	455,188
Federal Appropriations	7,517
Contributions for other than Capital Purposes	21,772
Federal and State Student Aid	170,423
Contributions for Endowment Purposes	30,985
Other Receipts	21,337
Net Cash Provided by Noncapital Financing Activities	707,222
<b>Cash Flows from Financing Activities</b>	
Proceeds from Capital Debt and Leases	1,245,629
Capital Grants and Gifts Received	117,185
Purchases of Capital Assets and Construction in Progress	(225,919)
Principal Paid on Capital Debt and Leases	(57,551)
Interest Paid on Capital Debt and Leases	(87,555)
Debt Defeasance	(778,816)
Bond Issuance Costs	(8,749)
Other Receipts	11,022
Net Cash Provided by Financing Activities	215,246
<b>Cash Flows from Investing Activities</b>	
Proceeds from Sales and Maturities of Investments	1,411,454
Investment Income	13,310
Purchase of Investments	(1,516,639)
Net Cash Used by Investing Activities	(91,875)
<b>Net Increase in Cash and Cash Equivalents</b>	246,395
<b>Cash and Cash Equivalents - Beginning of the year, as restated</b> (See Note 2, Page 26)	535,697
<b>Cash and Cash Equivalents - End of the year</b>	<b>\$782,092</b>

(Continued)

**STATEMENT OF CASH FLOWS**  
**For the Year Ended June 30, 2014**  
(dollars in thousands)

	<u>Rutgers, The State University of New Jersey</u>
<b>Reconciliation of Operating Loss to Net Cash Used by Operating Activities:</b>	
Operating Loss	(\$1,018,174)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:	
State Paid Fringe Benefits	322,205
Depreciation	147,629
Amortization	810
Provision for Bad Debts	27,781
Prepaid Bond Insurance	(128)
Changes in Assets and Liabilities:	
Receivables	(99,196)
Inventories	2,089
Prepaid Expenses and Other Assets	447
Accounts Payable and Accrued Expenses	28,771
Unearned Revenue	1,522
Payroll Withholdings	1,416
Other Payables	630
Net Cash Used by Operating Activities	<u>(\$584,198)</u>

See accompanying notes to the financial statements.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

### Organization

Rutgers, The State University of New Jersey (the university), one of the nation's nine colonial colleges, consists of 34 schools and colleges located at campuses in New Brunswick and adjacent areas, Newark and Camden, and maintains educational services in many other communities throughout the State of New Jersey (the State). The university is the State University of New Jersey and the Land Grant College of the State of New Jersey. The university was created as a body corporate and politic with the title "The Trustees of Queens College in New Jersey" by royal charter granted by King George III, on November 10, 1766. In 1945, an act of the State Legislature designated Rutgers as the State University of New Jersey to be utilized as an instrumentality of the State for providing public higher education and thereby increasing the efficiency of its public school system. The university's title was changed to "Rutgers, The State University" and its charter was amended and supplemented by an act of the Legislature of the State in 1956 (the Rutgers Law).

Effective July 1, 2013, the New Jersey Medical and Health Sciences Education Restructuring Act (the Act), (Chapter 45, P.L. 2012), went into effect. The Act integrated the Cancer Institute of New Jersey and all units of the University of Medicine and Dentistry of New Jersey (UMDNJ), except University Hospital (UH) in Newark and the School of Osteopathic Medicine (SOM) in Stratford, into Rutgers. The UMDNJ schools and units transferred to Rutgers joining the existing Rutgers School of Nursing, Rutgers Ernest Mario School of Pharmacy and the Rutgers Institute of Health, Health Care Policy and Aging Research to form the Rutgers Biomedical and Health Sciences (RBHS) division.

### Basis of Accounting

The basic financial statements of the university have been prepared on the accrual basis of accounting, using the economic resources measurement focus, and in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB). The university reports as a special purpose government engaged only in business type activities as defined in GASB Statement No. 34 *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* as amended by GASB Statement No. 35 *Basic Financial Statements – and Management's Discussion and Analysis – Public Colleges and Universities*. Business type activities are those that are financed in whole or in part by fees charged to external parties for goods or services.

GASB Statement No. 34 requires that the financial statements be presented on a comprehensive entity-wide basis, reporting the university as an economic unit.

### Reporting Entity

The university's financial statements and notes thereto include the financial statements of the Rutgers University Foundation (the Foundation), the units of the New Market Tax Credit (NMTC) Transaction (One Washington Park), which include One Washington Park Capital, LLC, Parkside RUN Investments, LLC, and One Washington Park Holdings, LLC, and the University Physician Association of New Jersey, Inc. and Affiliate (UPA).

The Foundation is a legally separate, not-for-profit organization, which exists solely for the benefit of the university and was formed to aid the university to obtain private funds and other resources to meet the needs and achieve the goals of the university for which adequate funds may not be available from other sources. To fulfill this mission, the Foundation solicits and receives gifts and pledges from private sources including individuals, corporations, and foundations. All of the financial data for the Foundation is from their audited financial statements, reported in accordance with generally accepted accounting principles promulgated by GASB. The Foundation is discretely presented in the university's financial report as it would be misleading to exclude them and they exist for the direct benefit of the university, its students, and faculty. Copies of the Foundation's financial statements can be obtained by writing to the Foundation at Rutgers University Foundation, Winants Hall, 7 College Avenue, New Brunswick, NJ 08901.

The governing body of the One Washington Park entities is primarily the same as that of the university, and they provide financing services to the university classifying them as blended component units. Copies of the financial statements for One Washington Park may be obtained by writing to the Executive Director of Business and Financial Services, 249 University Avenue, Room 306, Newark, NJ 07102-1896.

UPA, a not-for-profit organization, was incorporated on August 16, 1984. Located in Newark, New Jersey, its primary purpose was to support the UMDNJ through administrative assistance to clinical faculty of the New Jersey Medical School (NJMS). An agreement between UPA and UMDNJ (the Affiliation Agreement) established activities to be performed by



UPA in support of UMDNJ. During 1992, UPA established the Doctors' Center Management Corporation (DCMC) to manage the Doctors Office Center. DCMC is considered an affiliate of UPA and is included in the UPA financial statements.

Pursuant to the Act, UMDNJ ceased to exist and NJMS was incorporated within the university. Also effective July 1, 2013, the Affiliation Agreement between UPA and UMDNJ was amended to state that, as of that date, the parties to the Affiliation Agreement are Rutgers and UPA, the effect of which is that Rutgers succeeds to UMDNJ's obligations under the agreement (which expires on October 31, 2018).

The UPA became a component unit of the university due to the integration under the Act and meets the criteria to be reported as a component unit of the university since there is a financial benefit and the university has deemed the UPA misleading to exclude as a result of the nature and significance of their relationship. UPA's combined financial statements were prepared on a modified basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Separate financial statements for the UPA can be obtained by writing to the Executive Director/ Chief Executive Officer, University Physician Associates of New Jersey, Inc., 30 Bergen Street, ASMC 12, Room 1205, Newark, New Jersey 07107.

Under GASB Statement No. 61, *The Financial Reporting Omnibus*, an amendment of GASB Statement No. 14, *The Financial Reporting Entity*, and GASB Statement No. 34, the university is considered a component unit of the State of New Jersey for financial reporting purposes. Accordingly, the university's financial statements are included in the State of New Jersey's Comprehensive Annual Financial Report.

#### **New Accounting Standards Adopted**

GASB Statement No. 66, *Technical Corrections – 2012, An Amendment of GASB Statement No. 10 and No. 62 Liabilities* (GASB 66), removes the provision in GASB Statement No. 10 that limits fund-based reporting of an entity's risk financing activities to the general fund and the internal service fund type and modifies the specific guidance in GASB Statement No. 62 on accounting for (1) operating lease payments that vary from a straight-line basis, (2) the difference between the initial investment (purchase price) and the principal amount of a purchased loan or group of loans, and (3) servicing fees related to mortgage loans that are sold when the stated service fee rate differs significantly from a current (normal) servicing fee rate. There was no impact as a result of adoption of this standard to the university's financial statements.

GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*, (GASB 69), establishes accounting and financial reporting standards related to government combinations and disposals of government operations. The term government combinations includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. This statement provides specific accounting and financial reporting for combinations in the governmental environment and improves the decision usefulness of financial reporting by requiring that disclosures be made by governments about combination arrangements in which they engage and for disposals of government operations. See Note 2 for the impact of the adoption of this Statement on the university's financial statements as a result of the merger with UMDNJ.

GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees* (GASB 70), improves accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees. The statement requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. GASB 70 also requires a government that has issued an obligation guaranteed in a nonexchange transaction to report the obligation until legally released as an obligor and requires a government that is required to repay a guarantor for making a payment on a guaranteed obligation or legally assuming the guaranteed obligation to continue to recognize a liability until legally released as an obligor. New information must be disclosed by governments that receive nonexchange financial guarantees. There was no impact as a result of adoption of this standard to the university's financial statements.

#### **Cash and Cash Equivalents**

Current cash and cash equivalents, which are both unrestricted and restricted in nature, consist of cash on hand, and all highly liquid investments with an original maturity of three months or less except for those managed as a component of the university's investment portfolio. Noncurrent unrestricted cash and cash equivalents consist of funds that are not externally restricted and are to be used to purchase plant related items not related to capital construction. Noncurrent restricted cash and cash equivalents are externally restricted to maintain sinking or reserve funds, purchase or construct capital or other noncurrent assets, or are related to endowed funds.

### **Investments**

Investments are recorded at fair value in the statement of net position. Investments with a maturity greater than one year and investments externally restricted for endowment purposes, to maintain sinking or reserve funds, and to purchase or construct capital or other noncurrent assets, including investments held by trustees, are classified as noncurrent assets in the statement of net position. The fair value of marketable investments is based on the last sale price on the last business day of the fiscal year as quoted by an industry standard pricing service. Securities for which no sale was reported as of the close of the last business day of the fiscal year are valued by this pricing service based on market evaluations using standard trade publications and other quote devices. Investments in non-marketable securities are reported in the financial statements based upon net asset values or the equivalent provided by external investment managers which are reviewed and evaluated by the university's management for reasonableness. The year-to-year change in the fair value of investments is reported in the statement of revenues, expenses, and changes in net position as net increase in fair value of investments.

### **Funds Held in Trust**

Funds held in trust by others or not in the possession of, nor under the control of, the university are not included in the university's accompanying financial statements because they do not meet eligibility requirements for recognition. The market value of such funds aggregated approximately \$62.8 million at June 30, 2014. Income derived from such irrevocable trust funds held by others, aggregating approximately \$2.2 million in 2014, is reported in the accompanying financial statements as nonoperating revenue.

Prior to July 1, 2013, the New Jersey Health Foundation (NJHF) operated to support medical, dental and other healthcare education and research of UMDNJ and for other scientific, charitable, literary and educational purposes. As a result of the integration of UMDNJ, except for UH and SOM, into the university, the fundraising function for the resulting RBHS division was assumed by the the Foundation on July 1, 2013. The NJHF is not considered a component unit within the university. However, the NJHF holds permanently restricted net assets for RBHS that consist of endowment contributions from donors with income to be used for specific or general purposes, as well as temporarily restricted net assets for RBHS subject to donor imposed stipulations that will be met by actions of NJHF or by the passage of time.

### **Inventories**

Inventories are stated at lower of cost or market. Cost is determined principally on a first-in, first-out basis.

### **Capital Assets**

Capital assets consist of land, buildings, land improvements and infrastructure, equipment, construction in progress and art collections. Capital assets are recorded at cost at the date of acquisition, or fair market value on the date of gift if donated, and are shown net of accumulated depreciation. Depreciation on buildings, land improvements and infrastructure, and equipment is calculated using the straight-line method over the assets' estimated useful lives, ranging from 5 to 50 years. Library books totaling approximately 6.0 million volumes have not been capitalized. The capitalization threshold is \$5,000 and above. Works of art or historical treasures that are held for public exhibition, education, or research in furtherance of public service are capitalized at the fair market value of the item at the time of acquisition.

### **Unearned Revenue**

Unearned revenue includes summer session activity which will be recognized as revenue and expense in the following fiscal year. In addition, capital State grants, including the Capital Improvement Fund (CIF), Equipment Leasing Fund (ELF), and the Higher Education Technology Infrastructure (HETI), for which all eligibility requirements for revenue recognition have not been met, are included as noncurrent unearned revenue.

### **Net Position**

Net position is the difference between the university's assets and deferred outflows of resources, and its liabilities and deferred inflows of resources. These resources are classified for accounting and reporting purposes into four categories as follows:

Net investment in capital assets represents the university's investment in capital assets, net of outstanding debt obligations related to those capital assets.

Restricted net position – nonexpendable consists of endowment and similar type funds for which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing income, which may either be expended or added to principal.

Restricted net position – expendable includes all resources for which the university is legally or contractually obligated to spend the resources in accordance with restrictions imposed by external third parties as well as Perkins loans and U.S. government grants refundable.

Unrestricted net position represents resources available to the university for educational and general operations and spendable endowment income. These resources are derived from student tuition and fees, state appropriations, net patient service revenue, and sales and services of educational departments and auxiliary enterprises. Auxiliary enterprises and several academic programs, such as summer session and continuing education, are substantially self-supporting activities that provide services for students, faculty and staff.

Under the university's decentralized management structure, it is the responsibility of individual departments to determine whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

### **Revenue Recognition**

Revenues from student tuition and fees and auxiliary enterprises are presented net of scholarship allowances applied to student accounts and are recognized in the period earned. Other payments made directly to students are presented as scholarships and are included in operating expenses in the period incurred.

Grants and contracts revenue is comprised mainly of funds received from grants from federal, State of New Jersey and municipal and other nongovernmental sources and is recognized when all eligibility requirements for revenue recognition are met, which is generally the period in which the related expenses are incurred.

Net patient services revenues are generated from patient care services and include the university's behavioral healthcare, cancer and contract activities and the operations of faculty practice plans. Net patient service revenues are recorded in the period in which the services are provided and are reported at estimated net realizable amounts from patients, third party payors and others. Amounts recorded are net of allowances to give recognition to differences between charges and reimbursement rates from third faculty practice party payors. Reimbursement from third party payors varies, depending upon the type and level of care provided. Certain net revenues received are subject to audit and retroactive adjustments for which amounts are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

Revenue from State appropriations is recognized in the fiscal year during which the State of New Jersey appropriates the funds to the university. The university is fiscally dependent upon these appropriations.

Contributions are recognized as revenues when all eligibility requirements are met, which is generally in the period donated. Additions to permanent endowments are recognized upon receipt. Endowment and investment income is recognized in the period earned.

### **Classification of Revenue**

The university's policy for defining operating activities in the statement of revenues, expenses, and changes in net position are those that serve the university's principal purpose and generally result from exchange transactions such as the payment received for services and payment made for the purchase of goods and services. Examples include (1) student tuition and fees, net of scholarship allowances, (2) auxiliary enterprises, net of scholarship allowances, (3) most federal, state and

municipal and other nongovernmental grants and contracts, and (4) net patient services. Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as operating appropriations from the State, student aid, endowment and investment income and contributions. Interest on capital asset related debt is reported as nonoperating expenses.

#### **Scholarships and Fellowships**

Scholarships, fellowships or stipends include payments made directly to students in the form of student aid. Any aid applied directly to the students' accounts in payment of tuition and fees, housing charges and dining services is reflected as a scholarship allowance and is deducted from the university's revenues. Certain governmental grants, such as Pell grants, and other federal, state or nongovernmental programs, are recorded as nonoperating revenues in the university's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the university has recorded a scholarship discount and allowance.

The university received \$71.7 million during the year ended June 30, 2014 from the Federal Pell Grant program, and \$87.0 million during the year ended June 30, 2014 from Tuition Aid Grants, from the State of New Jersey, the largest state student aid program.

The university distributes loans to students under the Federal Direct Student Loan Program. Under this program, the U.S. Department of Education makes interest subsidized and unsubsidized loans, through schools, directly to students. During the year ended June 30, 2014, the university disbursed \$401.6 million under the Federal Direct Student Loan Program. Direct student loans receivable are not included in the university's statement of net position since they are repayable directly to the U.S. Department of Education.

#### **Income Taxes**

The university is exempt from income taxes on related income pursuant to federal and state tax laws as an instrumentality of the State of New Jersey.

#### **Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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#### **NOTE 2 - MERGER OF RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY AND THE UNIVERSITY OF MEDICINE AND DENTISTRY OF NEW JERSEY (UMDNJ)**

Through June 30, 2013, UMDNJ was established as the State's university of health sciences, with programs at five academic health center campuses and a network of more than 200 affiliated education and healthcare partners throughout the State. UMDNJ operated three medical schools, a dental school, a teaching hospital, behavioral healthcare centers, a cancer institute, schools of biomedical sciences, health-related professions, nursing and public health, and several faculty practice plans.

According to GASB 69, the integration of UMDNJ into the university under the Act is classified as a government merger where one or more legally separate governments or nongovernmental entities cease to exist and their operations are absorbed into one or more continuing governments. The merger date, for financial reporting purposes, is the beginning of the reporting period in which the combination occurs. The university recognized and measured the combined assets, deferred outflows of resources, liabilities, and net position of the university and the components of UMDNJ transferred to RBHS as separate entities based upon the accounting principles applied as of the merger date of July 1, 2013. The combined statement of net position is as follows:

	As Previously Stated June 30, 2013 Rutgers University	As of July 1, 2013 RBHS (UMDNJ Component Only)	July 1, 2013 Total
<b>ASSETS</b>			
Current Assets	\$733,629	\$301,615	\$1,035,244
Capital Assets, Net	2,317,877	614,720	2,932,597
Other Assets	1,067,824	147,168	1,214,992
Total Assets	<u>4,119,330</u>	<u>1,063,503</u>	<u>5,182,833</u>
<b>DEFERRED OUTFLOWS</b>	<u>27,311</u>	<u>3,150</u>	<u>30,461</u>
<b>LIABILITIES</b>			
Current Liabilities	425,823	234,106	659,929
Noncurrent Liabilities	1,057,098	496,154	1,553,252
Total Liabilities	<u>1,482,921</u>	<u>730,260</u>	<u>2,213,181</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	1,230,405	183,853	1,414,258
Restricted - Nonexpendable	429,035	36,987	466,022
Restricted - Expendable	382,446	105,938	488,384
Unrestricted	621,834	9,615	631,449
Total Net Position	<u>\$2,663,720</u>	<u>\$336,393</u>	<u>\$3,000,113</u>

An adjustment of \$31.7 million was recorded to net position of RBHS (UMDNJ component only) from restricted nonexpendable to restricted expendable, and a \$10.9 million adjustment was recorded from investments to cash to conform to the accounting policies of the university.

#### Beginning of the Year Net Position

The beginning of the year net position as of July 1, 2013 was restated for the effects of the merger as follows (dollars in thousands):

	Amount
Rutgers University Net Position as of June 30, 2013	<u>\$2,663,720</u>
RBHS (UMDNJ Components Only) Net Position as of July 1, 2013	<u>336,393</u>
Total	<u><u>\$3,000,113</u></u>

#### Cash Flow Activity

Cash and cash equivalents as of July 1, 2013 were restated for the effects of the merger as follows (dollars in thousands):

	Amount
Rutgers University Cash and Cash Equivalents as of June 30, 2013	<u>\$394,538</u>
RBHS (UMDNJ Components Only) Cash and Cash Equivalents as of July 1, 2013	<u>141,159</u>
Total	<u><u>\$535,697</u></u>

**NOTE 3 - CASH AND CASH EQUIVALENTS AND INVESTMENTS**

**Cash and Cash Equivalents**

The university's net cash and cash equivalents balance at June 30, 2014 includes a cash book balance of \$195.0 million. The actual amount of cash on deposit in the university's bank accounts at June 30, 2014 was \$208.1 million. Of this amount, \$2.3 million was insured by the Federal Deposit Insurance Corporation at June 30, 2014. At June 30, 2014, \$205.8 million was collateralized in accordance with Chapter 64 of Title 18A of New Jersey Statutes, and no cash was uninsured and uncollateralized at June 30, 2014.

The university's cash and cash equivalents are carried in the financial statements at fair value and consist of the following at June 30, 2014 (dollars in thousands):

	<b>Amount</b>
Money Market Funds	\$358,935
Repurchase Agreements	27,255
Cash and Deposits	395,902
Total Cash and Cash Equivalents	\$782,092

**Investments**

The Board of Governors and the Board of Trustees, through the Joint Committee on Investments, exercise authority over the investment of the university's Long-Term Investment Pool. Professional investment managers manage the investment of funds in accordance with the Investment Policy as established by the Joint Committee on Investments, approved by the Board of Governors with the consent of the Board of Trustees. Additionally, a professional investment consultant monitors and reports on the Long-Term Investment Pool and the individual investment managers. Under the terms of the university's bond indentures, bond proceeds and debt service funds may be invested and reinvested only in obligations which will by their terms mature on or before the date funds are needed for expenditure or withdrawal.

The primary financial objective of the investment management of the university's Long-Term Investment Pool is to preserve and enhance the Long-Term Investment Pool's real purchasing power while providing a relatively constant stream of earnings for current use. The long-term investment objective for the Long-Term Investment Pool is to attain an average annual total return of at least 4.5%, net of inflation, fees, and costs. In 2014, the university's annual spending policy is to spend an amount not to exceed 4.2750% of a trailing 13-quarter average of the Long-Term Investment Pool's market values. Current earned income will be used for ongoing spending requirements.

The university's investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of net position.

The university's investments are carried in the financial statements at fair value and consist of the following at June 30, 2014 (dollars in thousands):

	<b>Amount</b>
Commercial Paper	\$180,595
U.S. Government Treasury Securities	52,393
U.S. Government Agency Securities	174,906
Commodities	13,817
U.S. Corporate Equities	396,432
Foreign Corporate Equities	14,749
Mutual Funds	564,504
Real Estate	59,783
Corporate Bonds	2,003
Bonds - Other Holdings	24,836
Other Investments	8,702
Total Investments	\$1,492,720

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The operating funds of the university are managed against the expected cash requirements of these funds. The university projects its cash requirements and arranges investment maturities accordingly. Special attention is given to the interest rate environment in times of economic growth or downturns. The table below reflects the operation of this process. Endowment funds have a much longer outlook and are invested by professional managers against an index as provided in the university's investment guidelines. For the university, the following table summarizes the maturities of cash and cash equivalents and investments at June 30, 2014 (dollars in thousands):

Investment Type	Fair Value	Investment Maturities (in years)			
		Less Than 1	1-5	6-10	More Than 10
Commercial Paper	\$180,595	\$180,595	\$ -	\$ -	\$ -
U.S. Government Treasury Securities	52,393	49,972	-	-	2,421
U.S. Government Agency Securities	174,906	57,237	117,629	40	-
Corporate Bonds	2,003	102	710	561	630
Bonds - Other Holdings	24,836	24,836	-	-	-
Money Market Funds	358,935	358,935	-	-	-
Repurchase Agreements	27,255	27,255	-	-	-
<b>Total</b>	<b>820,923</b>	<b>\$698,932</b>	<b>\$118,339</b>	<b>\$601</b>	<b>\$3,051</b>
U.S. Corporate Equities	396,432				
Foreign Corporate Equities	14,749				
Mutual Funds	564,504				
Commodities	13,817				
Real Estate	59,783				
Other Investments	8,702				
<b>Total</b>	<b>\$1,878,910</b>				

#### Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The university's Investment Policy states that individual bonds shall be rated with an investment grade by at least two of the three rating agencies (Moody's, Fitch, and Standard & Poor's (S&P)). The average credit quality of the Core Fixed Income Fund shall be maintained at AA (by S&P or equivalent rating by Moody's or Fitch) or higher. The prospect of credit risk or risk of permanent loss shall be avoided in the Core Fixed Income Fund. Issues of state or municipal agencies shall not be purchased except in unusual circumstances. A fixed income manager may invest in foreign securities up to a limit of 20% of the portfolio. At June 30, 2014, the university's cash and cash equivalent and investment quality ratings as rated by Standard & Poor's were as follows (dollars in thousands):

<u>Investment Type</u>	<u>Quality Rating</u>	<u>Amount</u>
U.S. Government Treasury and Agency Securities	AA+	\$227,299
Money Market Funds	AAA	358,935
Repurchase Agreements	N/R	27,255
Corporate Bonds	AAA	556
Corporate Bonds	AA	68
Corporate Bonds	AA-	630
Corporate Bonds	A+	561
Corporate Bonds	A	102
Corporate Bonds	BBB+	86
Bonds - Other Holdings	N/R	24,836
Commercial Paper	A-1+	75,078
Commercial Paper	A-1	105,517
Total		<u>\$820,923</u>

#### Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty, the university will not be able to recover the value of the investments that are in the possession of an outside party. Custodial credit risk should not be confused with market risk, which is the risk that the market value of a security may decline. The university's investment securities are exposed to custodial credit risk if the securities are uninsured and unregistered and held by the counterparty, or by its trust department or agent but not in the university's name. Money market funds and mutual funds are not subject to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. At June 30, 2014, the university had \$807.6 million, of investments that were uninsured and unregistered and not held by the outside party in the university's name.

<u>Investment Type</u>	<u>Amount</u>
U.S. Corporate Equities	\$274,302
Foreign Corporate Equities	2,903
Mutual Funds	431,954
Bonds - Other Holdings	24,836
Commodities	13,817
Real Estate	59,783
Total	<u>\$807,595</u>

#### Investments - Endowment Funds

The majority of endowment funds assets are in the Long-Term Investment Pool. Each individual fund subscribes to or disposes of units in the pools on the basis of the per-unit market value at the beginning of the three-month period within which the transaction takes place. At June 30, 2014, the fair value of the Long-Term Investment Pool was \$794.3. In addition, the aggregate endowment market value of funds separately invested was \$28.6 million at June 30, 2014. The investment appreciation was \$177.8 million at June 30, 2014. These amounts are included in restricted nonexpendable, restricted expendable and unrestricted net position.

The university employs a spending policy which provides for annual spending at a stated rate determined by the Joint Investment Committee of the Board of Governors and the Board of Trustees. Income earned above the stated rate is reinvested and added to the endowment principal, while any shortfall is covered by capital appreciation. The university complies with the "Uniform Prudent Management of Institutional Funds Act" (UPMIFA) P.L. 2009, Chapter 64, adopted by New Jersey. This law speaks to the management and use of funds held by charitable institutions.

#### Alternative Investments

As part of its investment strategy, the university has committed to invest a total of \$233.3 million to 51 non-marketable alternative asset partnerships, hedge funds and real estate funds at June 30, 2014. As of June 30, 2014, the university has \$177.5 million of paid-in capital to these alternative assets and \$60.5 million in unfunded commitments.



**NOTE 4 – ACCOUNTS RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS**

Accounts receivable are shown net of the allowance for doubtful accounts and are comprised of the following at June 30, 2014 (dollars in thousands):

	<b>Accounts Receivable</b>	<b>Allowance</b>	<b>Net Accounts Receivable</b>
Government Grants Receivable and Other Sponsored Programs	\$162,471	\$2,719	\$159,752
Plant Receivables	89,114	–	89,114
Student Notes Receivable	75,962	5,473	70,489
Patient Accounts Receivable	67,606	13,652	53,954
Federal and State Governments	29,899	–	29,899
Student Accounts Receivable	19,413	7,015	12,398
Affiliate Receivable	52,668	2,340	50,328
Interest Receivable	9,505	–	9,505
Other	43,022	2,263	40,759
<b>Total</b>	<b>\$549,660</b>	<b>\$33,462</b>	<b>\$516,198</b>

The allowances for doubtful accounts and notes are based upon management’s best estimate of uncollectible accounts and notes at June 30, 2014, considering type, age, collection history and other appropriate factors.

**NOTE 5 – NET PATIENT SERVICE REVENUES**

University Behavioral Health Care (UBHC) provides care to patients who meet certain criteria defined by the New Jersey Department of Health and Senior Services and the Department of Human Services without charge or at amounts less than their established rates. These units maintain records to identify and monitor the level of charity care they provide, which includes the amount of gross charges foregone for services and supplies furnished.

Net patient service revenues are comprised of the following at June 30, 2014 (dollars in thousands):

	<b>Amount</b>
Gross Charges	\$776,069
Deductions from Gross Charges	
Contractual and Other Allowances	(260,710)
Provision for Bad Debts	(27,781)
<b>Net Patient Service Revenues</b>	<b>\$487,578</b>

**NOTE 6 - CAPITAL ASSETS**

The detail of Capital Assets activity for the year ended June 30, 2014 is as follows (dollars in thousands):

	<u>July 1, 2013</u>	<u>Additions</u>	<u>Retirements/ Capitalization</u>	<u>June 30, 2014</u>
Capital Assets Not Being Depreciated:				
Land	\$73,769	\$305	(\$14)	\$74,088
Capitalized Art Collections	59,795	—	—	59,795
Construction in Progress	161,863	190,439	129,824	222,478
Total	<u>295,427</u>	<u>190,744</u>	<u>129,810</u>	<u>356,361</u>
Capital Assets Being Depreciated:				
Land Improvements	308,978	12,531	86	321,423
Buildings	3,787,673	158,463	10,497	3,935,639
Equipment	854,716	36,437	14,885	876,268
Total	<u>4,951,367</u>	<u>207,431</u>	<u>25,468</u>	<u>5,133,330</u>
Less Accumulated Depreciation:				
Land Improvements	229,505	13,057	46	242,516
Buildings	1,415,009	91,680	7,613	1,499,076
Equipment	669,683	42,892	15,651	696,924
Total	<u>2,314,197</u>	<u>147,629</u>	<u>23,310</u>	<u>2,438,516</u>
Net Capital Assets Being Depreciated	<u>2,637,170</u>	<u>59,802</u>	<u>2,158</u>	<u>2,694,814</u>
Total Capital Assets, net	<u><u>\$2,932,597</u></u>	<u><u>\$250,546</u></u>	<u><u>\$131,968</u></u>	<u><u>\$3,051,175</u></u>

During 2014, the university capitalized interest expense of \$12.4 million in construction in progress in the accompanying statement of net position.

The July 1, 2013 balances were adjusted to reflect the amounts recorded for the UMDNJ integration.

**NOTE 7 – ACCOUNTS PAYABLE AND ACCRUED EXPENSES**

Accounts payable and accrued expenses consist of the following at June 30, 2014 (dollars in thousands):

	<b>Amount</b>
Vendors	\$117,021
Compensated Absences	90,771
Accrued Salaries and Benefits	119,525
Workers Compensation	27,002
Interest Payable	12,198
Retainage	3,833
Other Accrued Expenses	23,522
Total Accounts Payable and Accrued Expenses	\$393,872

**NOTE 8 – NONCURRENT LIABILITIES**

Noncurrent liability activity for the year ended June 30, 2014 is as follows (dollars in thousands):

	<b>July 1, 2013</b>	<b>Additions</b>	<b>Reductions</b>	<b>June 30, 2014</b>	<b>Current Portion</b>
Accounts Payable and Accrued Expenses	\$374,438	\$39,237	\$19,803	\$393,872	\$362,143
Unearned Revenue	122,401	158,066	4,119	276,348	124,284
Long-Term Liabilities	1,545,099	1,265,930	672,847	2,138,182	97,680
Total Noncurrent Liabilities	\$2,041,938	\$1,463,233	\$696,769	\$2,808,402	\$584,107

The July 1, 2013 balances were adjusted to reflect the amounts recorded for the UMDNJ integration.

**NOTE 9 - COMMERCIAL PAPER**

On February 28, 2007, the university instituted the commercial paper program to provide interim or short-term financing for the acquisition and construction of and improvements, repairs, replacements, additions and betterments to the facilities, and the acquisition of equipment, and other property in connection therewith, of the university, and the refinancing of certain outstanding obligations of the university. The commercial paper was to be issued either as Tax-Exempt Commercial Paper or as Taxable Commercial Paper.

The commercial paper constitute direct general obligations of the university for the payment of which, as to both principal and interest, the full faith and credit of the university are pledged. Principal of the commercial paper, to the extent not paid from proceeds of general obligation bonds and proceeds of other commercial paper, and interest on the commercial paper is payable from other available university funds. The university has entered into a Standby Commercial Paper Purchase Agreement with Wells Fargo Bank, National Association (the Liquidity Provider) under which the Liquidity Provider is obligated to purchase newly issued commercial paper to pay the principal of other commercial paper, subject to suspension or termination upon the occurrence of certain events. The Standby Commercial Paper Purchase Agreement will terminate at the close of business on April 20, 2015, unless terminated prior to such date in accordance with its terms. Morgan Stanley & Co. Incorporated will be the exclusive dealer in connection with the offering and issuance of the Series A Tax-Exempt Commercial Paper, the Series C Taxable Commercial Paper and the Series D Extendable Commercial Paper. Merrill Lynch, Fenner & Smith Incorporated will be the dealer in connection with the offering and issuance of the Series B Tax-Exempt Commercial Paper.

During fiscal year 2014, using proceeds from the issuance of General Obligation Bonds, 2013 Series L, the university redeemed \$33.1 million of General Obligation Commercial Paper Series A and \$46.2 million of General Obligation Commercial Paper Series B. In addition, using university funds, the university redeemed \$0.2 million of General obligation Commercial Paper Series A and \$2.1 million of General Obligation Commercial Paper Series C.

Commercial Paper activity as of June 30, 2014 is as follows (dollars in thousands):

	<u>July 1, 2013</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 2014</u>
Series A	\$33,300	\$ —	\$33,300	\$ —
Series B	46,190	—	46,190	—
Series C	50,565	—	2,090	48,475
	<u>\$130,055</u>	<u>\$ —</u>	<u>\$81,580</u>	<u>\$48,475</u>

## NOTE 10 - LONG-TERM LIABILITIES

Long-term liability activity for the year ended June 30, 2014 is as follows (dollars in thousands):

	<u>July 1, 2013</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 2014</u>	<u>Current Portion</u>
General Obligation					
Bonds Payable	\$1,218,728	\$889,311	\$482,252	\$1,625,787	\$44,726
Lease Obligations	284,465	376,619	189,908	471,176	13,356
Notes Payable	2,963	—	687	2,276	655
Loans Payable	38,943	—	—	38,943	38,943
Total Long-Term Liabilities	<u>\$1,545,099</u>	<u>\$1,265,930</u>	<u>\$672,847</u>	<u>\$2,138,182</u>	<u>\$97,680</u>

The July 1, 2013 balances were adjusted to reflect the amounts recorded for the UMDNJ integration.

## OTHER OBLIGATIONS OF THE UNIVERSITY

### Notes Payable

Notes payable at June 30, 2014 consist of an unsecured note payable to the U.S. Department of Education with interest at 5.5%, final installment due January 1, 2021.

In February 1998, the university entered into a capital funding agreement with the New Jersey Department of Human Services for \$0.5 million to purchase various properties. Title to the properties rests with the university. The agreement terminates in June 2018, at which time the university can renew the agreement or repay the debt. In October 2005, the university increased the agreement to \$0.5 million to renovate various collateralized properties. In June 2014, the New Jersey Department of Human Services discharged \$0.1 million of debt for a property that was sold.

In December 2004, the university entered into an enhanced Affiliation agreement with Robert Wood Johnson University Hospital (RWJUH), which provides for working capital requirements for Robert Wood Johnson Medical School (RWJMS) through a promissory note. The promissory note is a credit line of \$10.0 million and can be drawn down for a period of five years. During 2006, the agreement was amended cancelling any further draws against the line of credit. Equal monthly repayments commence thirty days after the date of draw for ten years at an interest rate of prime. As of June 30, 2014, \$4.0 million was drawn on the promissory note and principal payments were made in the amount of \$3.3 million.

### Rutgers Community Park

In 1999, the university and the City of Camden entered into an agreement for the acquisition, development and construction of an outdoor recreational complex designated the Rutgers Community Park which was made available to university students and the public. On June 26, 2002, the university agreed to assume the obligation for debt service payable on an aggregate of \$1.0 million in loans that the City of Camden received from the Green Acres Program of the State of New Jersey in connection with the Rutgers Community Park, pursuant to an Amended and Restated Interlocal Services Agreement between the City of Camden and the university. The assumption of the debt service payable on the Green Acres Program of the State of New Jersey loan is a general obligation of the university secured by the full faith and credit of the university. At June 30, 2014, the outstanding amount due on the loans was \$0.4 million.

### **Guaranty of LEAP School Bond Financing**

The Delaware River Port Authority (the Authority) issued \$8.5 million of Charter School Project Bonds, Series 2003 (LEAP Academy University Charter School, Inc.) on October 2, 2003 pursuant to the Compact, the New Jersey Act, the Pennsylvania Act and an Indenture of Trust dated as of September 1, 2003, by and between the Authority and Commerce Bank, National Association, as trustee (the Guaranty), for the purpose of financing the costs of the design, development, construction and equipping of the LEAP Academy University Charter School (the LEAP School) in Camden, New Jersey. The LEAP School will be owned and managed by the LEAP Academy University Charter School, Inc., a New Jersey not-for-profit corporation, and will serve approximately 216 students in grades 9-12. The LEAP School site is adjacent to the Camden Campus. The university's obligations under the Guaranty are a general obligation of the university secured by the full faith and credit of the university.

### **Loans Payable**

On May 30, 2007, One Washington Park Holdings (a university controlled Qualified Active Low-Income Community Business - QALICB) entered into two loan and security agreements with New Jersey Community Capital Community Development Entity (NJCC CDE) I LLC and NJCC CDE II LLC in the amounts of \$36.3 million and \$2.6 million, respectively, to finance a portion of the acquisition and renovation of the property located at One Washington Park in Newark, NJ (See Note 17). The loans bear interest at a rate of 2.33% per annum and 1.45% per annum, respectively, and are payable every December 1. The principal amounts are due to NJCC CDE I LLC and NJCC CDE II LLC on December 1, 2014.

At June 30, 2014, the outstanding balance of the NJCC CDE I and II loans remained at \$38.9 million.

### **Gateway Transit Village Property**

On December 15, 2010, the university entered into a lease agreement with Somerset Street Urban Renewal Associates, LLC for the Gateway Transit Village Property, which comprises the Rutgers University Bookstore, Rutgers University Press, and the common areas (the Rutgers Component). The university began rent payments on October 1, 2012, in the amount of \$0.4 million and will continue to make quarterly payments due and payable on the first business day of each quarter during the term of the lease. For lease years 1 - 7, annual lease payments amounts will be \$1.4 million, and for lease years 8 - 30, annual lease payment amounts will be \$1.7 million.

On December 23, 2010, the university entered into a loan arrangement for \$16.1 million with Somerset Street Associates 2, LLC (SSA2) for the purpose of completing the Gateway Transit Village Property. The university began receiving interest only payments on October 1, 2012, in the amount of \$0.4 million and will continue to receive such payments in quarterly installments on the first business day of each calendar quarter through January 1, 2018. Beginning April 1, 2018, SSA2 shall make quarterly payments of principal and interest in an amount sufficient to fully repay the sum of the principal amount then outstanding. Rutgers has the option to purchase all of the right, title and interest of the property in exchange of forgiving the loan to SSA2.

## Bonds Payable – General Obligation

A summary of bonds issued and outstanding at June 30, 2014 is as follows (dollars in thousands):

	<u>Date of Series</u>	<u>Original Amount</u>	<u>Outstanding June 30, 2014</u>
General Obligation Refunding Bonds:			
2002 Series A, variable-rate, due serially to May 1, 2018	Feb. 1, 2002	\$110,000	\$43,200
2010 Series I, 3.46% effective, due serially to May 1, 2025 and term bonds due May 1, 2029	Nov. 1, 2010	40,830	36,090
2013 Series J, 3.78% effective, due serially to May 1, 2033 and term bonds due May 1, 2036	Jul. 1, 2013	340,925	334,185
2013 Series K, 4.06% effective, due serially to May 1, 2023 and term bonds due May 1, 2033	Jul. 1, 2013	<u>134,100</u>	<u>127,725</u>
Total General Obligation Refunding Bonds		<u>625,855</u>	<u>541,200</u>
General Obligation Bonds:			
2003 Series D, 3.74% effective, due serially to May 1, 2019	Dec. 1, 2003	24,805	5,415
2009 Series F, 4.56% effective, due serially to May 1, 2031 and term bonds due May 1, 2039	Feb. 10, 2009	233,105	201,140
2009 Series G, variable-rate, due serially to May 1, 2039	Apr. 29, 2009	80,000	72,235
2010 Series H, 3.70% effective, due serially May 1, 2019 through May 1, 2022 and term bonds due May 1, 2029 and 2040	Nov. 1, 2010	390,990	390,990
2013 Series L, 4.44% effective, due serially to May 1, 2033 and term bonds due May 1, 2038 and 2043	Jul. 1, 2013	<u>352,065</u>	<u>346,165</u>
Total General Obligation Bonds		<u>1,080,965</u>	<u>1,015,945</u>
Total Bonds		<u>\$1,706,820</u>	<u>\$1,557,145</u>

The General Obligation Bonds (GOB) Payable includes premium on bonds of \$68.7 million at June 30, 2014 related to Series 2003 D, Series 2009 F, Series 2010 I, Series 2013 J, Series 2013 K, and Series 2013 L.

### General Obligation and General Obligation Refunding Bonds

The General Obligation Refunding Bonds, 2002 Series A, were issued under an Indenture of Trust, dated February 1, 2002. These bonds were issued to finance a portion of the cost of the renovation, construction and equipping of certain academic, research support and other facilities, as well as infrastructure development and land acquisitions of the university. Under the terms of the indentures, all bonds issued are direct and general obligations of the university and are in no way an obligation of the State of New Jersey. On August 25, 2011, the university, along with First Union National Bank (predecessor to U.S. Bank, National Association), the Trustee, and TD Bank, N.A. (the Substitute Liquidity Facility), entered into a Standby Bond Purchase Agreement for General Obligation Refunding Bonds, 2002 Series A pursuant to Section 5.9(b) of the First Supplemental Indenture of Trust, dated as of February 1, 2002, which supplements the Indenture of Trust, dated as of February 1, 2002. This agreement carries an annual facility fee of 0.4% and expires in 2018. As of June 30, 2014, no funds have been drawn against this agreement.

The General Obligation Bonds, 2003 Series D, were issued in the amount of \$24.8 million and dated December 1, 2003. The 2003 Series D Bonds are secured under the provisions of the Indenture of Trust, dated as of February 1, 2002, as supplemented between the university and First Union National Bank (now known as Wells Fargo Bank, National Association), as Trustee and a Fourth Supplemental Indenture of Trust, dated as of December 1, 2003, between the

university and the Trustee. In September 2006, Wachovia Bank (now known as Wells Fargo Bank) sold all trustee rights to U.S. Bank. The proceeds of the 2003 Series D Bonds were being used to finance (i) the costs of construction of certain deferred capital maintenance projects on the New Brunswick Campus, the Camden Campus and the Newark Campus, each project with a minimum economic life of ten years, and (ii) certain administrative, legal, financing and incidental expenses relating to the issuance of these Bonds.

The General Obligation Bonds, 2009 Series F, were issued in the amount of \$233.1 million on February 10, 2009. The bonds were issued under the terms of an Indenture of Trust, dated as of February 1, 2002 (the Master Indenture) as supplemented by and between the university and U.S. Bank National Association (successor to Wachovia Bank, National Association and First Union National Bank), as trustee (the Trustee), and a Sixth supplemental Indenture of Trust, dated as of February 1, 2009, by and between the university and the Trustee (the sixth supplemental Indenture, and together with the Master Indenture, the Indenture). The 2009 Series F Bonds were issued for (i) the refinancing of Commercial Paper which financed the construction of various capital projects, (ii) the financing of additional capital projects of the university, (iii) the refunding of certain outstanding bonds of the university, and (iv) the payment of certain administrative, legal, financing, and incidental expenses relating to the issuance of the bonds.

The General Obligation Bonds, 2009 Series G, were issued in the amount of \$80.0 million on April 29, 2009. The bonds are secured under the provisions of an Indenture of Trust, dated as of February 1, 2002, (the Master Indenture) as supplemented by and between the university and U.S. Bank National Association (successor to Wachovia Bank, National Association and First Union National Bank), as trustee (the Trustee), and a Seventh Supplemental Indenture of Trust, dated as of May 1, 2009, by and between the university and the Trustee (the Seventh Supplemental Indenture, together with the Master Indenture, the Indenture). The 2009 Series G Bonds are authorized under the provisions of Rutgers, The State University Law, constituting Chapter 65 of Title 18A of the New Jersey Statutes Annotated (the Act), and the Indenture. The 2009 Series G Bonds were issued for (i) the refinancing of the Commercial Paper which financed the construction of various capital projects, (ii) the financing of additional capital projects of the university, and (iii) the payment of certain administrative, legal, financing, and incidental expenses relating to the issuance of these bonds. On May 6, 2009, the university, along with U.S. Bank National Association, entered into a Standby Bond Purchase Agreement for General Obligation Bonds 2009 Series G at an annual facility fee of 1.0%. This agreement was extended on May 4, 2012, expiring in 2015. The agreement carries an annual facility fee of 0.4% at the university's current bond rating. As of June 30, 2014, no funds have been drawn against this agreement.

The General Obligation Bonds, 2010 Series H, and the General Obligation Refunding Bonds, 2010 Series I (collectively the 2010 Series Bonds) were issued in the amount of \$391.0 million and \$40.8 million, respectively, on November 1, 2010. The bonds are secured under the provisions of an Indenture of Trust, dated as of February 1, 2002, (the Master Indenture) as supplemented by and between the university and U.S. Bank National Association, (successor to Wachovia Bank, National Association and First Union National Bank), as trustee (the Trustee), as supplemented and amended, including by the Eighth Supplemental Indenture of Trust, dated as of November 1, 2010, by and between the university and the Trustee (the Eighth Supplemental Indenture, together with the Master Indenture, the Indenture). The 2010 Series Bonds are authorized under the provisions of Rutgers, The State University Law, constituting Chapter 65 of Title 18A of the New Jersey Statutes Annotated, and the Indenture. The 2010 Series Bonds were issued to (i) finance and/or refinance a portion of the construction of various capital projects of the university (the 2010 Capital Projects), (ii) provide for the refinancing of (a) certain outstanding commercial paper of the university, and (b) the current and/or advance refunding of all or a portion of certain outstanding bonds of the university, and (iii) finance costs of issuance with respect to the 2010 Capital Projects.

The General Obligation Refunding Bonds, 2013 Series J, the General Obligation Refunding Bonds 2013 Series K and 2013 Series L (collectively the 2013 Series Bonds), were issued in the amount of \$340.9 million, \$134.1 million, and \$352.1 million, respectively, on July 1, 2013. The bonds are secured under the provisions of an Indenture of Trust, dated February 1, 2002 (the Master Indenture), as supplemented, by and between the university and U.S. Bank National Association (successor to Wachovia Bank, National Association and First Union National Bank) as trustee (the Trustee), and a Ninth Supplemental Indenture, dated as of July 1, 2013, by and between the university and the Trustee (the Ninth Supplemental Indenture, and together with the Master Indenture, the Indenture). The 2013 Series Bonds, among other things, were issued in furtherance of the New Jersey Medical and Health Sciences Education Restructuring Act, which was signed into law on August 22, 2012. Pursuant to the Restructuring Act, all rights to certain schools, institutes and centers of UMDNJ, was transferred to the university effective July 1, 2013, and all debt issued by UMDNJ allocable to such schools, institutes and centers, were transferred to the university. A portion of the proceeds of the 2013 Series J Bonds and 2013 Series K Bonds were to be used to refund certain outstanding indebtedness of UMDNJ in connection with the transfer of such UMDNJ facilities and indebtedness to the university. The terms of the Restructuring Act, applicable to the university, were consented to and approved by the Board of Governors and the Board of Trustees of the university by resolutions adopted



on November 19, 2012. The 2013 Series Bonds were issued to (i) refund certain outstanding indebtedness of the university and UMDNJ, (ii) finance and/or refinance, as the case may be, the payment of certain costs of construction of certain capital projects of the university (the 2013 Capital Projects), and (iii) finance costs of issuance with respect to the 2013 Capital Projects. The bonds which were refunded in whole included UMDNJ certificates of Participation 1997 Series A (\$12.2 million), UMDNJ Certificates of Participation 1997 Series B (\$3.1 million), NJEDA Lease Revenue Bonds Series 2000 (\$38.3 million), UMDNJ Bonds 2002 Series A (\$94.5 million), UMDNJ Certificates of Participation Series 2003 (\$49.2 million), UMDNJ Certificates of Participation Series 2004 (\$75.3 million), NJEFA Revenue Refunding Bonds Series 2009B (\$214.9 million), General Obligation Bonds 2002 Series B (\$24.1 million), General Obligation Refunding Bonds 2003 Series C (\$26.4 million), and General Obligation Bonds 2004 Series E (\$79.3 million).

As part of the refunding, the university reduced its total debt service over the next 23 years by \$106.7 million and obtained an economic gain (difference between the present values of the old and new debt service payments less escrow funds used) of \$38.0 million. The difference between the acquisition price and the net carrying amount of the old debt of \$76.6 million is being deferred and amortized as interest expense through the year 2036 using the effective interest method. In 2014, \$3.8 million has been expensed leaving \$72.8 million as part of deferred outflows of resources.

All bonds bear interest at fixed-rates with the exception of 2002 Series A and 2009 Series G, which bear interest at a variable-rate. For 2002 Series A, the rates varied from a low of 0.01% to a high of 0.11% during fiscal year 2014. For 2009 Series G, the rates varied from a low of 0.01% to a high of 0.12% during fiscal year 2014. With the intention of lowering its effective interest rate related to 2002 Series A and Series 2009 G, the university entered into swap agreements with JP Morgan Chase, Merrill Lynch, and Bank of New York. (See **NOTE 11** for additional information about derivatives.) The university is exposed to basis risk due to the difference between the floating rate on the bonds and the SIFMA/LIBOR rate.

The following is the synthetic rate, related to the 2002 Series A bond, at the end of fiscal year 2014:

	Terms	Synthetic Rate
Interest rate swap		
Fixed payment to counterparty	Fixed	3.96%
Variable payment from counterparty	SIFMA	-0.06%
Net interest rate swap payments		3.90%
Variable rate bond coupon payments		0.03%
Synthetic interest rate		3.93%

The following is the synthetic rate, related to the 2009 Series G Bonds, at the end of fiscal year 2014:

	Terms	Merrill Lynch	Terms	Bank of New York
Interest rate swap				
Fixed payment to counterparty	Fixed	4.08%	Fixed	3.82%
Variable payment from counterparty	3 MO LIBOR	-0.23%	SIFMA	-0.06%
Net interest rate swap payments		3.85%		3.76%
Variable rate bond coupon payments		0.05%		0.05%
Synthetic interest rate		3.90%		3.81%

Using rates as of the end of the fiscal year, debt service payments to maturity, assuming current interest rates remain the same for their term, are as follows (dollars in thousands):

Year	Fixed-Rate Bonds		Variable-Rate Bonds		Interest Rate Swaps, Net	Total
	Principal	Interest	Principal	Interest		
2015	\$29,290	\$70,674	\$11,945	\$49	\$4,451	\$116,409
2016	29,585	69,739	12,410	45	3,988	115,767
2017	25,140	68,692	12,880	41	3,506	110,259
2018	26,340	67,732	13,350	37	3,006	110,465
2019	43,775	66,706	2,030	32	2,488	115,031
2020-2024	207,085	306,163	11,420	146	11,214	536,028
2025-2029	266,635	251,270	13,855	115	8,862	540,737
2030-2034	310,935	177,704	16,905	78	5,978	511,600
2035-2039	247,180	106,478	20,640	32	2,447	376,777
2040-2044	255,745	33,036	—	—	—	288,781
Total	<u>\$1,441,710</u>	<u>\$1,218,194</u>	<u>\$115,435</u>	<u>\$575</u>	<u>\$45,940</u>	<u>\$2,821,854</u>

As rates vary, variable-rate bond interest payments and net interest rate swap payments will vary.

## CAPITALIZED LEASE OBLIGATIONS

### Facilities Authority:

- **Capital Improvement Fund (CIF)**

Under the provisions of the State of New Jersey Higher Education Capital Improvement Fund Act (CIF Act) of 1999, the university has been allocated funds to finance deferred maintenance and other capital improvements within the university. The funds are provided through bonds issued by the New Jersey Educational Facilities Authority. The university is obligated to pay amounts equal to one-third of the amount necessary to pay the principal of and interest on the portion of the bonds. In July 2000, the Facilities Authority issued Series 2000A bonds, the university's portion of which amounted to \$95.0 million. The bonds bear interest at rates ranging from 5.0% to 5.75%. In December 2000, the Facilities Authority issues Series 2000B bonds, the university's portion of which amounted to \$75.0 million. The bonds bear interest at rates ranging from 4.2% to 5.75%. In November 2002, the Facilities Authority issued Series 2002A bonds, the university's portion of which amounted to \$94.0 million. The bonds bear interest at rates ranging from 3.0% to 5.25% and mature on August 15, 2022. These bonds were partially advance refunded in 2005 and 2006. The refunded bonds, Series 2005A and Series 2006A, mature on August 15, 2019 and August 15, 2022, respectively. In April 2014, the Facilities Authority issued Series 2014A-D bonds, the university's portion of which amounted to \$97.3 million. The bonds bear an effective interest rate of 3.47% and mature on August 15, 2033. At June 30, 2014, the university had capital lease obligations of \$0.5 million, \$25.9 million, \$21.2 million, and \$30.2 million for Series 2002A, Series 2005A, Series 2006A, and Series 2014A, respectively.

- **Dormitory Safety Trust Fund (DSTF)**

Under the provisions of the Dormitory Safety Trust Fund Act (the DSTF Act) (P.L. 2000, c.56), the university received a \$29.0 million interest free loan to finance the installation of fire suppression systems in buildings used as student dormitories. The New Jersey Educational Facilities Authority issued two series of bonds on August 14, 2001 to finance these loans. Series 2001A (Tax Exempt) bears an effective interest rate of 4.8% per annum, and Series 2001B (Federally Taxable) bears an effective interest rate of 6.1% per annum. Both series mature on March 1, 2016. At June 30, 2014, the university had a capital lease obligation of \$4.1 million.

- **Equipment Leasing Fund (ELF)**

Under the provisions of the State of New Jersey Higher Education Equipment Leasing Fund Act (the ELF Act) of 1993, the university has been allocated \$43.8 million to finance the purchase of any property consisting of, or relating to, scientific, engineering, technical, computer, communications, and instructional equipment for lease. The bonds were issued by the New Jersey Educational Facilities Authority on January 30, 2014 and bear an effective interest rate of 1.89% and mature on June 1, 2023. The university is obligated to make annual lease payments equal to 25% of the amount necessary to pay the principal and interest on the portion of the bonds. Title to all equipment purchased under this lease

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agreement will be transferred to the university at the conclusion of the lease. At June 30, 2014, the university has a capital lease obligation of \$9.7 million.

#### **Housing Authority**

In connection with a redevelopment project undertaken by the Housing and Urban Development Authority of the City of New Brunswick (the Housing Authority), a series of agreements were entered into by the university, the Housing Authority and Robert Wood Johnson University Hospital, Inc., the outcome of which was the construction of a student apartment complex, parking deck, health club facility and multi-unit retail center. Pursuant to the terms of the capital lease and agreement dated July 1, 1992 between the university and the Housing Authority, the Housing Authority issued bonds in the aggregate amount of \$55.3 million on July 23, 1992, at an effective interest rate of 6.23% per annum, for the purpose of providing long-term financing for the project. On December 1, 1998, these bonds were refinanced in the aggregate amount of \$54.5 million, at an effective interest rate of 4.83% per annum. On March 25, 2011, these bonds were refinanced, once again, in the aggregate amount of \$31.3 million, at an effective interest rate of 3.2% per annum. The bonds mature serially from July 1, 2011, through July 1, 2020. In accordance with the agreement, the university is required to pay an annual rental to the Housing Authority over the life of the agreement in amounts necessary to retire the university's portion of the bonds, including interest, to provide for sinking fund and reserve account requirements and to reimburse the Housing Authority for its administrative costs. Upon retirement of the bonds, title to the student apartment complex, parking deck, health club facility and the related common space will be transferred to the university. Accordingly, the land and facilities have been capitalized with a corresponding liability classified as a capital lease obligation. At June 30, 2014, this liability was \$20.6 million. As discussed more fully below, a portion of this capital lease obligation is being funded under a sublease agreement.

#### **Hospital Sublease**

In conjunction with the Housing Authority capital lease and agreement, the university simultaneously entered into a sublease and agreement with the Robert Wood Johnson University Hospital, Inc. (the Hospital), dated July 1, 1992, whereby the Hospital agreed to lease a portion of the parking facility from the university. The sublease provides for an initial term of two years which commenced July 1992, renewable in six consecutive five year terms. In accordance with the sublease, the Hospital is required to pay an annual rental to the university over the life of the agreement, subject to termination payments to the university should the options to renew not be exercised. The payments received under this sublease are being used by the university to cover a proportional amount of the lease payments due to the Housing Authority. Upon retirement of the bonds, title to the Hospital's portion of the parking deck will be transferred to the Hospital. At June 30, 2014, the estimated present value of the Hospital sublease over the full lease term, including renewal periods, amounted to \$3.6 million. Payments required under the lease and agreement between the university and the Housing Authority are in no way conditional upon the receipt of payments from the Hospital under the sublease and agreement.

#### **Certificates of Participation, Series 2004**

Pursuant to an Agent Agreement, dated April 1, 2004, between the university, as Lessee, Lower George Street University Redevelopment Associates, LLC, a New Jersey limited liability company, as Lessor, and Wachovia Bank, National Association (now known as Wells Fargo Bank, National Association), as Agent, Certificates of Participation were issued in the amount of \$30.6 million on April 15, 2004. The Certificates of Participation represent undivided proportionate interests in the fixed rent payable by the university pursuant to the Master Lease Agreement, dated April 1, 2004, between the Lessee and Lower George Street University Redevelopment Associates, LLC. The university is obligated under the Lease to make payments of fixed rent that comprise amounts designated as interest and as principal and that are payable to the owners of the 2004 Certificates. The 2004 Certificates were issued to finance the acquisition of the land, the preparation of the land for construction, including demolition and clearing of existing improvements, and the construction of improvements and costs of acquisition and installation of equipment. This area will primarily serve as the university's Division of Public Safety headquarters, provide additional office space for the university and provide a parking garage, all to support the university's educational functions. In addition, the 2004 Certificates provided for capitalized interest on the 2004 Certificates from the dates of delivery to July 1, 2005 and to pay the costs of issuance associated with the authorization, sale, execution and delivery of the 2004 Certificates. At June 30, 2014, the university had a capital lease obligation of \$26.1 million.

#### **Economic Development Authority:**

- **College Avenue Redevelopment Project**

On Sept 12, 2013, the New Jersey Economic Development Authority (the Authority) offered \$237.1 million of its General Obligation Lease Revenue Bonds, Series 2013. The bonds bear an effective interest rate of 4.927% and mature on June 15, 2046. The proceeds of the bonds will be loaned by the Authority to College Avenue Redevelopment Associates, LLC (the Company), whose sole and managing member is the New Brunswick Development Corporation (DEVCO), pursuant to a Loan Agreement dated September 1, 2013 to finance the educational facilities project being undertaken and constructed by the Company on behalf of the university. The Company is leasing the entire Property to the university pursuant to the Master Lease Agreement dated September 1, 2013. The Fixed-Rent payable by the university to the Company shall be sufficient to pay all interest and principal. The project generally entails the redevelopment and construction of (i) an approximately 175,900 square foot academic building for the Rutgers University School of Arts and Sciences (the Academic Building), consisting of approximately 2,500 seats of classroom space in the form of modern lecture halls ranging from 80 to 300 seats as well as departmental office space, and associated landscaped areas (the SAS improvements), (ii) a separate building consisting of an approximately 500-bed residence hall for honors students, including programming space, office space, common area space and other amenities to enhance undergraduate honors research work, and associated landscaped areas (the Honors College Improvements), (iii) an approximately 500-bed apartment-style residence building comprised of mainly apartments with four single-occupant bedrooms for Rutgers students as well as common area spaces, approximately 13,000 square feet of retail space, and a public plaza with new outdoor connections between the new and existing buildings on the Rutgers College Avenue Campus (the University Housing Improvements), and (iv) an approximately 300-space Rutgers multistory parking structure and surface lot (the University Parking Improvements), and together with the Academic Building, the SAS Improvements, the Honors College Improvements, and the University Housing Improvements, all necessary site and infrastructure improvements. At June 30, 2014, the university has a capital lease obligation of \$237.1 million.

- **15 Washington Street**

On May 30, 2014, the New Jersey Economic Development Authority (the Authority) issued \$58.3 million of its Revenue Notes, Series 2014. The notes bear an effective interest rate of 3.23% and mature on July 1, 2031. The proceeds of the notes will be loaned by the Authority to Washington Street University Housing Associates, LLC (the Landlord), whose sole and managing member is the New Brunswick Development Corporation (DEVCO), pursuant to a Loan Agreement dated May 30, 2014 to finance the renovation of the Residential Estate to provide housing for graduate and undergraduate students, including a total of approximately 335 beds in a variety of unit types including, double and single occupancy bedroom configurations, kitchen, living areas, and bathrooms (together with all necessary and appropriate site improvements and infrastructure). The Landlord is leasing the Property to the university pursuant to the Master Lease Agreement dated May 30, 2014. The Fixed-Rent payment by the university to the Company shall be sufficient to pay all interest and principal. At June 30, 2014, the university had a capital lease obligation of \$58.3 million.

#### **New Jersey Medical School – Hospital Building**

On July 1, 2013, the university (subtenant) entered into a sublease agreement with University Hospital (sublandlord) to sublease a portion of the Hospital Building located at 150 Bergen Street, Newark, New Jersey. The sublease expiration date is May 31, 2089 and the base rent is \$0.7 million per year. As of June 30, 2014, using a discount rate of 4.16%, the present value of the sublease was \$15.6 million.

#### **Ambulatory Care Center**

On July 2, 2013, the university (subtenant) entered into a sublease agreement with University Hospital (sublandlord) to sublease the Ambulatory Care Center located at 140 Bergen Street, Newark, New Jersey. The sublease expiration date is May 31, 2089 and the base rent is \$0.8 million per year. As of June 30, 2014, using a discount rate of 4.16%, the present value of the sublease was \$18.3 million.

Future lease payments (receipts) applicable to the aforementioned capital leases at June 30, 2014 are as follows (dollars in thousands):

Educational Facilities Authority							
Year	CIF (2002A)	CIF (2005A)	CIF (2006A)	CIF (2014A)	DSTF (2001A)	DSTF (2001B)	ELF (2014)
2015	\$259	\$5,274	\$1,027	\$1,141	\$2,040	\$33	\$1,940
2016	13	5,520	1,019	2,358	2,040	32	1,939
2017	12	5,522	1,028	2,358	—	—	1,941
2018	13	5,521	1,027	2,358	—	—	1,940
2019	12	3,908	2,640	2,358	—	—	1,941
2020-2024	308	3,913	21,023	11,792	—	—	2,032
2025-2029	—	—	—	11,791	—	—	—
2030-2034	—	—	—	12,017	—	—	—
2035-2039	—	—	—	—	—	—	—
2040-2044	—	—	—	—	—	—	—
2045-2049	—	—	—	—	—	—	—
2050-2054	—	—	—	—	—	—	—
2055-2059	—	—	—	—	—	—	—
2060-2064	—	—	—	—	—	—	—
2065-2069	—	—	—	—	—	—	—
2070-2074	—	—	—	—	—	—	—
2075-2079	—	—	—	—	—	—	—
2080-2084	—	—	—	—	—	—	—
2085-2089	—	—	—	—	—	—	—
Total Lease Payments	617	29,658	27,764	46,173	4,080	65	11,733
Less Amount Representing Interest	111	3,785	6,546	15,995	—	—	2,076
Present Value of Lease Payment	<u>\$506</u>	<u>\$25,873</u>	<u>\$21,218</u>	<u>\$30,178</u>	<u>\$4,080</u>	<u>\$65</u>	<u>\$9,657</u>

Year	Economic Development Authority					University Hospital		TOTAL
	Housing Authority	Hospital Sublease	Certificates of Participation	College Ave Project	15 Washington St	ACC 140 Bergen St	NJMS 150 Bergen St	
2015	\$4,053	(\$719)	\$1,864	\$11,817	\$1,833	\$800	\$680	\$32,042
2016	4,052	(718)	1,861	11,817	3,593	800	680	35,006
2017	4,048	(718)	1,860	15,432	4,267	801	680	37,231
2018	4,052	(719)	1,858	15,402	4,269	800	679	37,200
2019	4,051	(719)	1,856	15,425	4,272	801	680	37,225
2020-2024	4,048	(719)	9,270	77,087	21,348	4,002	3,399	157,503
2025-2029	—	—	9,250	77,098	13,071	4,002	3,399	118,611
2030-2034	—	—	9,204	77,086	27,345	4,001	3,400	133,053
2035-2039	—	—	7,330	77,093	—	4,002	3,399	91,824
2040-2044	—	—	—	77,085	—	4,002	3,399	84,486
2045-2049	—	—	—	30,849	—	4,001	3,400	38,250
2050-2054	—	—	—	—	—	4,002	3,399	7,401
2055-2059	—	—	—	—	—	4,002	3,399	7,401
2060-2064	—	—	—	—	—	4,002	3,399	7,401
2065-2069	—	—	—	—	—	4,002	3,400	7,402
2070-2074	—	—	—	—	—	4,002	3,399	7,401
2075-2079	—	—	—	—	—	4,002	3,399	7,401
2080-2084	—	—	—	—	—	4,002	3,399	7,401
2085-2089	—	—	—	—	—	4,002	3,400	7,402
Total Lease Payments	24,304	(4,312)	44,353	486,191	79,998	60,028	50,989	861,641
Less Amount Representing Interest	3,744	(688)	18,238	249,136	21,668	41,694	35,415	397,720
Present Value of Lease Payment	<u>\$20,560</u>	<u>(\$3,624)</u>	<u>\$26,115</u>	<u>\$237,055</u>	<u>\$58,330</u>	<u>\$18,334</u>	<u>\$15,574</u>	<u>\$463,921</u>

The capital lease obligation payable includes premium on capital leases of \$5.8 million at June 30, 2014 related to Certificates of Participation and the College Avenue Redevelopment Project.

#### Miscellaneous Equipment Leases

The university has entered into certain lease-purchase agreements for equipment which are principally for a duration of one to five years depending on the application and financial advantage to the university. Such agreements are essential to the normal operation of the university, and it is expected that these arrangements, where applicable, would be renegotiated when financially advantageous. The following represents the book value of the university's equipment capital leases at June 30, 2014:

	<u>Amount</u>
Cost	\$10,912
Accumulated Depreciation	<u>(7,672)</u>
Net Book Value	<u>\$3,240</u>

The payments of these agreements include a charge for interest at various rates depending on each agreement. At June 30, 2014, the aggregate capitalized lease obligation associated with these agreements, which excludes future interest payments, is approximately \$1.5 million. The annual rentals for these capitalized lease obligations are provided for in the university's operating budget.

#### NOTE 11 - DERIVATIVE FINANCIAL INSTRUMENTS

The university is party to derivative financial instruments (interest rate swaps) that are reported at fair value on the statements of net position.

##### Objective of the swaps:

The university has entered into four separate pay-fixed, receive-variable interest rate swaps in order to protect against adverse changes in cash flows caused by variable prices, costs, rates, or terms that cause future prices to be uncertain.

For the year ended June 30, 2014, the university had the following derivative instruments outstanding (dollars in thousands):

<u>Derivative Instrument</u>	<u>Type</u>	<u>Objective</u>	<u>Notional Amount</u>	<u>Effective Date</u>	<u>Termination Date</u>	<u>Terms</u>	<u>Fair Value</u>	<u>Change in Fair Value</u>
JP Morgan & Co.	Pay-fixed interest rate swap	Hedge of changes in cash flows on the General Obligation Bond (GOB) 2002 Series A	\$43,200	2/4/2002	5/1/2018	Pay 3.96%; receive SIFMA swap index	(\$3,425)	\$1,509
Merrill Lynch	Pay-fixed interest rate swap	Hedge of changes in cash flows on the General Obligation Commercial Paper (GOCP) Series C and GOB 2009 Series G	92,860	5/1/2008	11/1/2038	Pay 4.08%; receive 100% USD-LIBOR-BBA (3 mo)	(13,649)	(2,004)
Bank of New York	Pay-fixed interest rate swap	Hedge of changes in cash flows on the General Obligation Bond (GOB) 2009 Series G	16,585	5/1/2007	5/1/2027	Pay 3.82%; receive SIFMA swap index	(1,986)	631
Bank of New York	Pay-fixed interest rate swap	Hedge of changes in cash flows on the General Obligation Commercial Paper (GOCP) Series C	11,265	3/1/2012	11/1/2017	Pay 5.13%; receive 100% USD-LIBOR-BBA (1 mo)	(1,823)	433
Total			<u>\$163,910</u>				<u>(\$20,883)</u>	<u>\$569</u>

**Fair Value:**

As of June 30, 2014, the swaps had a total negative fair value of \$20.9 million. The fair value was provided by Prager, Sealy & Co., LLC and derived from proprietary models based on estimates about relevant future market conditions. As these are hedging derivatives, the aggregate change in fair value is reported as deferred outflows of resources (since the swaps are in a liability position) in the statement of net position.

**Credit Risk:**

As of June 30, 2014, the university was not exposed to credit risk with JP Morgan, Bank of New York and Merrill Lynch because all of the swaps had negative fair values. The credit ratings for each of the counterparties are as follows:

<u>Derivative Instrument</u>	<u>Counterparty Credit Rating</u>
JP Morgan & Co.	A+
Merrill Lynch	A+
Bank of New York - SIFMA	AA-
Bank of New York - LIBOR	AA-

The mark-to-market value of the swap will not require collateralization unless (i) the Qualified Swap Provider is downgraded by a nationally recognized rating agency below the two highest grade categories, and (ii) the market value of the swap exceeds the current collateralization threshold specified in the respective Agreement. Any such collateral shall consist of direct obligations of, or obligations which are guaranteed by, the United States of America or other securities weighted to take into account their relative security compared to such obligations of the United States of America. The amount of (i.e., value of) such collateral shall equal the market value of the swap in excess of the applicable collateral threshold based on the rating of such counterparty at such time. The table below shows when collateralization would be required or triggered.

<u>Ratings by Moody's and S&amp;P</u>	<u>Counterparty Collateral Threshold</u>
AAA/Aaa	Infinite
Aa3/AA-	Infinite
A1/A+	\$20.0 million
A2/A	\$10.0 million
A3/A-	\$10.0 million
Baa1/BBB+	\$5.0 million
Baa2/BBB	\$5.0 million
Baa3/BBB-	Zero
Below Baa3/BBB- or not rated	Zero

In the table above, a Counterparty is not obligated to provide collateral if it has a credit rating in the highest two categories regardless of the mark-to-market value of the swap. Collateralization would be required, for example, if the Counterparty was rated "A2/A" and the mark-to-market value of the swap exceeded \$10.0 million. In this example, the collateral required would be equal to the amount by which the mark-to-market value of the swap exceeds \$10.0 million. Rutgers is subject to the same collateral requirements as the counterparty.

If either S&P or Moody's ceases to be in the business of rating debt securities and such business is not continued by a successor, a nationally recognized credit rating agency would be selected in substitution.

**Basis Risk:**

The pay-fixed receive-variable swaps expose the university to basis risk because the rates resulting from the Securities Industry and Financial Markets Association Index (SIFMA), for the GOB 2002 Series A and the GOB Series 2009 G swaps, 100% of USD-LIBOR-BBA (1 month and 3 month) for GOB Series 2009 G, GOCP Series C swaps are not the same rate the university pays on the hedged debt. The rates on the bonds are calculated daily by the remarketing agent, and for the commercial paper by a broker/dealer, at the lowest rate necessary to clear the market.

**Rollover Risk:**

The university is exposed to rollover risk on swaps only if the counterparty exercises its termination option, in which case the university will not realize the synthetic rate offered by the swaps on the underlying debt issues.



**Termination Risk:**

The university or any of the involved counterparties may terminate any of the swaps if the other party fails to perform under the terms of the contract. If a swap is terminated, the variable-rate debt issue would no longer carry a synthetic fixed interest rate. Also, if at termination a swap has a negative fair value, the university would be liable to the appropriate counterparty for a payment equal to the swap's fair value.

The JP Morgan & Co. swap has an optional termination provision in which they will have the right, but not the obligation to terminate the swap transaction in whole on each day that the daily weighted average of the Municipal Swap Index for any immediately preceding rolling consecutive 180 day period within the exercise period is more than 7.0% per annum. The exercise period began on November 1, 2004 and is up to, but excluding, the termination date of May 1, 2018. The date on which JP Morgan exercises its right to terminate the transaction is defined as the optional termination date. If JP Morgan exercises its right to terminate the transaction, the university shall pay two business days after the optional termination date the fixed amount for the period from and including the last fixed rate payer payment date to but excluding the optional termination date, and JP Morgan will pay two business days after the optional termination date the floating amount for the period from and including the last floating rate payer payment date to but excluding the optional termination date. Upon payment and receipt of these amounts, neither party shall have any further payment obligations related to this transaction.

**NOTE 12 - COMMITMENTS**

At June 30, 2014, the estimated cost of capital projects under construction, in the design stage with approved sources of funding, and in the design stage pending determination of sources of funding, aggregated approximately \$857.6 million. Anticipated sources of funding for these projects are summarized as follows (dollars in thousands):

	Total Project Funding		Estimated Total Cost
	Received at June 30, 2014	Additional Funding Required at June 30, 2014	
Borrowing	\$395,626	\$ —	\$395,626
State	97,300	242,906	340,206
Gifts and Other Sources	96,839	24,982	121,821
<b>Total</b>	<b>\$589,765</b>	<b>\$267,888</b>	<b>\$857,653</b>

The university leases certain space used in general operations. Rental expense was approximately \$11.0 million in 2014. The leases are non-cancelable and have been classified as operating leases which are expected to expire through 2043. Minimum annual rental commitments approximate the following (dollars in thousands):

Year	Amount
2015	\$11,764
2016	8,030
2017	6,457
2018	5,430
2019	4,388
2020-2024	17,809
2025-2029	10,485
2030-2034	265
2035-2039	260
2040-2044	173
<b>Total</b>	<b>\$65,061</b>

**NOTE 13 – NATURAL EXPENSES BY FUNCTIONAL CLASSIFICATION**

The university reports operating expenses by functional classification. Details of these expenses by natural classification at June 30, 2014 are as follows (dollars in thousands):

	<u>Salaries and Wages</u>	<u>Fringe Benefits</u>	<u>Supplies and Services</u>	<u>Scholarships &amp; Fellowships</u>	<u>Depreciation</u>	<u>2014 Total</u>
Instruction Academic	\$582,823	\$164,841	\$97,259	\$4,515	\$ –	\$849,438
Support	72,658	15,106	35,547	31	–	123,342
Sponsored						
Research	147,174	53,518	155,924	1,615	–	358,231
Other Separately Budgeted						
Research	51,287	11,159	13,800	221	–	76,467
Other Sponsored Programs	33,810	12,637	36,874	4,656	–	87,977
Extension and Public Service	95,991	36,136	13,852	149	–	146,128
Student Services	51,172	13,657	42,503	–	–	107,332
Operation and Maintenance of Plant	80,254	26,288	100,625	–	–	207,167
General Administration and Institutional Scholarships and Fellowships	133,363	55,313	71,765	370	–	260,811
	680	94	9,771	41,972	–	52,517
Depreciation	–	–	–	–	147,629	147,629
Patient Care Services	393,078	114,144	106,270	–	–	613,492
Auxiliary Enterprises	109,862	40,239	130,996	11,894	–	292,991
Other Operating Expenses	–	–	494	–	–	494
<b>Total Operating Expenses</b>	<b><u>\$1,752,152</u></b>	<b><u>\$543,132</u></b>	<b><u>\$815,680</u></b>	<b><u>\$65,423</u></b>	<b><u>\$147,629</u></b>	<b><u>\$3,324,016</u></b>

## NOTE 14 - EMPLOYEE BENEFITS

### Retirement Plans

The university has primarily two retirement plans available to its employees, the State of New Jersey Public Employees Retirement System, a defined benefit plan, and the Alternate Benefit Program, a defined contribution plan. Under these plans, participants make annual contributions, and the State of New Jersey, in accordance with State statutes, makes employer contributions on behalf of the university for these plans. Pension expense paid directly by the State of New Jersey for 2014 aggregated \$105.6 million of which \$25.7 million has been reimbursed to the State from amounts recovered from self-supporting operations and sponsored programs. Reimbursement is based upon a composite fringe benefit rate provided by the State for all State plans. The university is charged for contributions on behalf of employees through a fringe benefits charge assessed by the State which is included within the state paid fringe benefits in the accompanying statement of revenues, expenses, and changes in net position. The university has no direct pension obligation associated with the State plans, and no liability for such costs has been reflected in the accompanying financial statements. Summary information regarding these plans is provided below.

### Public Employees Retirement System (PERS)

**Plan Description** – PERS is a multiple-employer, public cost-sharing retirement system which is administered by the State of New Jersey under the provisions of N.J.S.A. 43:15A. The payroll for employees covered by PERS for the year ended June 30, 2014 was \$307.0 million.

University employees of a certain classification are required as a condition of employment to be members of PERS. The formula for benefits is an annual allowance in the amount equal to years of service, divided by 55, times the final average salary. Final average salary means the average of the salaries received by the member for the last three years of membership service or the three highest fiscal years, whichever provides the largest benefit. Pension benefits fully vest on reaching ten years of credited service. Members enrolled in PERS prior to November 2, 2008, are eligible for retirement at age 60 with no minimum years of service required. Members enrolled in PERS on or after November 2, 2008, are eligible for retirement at age 62 with no minimum years of service required. Members enrolled in PERS prior to July 1, 2007, who have 25 years or more of credited service may also select early retirement without penalty at age 55 and receive full retirement benefits. Members enrolled in PERS on or after July 1, 2007, may select early retirement with an allowance reduction for each month prior to the normal retirement age as specified by the NJ Division of Pensions and Benefits. PERS also provides death and disability benefits. Benefits are established by State statute.

Members enrolled in PERS after May 21, 2010, must work 35 hours or more per week. An employee is eligible for PERS membership based upon only one position and requires the retirement system to designate the position providing the higher or highest compensation for the member from among any concurrently held positions. This position will be used as the basis for eligibility for membership, service credit, the compensation base for pension contributions, and for other pension calculations. The formula and definition of compensation to be used to calculate service, early and deferred retirement for these members changes as well. The formula for service, early and deferred retirement will be calculated as years of service, divided by 60, times the final average salary. Final average salary means the average annual compensation for the last five years of service, or any five fiscal years of membership that provide the largest possible benefit to the member or the member's beneficiary. This definition will also be used to calculate survivor pension benefits and death benefit payments, when available, to beneficiaries. The PERS members are eligible for retirement at age 62 with no minimum years of service required.

Members enrolled in PERS on or after June 28, 2011, are eligible for retirement at age 65 with no minimum years of service. The annual allowance is equal to years of service divided by 60, times the final annual average salary. Final average salary means the average salaries received by the member for the last five years (50 months for 10-month employees) of membership or the five highest fiscal years, whichever provides the largest benefit. Pension benefits fully vest on reaching 10 years of credited service.

**Contributions** – Covered university employees were required by PERS to contribute 6.78% of their annual compensation during fiscal year 2014. The PERS contribution rate will increase by 0.14% each year until the 7.5% contribution rate is reached by July 1, 2018. The State contributes the remaining amounts necessary to pay benefits when due. The State contribution is based upon annual actuarially determined percentages of total compensation of all active members. The State’s annual contribution approximates the actuarially determined pension cost for the year. Employers were not required to contribute in 2014 due to legislation enacted in 1997 by the State, which fully funded previously existing unfunded accrued liabilities of PERS through State of New Jersey bonds. The contribution requirements of the plan members and the university are established and may be amended by the state.

Employees can also make voluntary contributions to two optional State of New Jersey tax-deferred investment plans, the Supplemental Annuity Collective Trust (SACT) and the Additional Contributions Tax Sheltered (ACTS) programs. Both plans are subject to limits within the Internal Revenue Code.

The State issues publicly available financial reports that include financial statements and required supplementary information for PERS. These reports may be obtained by writing to the State of New Jersey, Division of Pensions and Benefits, PO Box 295, Trenton, NJ 08625-0295.

#### **Alternate Benefit Program (ABP)**

**Plan Description** – ABP is an employer, defined contribution State retirement plan established as an alternative to PERS. The payroll for employees covered by ABP for the year ended June 30, 2014 was \$1,011.0 million.

Faculty, part-time lecturers, professional and administrative staff, and certain other salaried employees are eligible to participate in ABP. Employer (State) contributions vest on reaching one year of credited service. The program also provides long-term disability and life insurance benefits. Benefits are payable upon termination at the member’s option unless the participant is re-employed in another institution which participates in ABP.

**Contributions** – The employee mandatory contribution rate for ABP is 5.0% of base salary and is matched by the State at 8.0% of base salary. Contributions can be invested with up to seven investment carriers available under the plan for fiscal year 2014. Additional voluntary contributions may be made on a tax-deferred basis, subject to limits within the Internal Revenue Code. Employer contributions for the year ended June 30, 2014 were \$80.9 million. Employee contributions for the year ended June 30, 2014 were \$61.1 million.

Effective July 1, 2010, Governor Christie signed Chapter 31, P.L. 2010 into law, which only allowed employer contributions to the Alternate Benefits Program (ABP) for salaries up to \$141,000. In response to this state imposed limit, the university established the Alternate Benefits Program and Trust. Through this program, the university continues to make the full 8% employer ABP contributions for salaries in excess of \$141,000, up to the Federal IRC Annual Compensation limit (\$260,000).

#### **Other Retirement Plans**

The university has a small number of employees enrolled in the State of New Jersey Police and Firemen’s Retirement System (PFRS) and two Federal retirement plans, the Civil Service Retirement System (CSRS) and the Federal Employees Retirement System (FERS). All three of the plans are defined benefit plans and cover the university’s police (PFRS) and selected positions related to the university’s Cook College/New Jersey Agricultural Experiment Station (CSRS or FERS). The university also has a small number of Rutgers University Foundation employees enrolled in a contributory retirement plan under arrangements with Teacher’s Insurance and Annuity Association and College Retirement Equities Fund (TIAA-CREF), which provides for the purchase of annuities for the covered employees. The university also has a small number of employees enrolled in the Defined Contribution Retirement Program (DCRP). The Defined Contribution Retirement Program (DCRP) was established under the provisions of Chapter 92, P.L. 2007 and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members with a tax sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Employees who are ineligible for PERS and PFRS, because the hours of work are fewer than those required for PERS and PFRS membership, are eligible for enrollment in the DCRP provided the annual salary is \$5,000 or higher. Employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established “maximum compensation” limits; and employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary (indexed annually) for PERS Membership but who earn a salary of at least \$5,000 annually, are eligible to enroll in the DCRP. Eligible employees contribute 5.5% of base salary and the employer match is 3% of base salary. Participation in all of these plans is limited, and the associated amounts are not significant.

### **Deferred Compensation Plan**

University employees with membership in PERS, ABP or PFRS are eligible to participate in the State of New Jersey's Employees Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. The plan permits employees to elect pre-tax and/or after-tax Roth contributions to invest a portion of their base salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan is administered by Prudential Financial. The plan does not include any matching employer (State) contributions. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights, are held in trust by the State for the exclusive benefit of the participating employees and their beneficiaries.

### **Postemployment Benefits Other Than Pension**

In addition to providing pension benefits, the State provides certain health care and life insurance benefits for the university's retired employees, in accordance with State statutes. Full health coverage is provided to eligible employees retiring with 25 years of service credited on or before June 30, 1997 in one of the State of New Jersey's mandatory pension plans. Employees retiring with 25 years of service credited after June 30, 1997 may share in the cost of the health care provided under the State Plan according to the terms specified in the appropriate bargaining unit agreement in effect at the time the employee reaches 25 years of credited service. The rules governing the contribution rate are the same as that for active employees. Since the costs of these programs are the responsibility of the State and the retired employees, the amounts are not available to the university and no expenses or liabilities for these benefits are reflected in the university's financial statements.

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### **NOTE 15 - COMPENSATED ABSENCES**

The university accounts for compensated absences as directed by GASB Statement No. 16, *Accounting for Compensated Absences*. A liability for compensated absences (i.e. unused vacation, sick leave, and paid leave bank days) attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

The university recorded a liability for accumulated vacation time in the amount of \$72.9 million at June 30, 2014. The liability is calculated based upon employees' accrued vacation time as of the statements of net position date and is recorded in accounts payable and accrued expenses in the accompanying statement of net position.

Payments for accumulated sick leave balances are made to retiring employees upon regular retirement. The pay out to retirees for unused accumulated sick time is calculated at the lesser of ½ the value of earned time or \$15,000. Employees separating from the university service prior to retirement are not entitled to payments for accumulated sick leave balances. The university recorded a liability for accumulated sick leave balances in the amount of \$13.8 million at June 30, 2014 which is included in noncurrent accounts payable and accrued expenses in the accompanying statement of net position.

The university also recorded a liability for paid leave bank days in the amount of \$4.0 million at June 30, 2014, which is included in noncurrent accounts payable and accrued expenses in the accompanying statement of net position. Employees began using these days on July 1, 2010, and may continue for the duration of employment with the university. Once these days are exhausted, the employee will not be eligible for any additional days.

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**NOTE 16 - RISK MANAGEMENT**

The university, jointly with 15 other higher education institutions, has established Genesis Ltd. (Genesis), a Class 2 reinsurer under the Insurance Act of 1978 of Bermuda. Genesis, a Captive Reinsurance Company, reinsures general liability, professional liability, and automobile liability risks of its shareholders. The university has approximately a 15.9% equity ownership of Genesis and receives a pro-rata share of the income generated. The university's annual premium payments to the company for insurance coverage are based on actuarial studies and are charged to expenses. The insurance policies have deductibles that vary by policy, the most significant of which provides for the payment of general liability claims.

In 2004, the university and its 15 partners formed a Vermont Reciprocal Risk Retention Group, Pinnacle Consortium of Higher Education, to further enhance and support the insurance programs and provide fronting services for Genesis. The primary purpose of this second alternate risk funding company is to reduce costs, reduce collateral requirements for Genesis and provide the flexibility to conduct business in the U.S.

The university is self-insured for workers compensation and retains various deductibles for general liability, automobile liability, and all risk property insurance. The total liability at June 30, 2014 for these items is \$14.1 million. The reserve balance recorded at June 30, 2014 is \$29.1 million. No discount rate is used. The self insurance reserve represents the estimated ultimate cost of settling claims and related expenses resulting from events that have occurred. The reserve includes the amount that will be required for future payments of claims that have been reported and claims related to events that have occurred but have not been reported (IBNR).

The university administers a trust fund on behalf of the State known as the Rutgers University Self-Insurance Reserve Fund (the Fund) which is used to pay malpractice claims and insurance premiums. The contributions made during the current fiscal year by the university and its affiliate hospitals, UPA, Department of Corrections (DOC), and faculty practice plans are equal to the amount established in memoranda agreements between the Department of the Treasury and the university. If the contributions are insufficient to pay claims expenditures, the State's General Fund will be used to pay remaining claims.

Payment of claims from the Fund totaled \$46.3 million in 2014. Contributions to the Fund from the State totaled \$32.5 million, while contributions from RBHS affiliates, DOC, and faculty practice plans totaled \$8.2 million in 2014.

The university has accrued expenses for deductibles and incurred but not reported liabilities in the statement of net position. The accrued expenses are based on estimates by management and third party claims administrators and generally represent the present value of the unpaid claims including the estimates for claims incurred but not reported.

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**NOTE 17 - CONTINGENCIES**

The university is a party to various legal actions arising in the ordinary course of its operations. While it is not feasible to predict the ultimate outcome of these actions, it is the opinion of management that the resolution of these matters will not have a material adverse effect on the university's financial statements.

The university receives funds from federal, state and private agencies under grants and contracts for research, training and other activities. The costs, both direct and indirect, charged to these grants and contracts are subject to audit and possible disallowance by the sponsoring agency. It is the university's belief that any disallowances or adjustments would not have a significant effect on the university's financial statements.

In connections with the settlement of two cases that initially resulted in a Deferred Prosecution Agreement with the United States Attorney for the District of New Jersey, the University of Medicine and Dentistry of New Jersey (UMDNJ) entered into a five year Corporate Integrity Agreement (CIA) with the Office of the Inspector General (OIG) of the Federal Department of Health and Human Services in September 2009. Under the terms of the CIA, UMDNJ agreed to adhere to requirements that ensure regulatory and legal compliance with all Federal healthcare programs. Pursuant to a letter agreement between the university and the OIG, the university assumed UMDNJ's obligations under the CIA to the extent those obligations relate to the units of UMDNJ acquired by the university pursuant to the New Jersey Medical and Health Sciences Education Restructuring Act. Related liabilities have been estimated and recorded within the 2014 financial statements.

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**NOTE 18 - ONE WASHINGTON PARK**

In September 2006, the university's Board of Governors authorized the negotiation and execution of a contract of purchase and sale and arrangement for construction financing for the Rutgers Newark Business School's relocation to One Washington Park, Newark, New Jersey, where space was consolidated for faculty offices and classrooms. The building was converted into a condominium in which 11 floors of the building along with a 15,000 square foot addition located at grade level reconstituted as the Rutgers Business School space.

The overall project budget included the following: (i) the acquisition of the Rutgers Business School Space, (ii) the construction costs needed to build out the interior and exterior of such space, (iii) the construction costs needed to improve and repair certain common elements and common building systems in the building, (iv) the fee required under the Architect's Contract, and (v) other non-construction related costs. The overall project cost was \$83.0 million. Funding for this project came from several sources, particularly, in fiscal year 2006, the State of New Jersey made a special appropriation to the university in the amount of \$18.0 million earmarked specifically for the Business School. The university is also participating in the New Markets Tax Credit (NMTC) program administered by the U.S. Treasury's Community Development Financial Institutions Fund (CDFI) and entered into a transaction with City National Bank of New Jersey, PNC Bank, National Community Investment Fund, and New Jersey Community Capital, also known as a Community Development Entity (CDE). The NMTC compliance period will end as of December 1, 2014. Once the transaction is complete, the university will control the property indirectly through its blended component units, Parkside RUN Investments, LLC and QALICB.

On October 15, 2009, the new home of the Rutgers Business School at One Washington Park was officially opened. Classes began in the facility at the start of the 2009 fall semester. The building houses Rutgers Business school classes, faculty and staff offices, departments, centers, and a police substation for added security.

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**NOTE 19 - COMPONENT UNIT - RUTGERS UNIVERSITY FOUNDATION**

**Cash, Cash Equivalents, and Investments**

The Foundation's cash and cash equivalents are carried in the financial statements at fair value and consist of the following as of June 30, 2014 (dollars in thousands):

Money Market Account	\$1,869
Cash and Deposits	14,853
	\$16,722

The Board of Overseers, through its Investment Committee, has authority over the investment of Foundation funds. Professional investment managers are engaged by the Foundation to buy, sell, invest, and reinvest portions of the assets in accordance with the investment policies and objectives established by the Investment Committee.

The primary financial objective of the Foundation's investment management of assets for the General Endowment Fund is to earn the highest yield possible without unnecessary risk to principal. To achieve the goals of safety, liquidity, and return, the assets in the General Endowment Fund are invested in laddered high quality short term fixed income securities and/or an institutional money market fund. The objective for the Planned Giving Portfolio is to maximize long term total return through a combination of income and capital appreciation in a prudent manner. To achieve the goals of growth and income, the assets within the Planned Giving Portfolio are divided into an equity portion (equities including convertibles and cash devoted to equities) and a fixed income portion (bonds, notes, nonconvertible preferred stock, and cash devoted to fixed income). In addition, the Planned Giving Portfolio is subject to state mandated investment restrictions for annuities issued in the states of Florida and California.

Investments are carried in the financial statements at fair value, based on quoted market prices and consist of the following as of June 30, 2014 (dollars in thousands):

Investment Type	Amount
U.S. Treasury Securities	\$5,465
Corporate Bonds	7,364
Municipal Bonds	938
Mortgage-backed Securities	5,569
Asset-backed Securities	112
Preferred Stock	314
Common Stock	10,162
Foreign Corporate Debt Securities	411
Bank Loans	517
Real Estate	1,118
Certificates of Deposit	1,002
Equity REITS	425
Mutual Funds	641
Privately Held Securities	60
	\$34,098



**Custodial Credit Risk** -The custodial credit risk associated with the Foundation's cash and cash equivalents includes uncollateralized deposits, including any bank balance that is collateralized with securities held by pledging financial institutions, or by its trust department or agent, but not in the Foundation's name. As of June 30, 2014, the amount on deposit with the banks was \$16.2 million. As of June 30, 2014, the Foundation had insured deposits up to the Federal Deposit Insurance Corporation (FDIC) coverage limits totaling \$1.3 million. Cash and cash equivalents in excess of those balances are uncollateralized.

As of June 30, 2014, the Foundation's investments were either insured, registered, or held by the Foundation's agent in the Foundation's name, except for money market and mutual funds, which are not subject to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

**Concentration of Credit Risk** -The Foundation limits the concentration of credit risk by placing a limit on the amount the investment managers may invest in any one issuer. No initial purchase of an equity or fixed income security in any one issuer should exceed 5% of the portion of the Foundation's assets under management by each investment manager. In addition, no single equity security should be greater than 10% of the market value of the Foundation's assets under management. As of June 30, 2014, there are no investments in any one issuer greater than 5% of total investments.

**Credit Risk** - GASB Statement No. 40 requires that disclosure be made as to the credit rating of all fixed income securities except obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government. The Foundation's investment policy states that individual bonds shall be rated investment grade by at least two recognized or authorized rating agencies (Moody's and Standard & Poor's). The average credit quality of the fixed income securities must be maintained at a Class "BBB/Baa" or higher as rated by both standard services (Moody's and Standard & Poor's). Up to 10% of the investment manager's portfolio may be invested in securities rated "BBB/Baa" or lower as rated by both standard services (Moody's and Standard & Poor's). The dollar-weighted average rating of the fixed income portfolio for each manager of marketable bonds shall be "A/A" or better.

As of June 30, 2014, the Foundation's investment quality ratings as rated by Standard & Poor's were as follows (dollars in thousands):

<u>Investment Type</u>	<u>Quality Rating</u>	<u>Amount</u>
US Treasury and Agency Securities	AA+	\$5,465
Corporate Bonds	AAA	575
Corporate Bonds	AA	391
Corporate Bonds	A	1,340
Corporate Bonds	BBB	2,063
Corporate Bonds	BBB-	100
Corporate Bonds	BB	1,039
Corporate Bonds	B	1,634
Corporate Bonds	CCC	222
Municipal Bonds	AAA	128
Municipal Bonds	AA	48
Municipal Bonds	A	260
Municipal Bonds	BBB	500
Municipal Bonds	BB	1
Municipal Bonds	CCC	1
Mortgage-backed Securities	AAA	9
Mortgage-backed Securities	AA+	5,467
Mortgage-backed Securities	AA	20
Mortgage-backed Securities	A	30
Mortgage-backed Securities	BBB	27
Mortgage-backed Securities	BB	7
Mortgage-backed Securities	B	7
Mortgage-backed Securities	CCC	2
Asset-backed Securities	AAA	13
Asset-backed Securities	AA	22
Asset-backed Securities	A	30
Asset-backed Securities	BBB	36
Asset-backed Securities	BB	6
Asset-backed Securities	B	4
Asset-backed Securities	CCC	1
Foreign Debt Securities	AAA	5
Foreign Debt Securities	AA	14
Foreign Debt Securities	A+	337
Foreign Debt Securities	A	36
Foreign Debt Securities	BBB	17
Foreign Debt Securities	BB	1
Foreign Debt Securities	CCC	1
Bank Loans	AAA	2
Bank Loans	AA	4
Bank Loans	A	4
Bank Loans	BBB	6
Bank Loans	BB	112
Bank Loans	B	338
Bank Loans	CCC	51
Preferred Stock	BBB+	74
Preferred Stock	BBB	49
Preferred Stock	BBB-	50
Preferred Stock	BB+	129
Preferred Stock	BB	12
Total		\$20,690

**Interest Rate Risk** – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Foundation does not have a provision in the investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. While the general provisions of the investment strategy should be implemented with a long term perspective, all holdings must be sufficiently liquid so as to allow liquidation of the entire portfolio on one month’s notice. In addition, annuity pooled investments in the planned giving portion of the portfolio are governed by the New Jersey Prudent Investor Act. The required reserves for this pool are reviewed utilizing actuarial assumptions of the charitable gift annuity assets. The following table summarizes the maturities as of June 30, 2014 (dollars in thousands):

Investment Type	Fair Value	Investment Maturities (in years)			
		Less than			More than
		1	1 – 5	6 – 10	10
US Treasury Securities	\$5,465	\$116	\$4,808	\$453	\$88
Corporate Bonds	7,364	251	3,538	3,438	137
Municipal Bonds	938	7	846	68	17
Mortgage-backed Securities	5,569	65	4,857	494	153
Asset-backed Securities	112	40	58	11	3
Foreign Debt Securities	411	8	368	28	7
Bank Loans	517	7	10	500	–
Preferred Stock	314	8	86	12	208
	<u>\$20,690</u>	<u>\$502</u>	<u>\$14,571</u>	<u>\$5,004</u>	<u>\$613</u>

**Administrative Fees and Support from Rutgers, The State University of New Jersey**

The Foundation’s operations, including certain payroll taxes and benefits, the fair rental value of space occupied, and office furnishings used by the Foundation are supported extensively by the University for operating purposes. Funding sources for the year ended June 30, 2014 were as follows (dollars in thousands):

	Amount
Administrative Fees and Support	
Endowment Administrative Fee	\$6,260
Athletic Development Support	415
University Support	7,412
	<u>\$14,087</u>
Noncash Support	
Fair Rental Value of Space Occupied	\$352
University-Paid Payroll Taxes and Benefits	1,268
	<u>1,620</u>
Total	<u>\$15,707</u>

**Assessment Fee Income**

The Foundation charges an assessment fee on all new gifts and nongovernmental grants in order to further advancement efforts on behalf of Rutgers, the State University of New Jersey. As of June 30, 2014, assessment fees totaling \$4.3 million were recorded.

**Restricted Contributions Receivable**

The anticipated receipt of contributions receivable as of June 30, 2014 is as follows (dollars in thousands):

Year Ending June 30	
Within One Year	\$45,025
Two to Five Years	25,145
	70,170
Less Allowance for Uncollectible Contributions Receivable	(3,095)
	\$67,075

Contributions receivable related to permanent endowments and term endowments do not meet the eligibility requirements for recognition of GASB Statement No. 33 until received. These contributions receivable, which approximated \$79.1 million as of June 30, 2014, has not been included in the accompanying financial statements.

**Payable to Rutgers, The State University of New Jersey**

In August 2008, the Foundation received a gift of real property, comprised of five land parcels, subject to an outstanding mortgage of \$1.2 million. Rutgers, The State University of New Jersey loaned the Foundation the funds to satisfy the mortgage and the liability will be repaid to the University with the proceeds from the sale of the property. In March, 2011, two of the land parcels were sold and a portion of the proceeds was applied against the University's outstanding mortgage. In May, 2012 a third land parcel was sold and a portion of the proceeds was pending transfer to the University, to be applied against the University's outstanding mortgage, in July, 2012. As of June 30, 2014, the remaining balance of the mortgage was \$0.2 million.

**University Receipts on Foundation Pledges**

The Foundation records pledges receivables, and the associated gift income, for nonendowment related gifts and private grants based upon written commitments from these entities. From individual donors, the written support is primarily in the form of a fund agreement signed by both the donor(s) and the Foundation. Private grants obtained from private corporations and foundations are recorded upon confirmation of the grant award to the University via correspondence from the private organization. Payments on these pledges are not all received at the Foundation, as some payments are made directly to the University. Any payments made directly to the University are captured in the Foundation's Statement of Revenues, Expenses and Changes in Net Position as gift revenue as well as distributions to the University. The total of these payments to the University as of June 30, 2014 was \$17.9 million.

**Merger of the Rutgers University Foundation and the Cancer Institute of New Jersey Foundation, Inc.**

Through June 30, 2013, the Cancer Institute of New Jersey Foundation (CINJF) solicited and received contributions, grants, devises and bequests of real and personal property from individuals, foundations, partnerships, associations, governmental bodies and public and private corporations on behalf of and for the exclusive benefit of the Cancer Institute of New Jersey and maintained, used and applied the income therefrom exclusively for charitable, scientific and educational purposes as an exempt organization under section 501(c)(3) of the Internal Revenue Code of 1986.

As a result of a separate arrangement governed by the laws of the State of New Jersey, the assets of the Cancer Institute of New Jersey were transferred to the university.

With the knowledge that this State-mandated merger was to occur, the Board of Overseers of the Foundation and the Board of Trustees of CINJF determined that it would be advisable and in the best interests of their corporations, the university and the Cancer Institute of New Jersey, that CINJF merge with and into the Rutgers University Foundation, with the Rutgers University Foundation being the surviving organization. A Certificate of Merger was approved by the respective Boards of both corporations and filed with the State of New Jersey on June 28, 2013 to be effective July 1, 2013.

Through the point of merger, the two corporations were unrelated and reported their respective financial results independently of each other.

The following was recognized by the Foundation as of the merger date July 1, 2013 (dollars in thousands):

	CINJF as of June 30, 2013	Adjustments		Total
Current Assets	\$7,764	(\$29)	(a)	\$7,735
Capital Assets	2	(2)	(c)	-
Other Assets	1,547	(107)	(b)	1,440
Total Assets	9,313	(138)		9,175
Current Liabilities	227			227
Total Liabilities	227			227
Restricted - Nonexpendable	933	(18)	(a)	915
Restricted - Expendable	7,566	(119)	(a, b)	7,447
Unrestricted	587	(1)	(a, c)	586
Total Net Position	\$9,086	(\$138)		\$8,948

Adjustments to the valuation of certain assets as of July 1, 2013 were necessary due to CINJF's requirements to follow the pronouncements of the Financial Accounting Standards Board versus the Foundation's requirement to follow those of the Governmental Accounting Standards Board as follows (dollars in thousands):

Category	Description	Increase/(Decrease)	Reason
(a) Current assets	Contributions receivable, net	(\$18)	Removable of receivables associated with endowment pledges
(a) Current assets	Contributions receivable, net	9	Present value adjustment for contributions receivable (\$8,628 restricted expendable, \$756 unrestricted)
(b) Other assets	Beneficial interest in assets	(71)	Charitable gift annuities held and administered by unrelated third party
(b) Other assets	Long-term investments	(35)	Tax reserve value of life insurance policy

Adjustments to the valuation of certain assets as of July 1, 2013 were necessary to conform to the accounting policies of the Foundation as follows (dollars in thousands):

Category	Description	Increase/(Decrease)	Reason
(a) Current assets	Contributions receivable, net	(\$21)	Outstanding annual pledges are written off at the end of the fiscal year
(c) Capital assets	Capital assets	(2)	Computer equipment is not recorded as depreciable assets

**Beginning of the Year Net Position**

The beginning of the year net position as of July 1, 2013 was restated for the effects of the merger as follows (dollars in thousands):

Foundation net position as of June 30, 2013	\$100,630
CINJF net assets as of July 1, 2013	8,948
	\$109,578

**NOTE 20 – COMPONENT UNIT – UNIVERSITY PHYSICIAN ASSOCIATES OF NEW JERSEY, INC. AND AFFILIATE**

The following information has been taken from UPA’s audited financial statements which were prepared in accordance with financial pronouncements of the Financial Accounting Standards Board.

The accompanying combined financial statements of UPA are prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Investments and Assets Whose Use is Limited**

**Cash and Cash Equivalents – Restricted**

This amount represents funds held in one depository account for the repayment of liabilities to the New Jersey Medical School Deans’ Fund.

Assets limited as to use at June 30, 2014 is set forth in the following table (dollars in thousands):

Cash and Cash Equivalents – Restricted	\$2,274
	\$2,274

**Investments**

The composition of investments at June 30, 2014 is set forth in the following table (dollars in thousands):

Cash and Cash Equivalents	\$1,686
Marketable Equity Securities	17,389
U.S. Government Securities	3,339
Bonds	4,415
	\$26,829
Total Short-term Investments	\$26,829

The fair value of UPA’s financial assets that are measured on a recurring basis at June 30, 2014 are as follows (dollars in thousands):

Assets	Valuation Techniques <sup>(1)</sup>	Quoted Priced in Active Markets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total Fair Value
Marketable Equity Securities	M	\$17,389	\$ –	\$ –	\$17,389
U.S. Government Securities	M	–	3,339	–	3,339
Bonds	M	–	4,415	–	4,415
Total Assets		\$17,389	\$7,754	\$ –	\$25,143

<sup>(1)</sup> The three valuation techniques are market approach (M), cost approach (C), and income approach (I).

At June 30, 2014, there was approximately \$1.7 million of cash and cash equivalents in investments within the statement of net position that are excluded from the charts above as they are not considered recurring fair value measurements.

The following methods and assumptions were used to estimate the fair value of each class of assets:

Marketable Equity Securities – Fair value estimates for publicly traded equity securities are based on quoted market prices are classified as Level 1. UPA does not adjust the quoted price for such assets.

U.S. Government Securities and Bonds – The estimated fair values are based on other market data for the same or comparable instruments and transactions in establishing the prices. Fair values of debt securities that do not trade on a regular basis in active markets of priced using a model-based valuation are classified as Level 2.

#### Transactions with Related Parties

The Board of Directors of UPA includes certain participating UPA physicians, the Dean of Rutgers New Jersey Medical School and the Senior Vice President for Finance and Administration of Rutgers University. Transactions between UPA, Rutgers University and UPA physicians are handled in accordance with the Affiliation Agreement.

Under the terms of the affiliation agreement between Rutgers University and UPA, all professional fees collected by UPA will be distributed in varying proportions to the following:

- UPA participating physicians – Faculty members who are required to or permitted to participate in the faculty practice plan. Included are full time, part time, and voluntary faculty.
- Rutgers New Jersey Medical School department Funds – 7% of gross patient service on system and off system collections are paid into the Departmental Chairs Fund.
- Rutgers New Jersey Medical School Deans’ Fund – 7% of gross patient service on system and off system collections are paid into the Deans’ Fund.
- Participant fund – These are funds voluntarily voted on by participants through their specific departments within Rutgers New Jersey Medical School, with varying amounts allocated for each participant.
- Rutgers University medical malpractice fund – 3% of gross patient service on system and off system collections are paid into Rutgers University’s self-insured pool for medical malpractice coverage per the affiliation agreement.

The payables to related parties as of June 30, 2014 are as follows (dollars in thousands):

	<b>Amount</b>
Payable to Rutgers University Medical Malpractice Fund	\$545
Payable to New Jersey Medical School Mandatory Department Account	3,788
Payable to New Jersey Medical School Deans' Fund	3,722
Payable to Voluntary Department Account	1,773
Payable to Voluntary Division Account	1,928
Payable to Voluntary Group Account	131
Payable to Voluntary Inter-Departmental Account	4
Payable to Voluntary Practice Group Account	6,606
Total Current Liabilities	18,497
Payable to Voluntary Practice Group Account	13,610
Total Liabilities	\$32,107

**Lease Commitments**

UPA originally leased 47,500 square feet of rental space located in the Doctor's Office Center in Newark, New Jersey from UMDNJ. UMDNJ and UPA entered into a lease dated May 7, 2001, with four subsequent addendums to extend the terms of the lease. The fourth addendum effective January 1, 2006 has extended to lease to December 31, 2006 under the same terms and conditions set forth in the May 7, 2001 lease, which is subject to renewal. Effective July 1, 2013, the lease agreement between UPA and UMDNJ was amended to state that, as of that date, the parties to the Lease Agreement are Rutgers University and UPA. Total rental expense in fiscal year 2014 was \$1.8 million.

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**NOTE 21 – SUBSEQUENT EVENT**

Under the provisions of the State of New Jersey Higher Education Facilities Trust Fund Act (HEFT Act) of 1993, the university has been allocated \$69.0 million to finance a portion of the cost of the construction, reconstruction, development, extension, or improvement of instructional, laboratory, communication, and research facilities of the university. The bonds have been issued by the New Jersey Educational Authority on September 24, 2014 to finance this grant.

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>DIRECT</b>						
<u>Administrative Office of the Courts</u>						
RISK BASED SUPERVISION PILOT PROJECT	MOA	N/A	139,060	2/21/2014 to 3/31/2016	10,181	10,181
	Administrative Office of the Courts	SUBTOTAL	<u>139,060</u>		<u>10,181</u>	<u>10,181</u>
<u>Board of Public Utilities</u>						
CLEAN ENERGY EVALUATION AND MARKET ASSESSMENT	BPU-070	N/A	60,000	12/1/2012 to 7/31/2014	26,812	26,812
CLEAN ENERGY EVALUATION AND MARKET ASSESSMENT	BPU-070	N/A	1,336,553	6/24/2013 to 11/30/2014	808,108	808,108
CLEAN ENERGY EVALUATION AND MARKET ASSESSMENT	MOA	N/A	1,735,013	6/1/2009 to 8/31/2013	29,450	29,450
	Board of Public Utilities	SUBTOTAL	<u>3,131,566</u>		<u>864,370</u>	<u>864,370</u>
<u>Commission on Cancer Research</u>						
CANCER RESEARCH	DFHS13CRP014	4230-100-046-4795-439- J002-6140	91,000	7/1/2012 to 6/30/2014	44,702	46,000
CANCER RESEARCH	DFHS13PPC024	4230-100-046-4795-439- J002-6140	100,000	4/1/2013 to 3/31/2015	60,587	100,000
CANCER RESEARCH	DFHS13PPC051	4230-100-046-4795-439- J002-6140	50,000	4/1/2013 to 3/31/2015	23,314	50,000
CANCER RESEARCH	DFHS14CRP001	4230-100-046-4795-439- J002-6140	91,000	9/1/2013 to 8/31/2015	43,331	91,000
CANCER RESEARCH	DFHS14PPC026	4230-100-046-4795-439- J002-6140	100,000	7/1/2013 to 6/30/2015	380	100,000
CONSTRUCTION OF A MOUSE MODEL FOR BRAIN TUMOR GENESIS	DFHS13CRP029	4230-100-046-4795-439- J002-6140	0	7/1/2012 to 6/30/2014	(11,755)	(11,755)
DEFINING ESSENTIAL REGIONS OF B2 FOR HCV INFECTION	10-1962-CCR-EO	N/A	243,900	12/1/2009 to 11/30/2011	19	0

(Continued)

# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Commission on Cancer Research</u>						
EFFECT OF FETAL ZEARA	09-1077-CCR-E0	4230-100-046-4795-439- J002-6140	234,701	6/26/2009 to 6/30/2013	(525)	(525)
MOLECULAR REGULATION	DFHS13PPC028	4230-100-046-4795-028- J002-6140	50,000	3/1/2013 to 2/28/2014	36,364	0
MSCS IN AFRICAN AMERICAN	10-1964-CCR-E0	4230-100-046-4795-439- J002-6140	143,478	12/1/2009 to 7/30/2012	22	22
PRE & POST CANCER RESEARCH	DFHS13PPC017	13-100-046-4795-286-6140	50,000	4/1/2013 to 5/31/2015	26,839	0
PRE & POST CANCER RESEARCH	DFHS13PPC033	4230-100-046-4795-439- J002-6140	50,000	4/1/2013 to 3/31/2015	27,507	50,000
PRE & POST CANCER RESEARCH	DFHS13PPC061	4230-100-046-4795-439- J002-6140	50,000	4/1/2013 to 3/31/2015	24,886	50,000
RESEARCH FELLOWSHIP	DFHS13CRP012	13-100-046-0795-286-6140	46,000	7/1/2013 to 6/30/2014	40,468	46,000
RESEARCH FELLOWSHIP	DFHS14PPC028	4230-100-046-4795-439- J002-6140	50,000	7/1/2013 to 6/30/2014	23,151	50,000
RESEARCH FELLOWSHIP	DFHS14PPC032	4230-100-046-4795-439- J002-6140	50,000	7/1/2013 to 6/30/2014	52,740	50,000
RESEARCH FELLOWSHIP	DFHS14PPC035	13-100-046-4795-286-6140	100,000	7/1/2013 to 6/30/2015	34,124	100,000
ROLE OF E2F3 IN PROSTATE CANCER	DFHS13CRP018	13-100-046-4795-286-6140	91,000	7/1/2013 to 6/30/2014	42,996	91,000
SPATIAL ARRANGEMENT	10-2411-CCR-EO	4230-100-046-4795-439- J002-6140	50,000	12/1/2009 to 11/30/2011	(9,964)	0

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**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**

**YEAR ENDED JUNE 30, 2014**

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>DIRECT</b>						
<u>Commission on Cancer Research</u>						
SPECIFICITY OF DETERMINATION OF SWI ACTIVITY	DFHS13CRP016	13-100-046-4795-286-6140	91,000	7/1/2012 to 6/30/2014	41,772	46,000
SPREADING MECHANISM OF MSL COMPLEX	05-1963-CCR	100-082-2042-014-6130	96,800	6/1/2005 to 5/31/2007	1,328	0
SUMMER UNDERGRADUATE RESEARCH EXPERIENCE	DFHS11CRS004	4230-100-046-4795-439- J002-6140	24,869	6/1/2011 to 8/31/2012	58	0
THE ROLE OF MST	DFHS12CRP012	13-100-046-0795-286-6140	45,000	6/1/2012 to 9/1/2014	1,919	0
	Commission on Cancer Research SUBTOTAL		<u>1,898,748</u>		<u>504,263</u>	<u>857,742</u>
<u>Commission on Cancer Research-Commission on Spinal Cord Research</u>						
AXON REMYELINATION	10-3088-SC-R-E-0	13-750-046-4004-001-6140	400,000	12/15/2009 to 12/30/2012	1,913	0
CSCR12IRG007 2/3	CSCR12IRG007	4246-100-046-4870-056- J002-6140	598,449	6/15/2012 to 6/30/2015	229,387	399,389
ENHANCED STEM CELL-BASED GENE THERAPY FOR SPINAL CORD INJURY USING NOVEL MAGNETIC CORE SHELL NANOPARTICLES	CSCR13ERG005	N/A	200,000	6/17/2013 to 6/30/2014	4,199	4,199
FELLOW MIRSA	11-2955-SCR-E-0	13-750-046-4004-001-6140	150,000	6/15/2011 to 6/30/2014	50,239	50,000
GABAERGIC INTERNEURONAL RESTRICTED PROGENITORS AND SPINAL CORD INJURY	09-3086-SCR-E-0	N/A	392,830	6/15/2009 to 6/30/2013	1,062	1,062
IMPROVED IMPLANTABLE MICRO-ELECTRODES FOR NEURAL SIGNAL ACQUISITION	CSCR12IRG001	N/A	593,018	6/15/2012 to 6/30/2015	192,829	192,829

(Continued)

# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
RESEARCH AND DEVELOPMENT CLUSTER:						
DIRECT						
Commission on Cancer Research-Commission on Spinal Cord Research						
INDUCING MOTOR NEURONS BY COMBINATORIAL SIGNALS FOR SPINAL CORD REGENERATION	09-3085-SCR-E-0	N/A	370,293	6/15/2009 to 6/30/2013	194	4,097
MINIMALLY INVASIVE LUMBAR DELIVERY OF ENCAPSULATED MSC FOR SCI	CSCR12IRG003	N/A	499,207	6/15/2012 to 6/30/2015	172,462	172,462
MOLECULAR MECHANISM OF NOTCH1 EXPRESSION IN SPINAL CORD DEVELOPMENT AND POST-SCI RESPONSE	CSCR12FEL001	N/A	60,000	6/15/2012 to 6/30/2015	25,465	25,465
MOLECULAR MECHANISMS OF IN VIVO NEURONAL REGENERATION AND RECONNECTION	CSCR11IRG039	N/A	589,000	6/15/2011 to 6/30/2014	24,859	24,685
MOLECULAR MECHANISMS THAT CONTROL SPINAL COMMISSURAL AXONS LONG RANGE PATHFINDING	CSCR11IRG011	N/A	599,880	6/15/2011 to 6/30/2015	173,426	173,426
MOLECULES PROMOTING	09-3084-SCR-E-0	13-750-046-4004-001-6140	368,515	6/15/2009 to 6/30/2012	(101)	0
MYELIN DEBRIS-DERIVED LIPID ACCUMULATION MODULATES THE FUNCTION OF MACROPHAGES IN SPINAL CORD INJURY - FY2013	CSCR13IRG006	N/A	198,188	6/17/2013 to 6/30/2016	50,220	50,220
NANOBIOACTIVE SCAFFOLDS FOR MANAGEMENT OF SPINAL CORD INJURY	10-3090-SCR-E-0	N/A	200,000	12/15/2009 to 9/30/2013	9,600	9,600
NON-CODING DNA SEQUENCE IN OLIGODENDROCYTE DEVELOPMENT	10-3091-SCR-E-0	N/A	600,000	6/15/2010 to 6/30/2014	156,412	156,412
ORPHAN GPCR	10-3092-SCR-E-0	13-750-046-4004-001-6140	600,000	6/15/2010 to 6/30/2014	3,125	0

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Commission on Cancer Research-Commission on Spinal Cord Research</u>						
RULE OF OSTEOCALCIN FOLLOWING SPINAL CORD INJURY	10-3094-SCR-E-0	N/A	200,000	6/15/2010 to 6/30/2014	8,617	8,617
SPINAL CORD RESEARCH	CSCR111RG015	13-750-046-4004-001-6140	365,011	6/15/2011 to 6/30/2015	129,617	0
SPINAL CORD RESEARCH	CSCR131RG012	13-750-046-4004-001-6140	600,000	7/1/2013 to 6/30/2016	137,776	600,000
SPINAL CORD SIP30 MEDIATES INJURY-INDUCED NEUROPATHIC PAIN	10-3093-SCR-E-0	N/A	200,000	6/15/2010 to 6/30/2014	274	274
STUDIES OF THE MICRORNA BANTAM AND GLIAL PROLIFERATION	CSCR111ERG017	N/A	199,279	6/15/2011 to 6/30/2014	92,695	92,695
THE REGULATION OF NEURONAL MITOCHONFRIAL FUSION BY THE HYPOXIA RESPONSE PATHWAY AFFECTS FUNCTIONAL RECOVERY AND SURVIVAL FOLLOWING ANOXIC STRESS	CSCR13FEL001	N/A	50,000	6/17/2013 to 6/30/2014	46,828	46,828
THERAPEUTIC POTENTIAL OF MIRNA 133B IN SPINAL CORD INJURY	CSCR121RG014	N/A	357,905	6/15/2012 to 6/30/2015	138,408	139,201
<u>Commission on Cancer Research-Commission on Spinal Cord Research</u>			<u>SUBTOTAL</u>		<u>1,649,506</u>	<u>2,151,461</u>
<u>Department of Agriculture</u>						
ANIMAL WASTE MANAGEMENT/NON-POINT SOURCE POLLUTION CONTROL	13-03	N/A	92,540	7/1/2012 to 6/30/2014	16,246	23
DELIVERY OF GRAPE IPM PREDICATION MODELS TO NEW JERSEY WINE GRAPE GROWERS	3360-128-2-13	N/A	11,600	1/1/2013 to 12/31/2013	11,574	11,600
DELIVERY OF GRAPE IPM PREDICTION MODELS TO NEW JERSEY WINE GRAPE GROWERS	33601	N/A	35,469	2/1/2011 to 12/31/2013	4,393	(62)

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Agriculture</u>						
NEW JERSEY VITICULTURE RESEARCH & EXTENSION PROGRAM	NONE	N/A	37,584	7/1/1993 to 6/30/2014	2,000	0
SUMMER FOOD AGREEMENT	07-1304	N/A	20,826	7/1/2013 to 8/8/2013	20,826	20,826
SUMMER FOOD AGREEMENT	07-1908	N/A	6,129	7/1/2013 to 8/7/2013	6,129	6,129
	Department of Agriculture SUBTOTAL		<u>204,148</u>		<u>61,168</u>	<u>38,516</u>
<u>Department of Children and Families</u>						
ADOPTION CERTIFICATE PROGRAM	13MMMR	N/A	61,526	7/1/2012 to 6/30/2013	6,394	0
BATTERERS' INTERVENTION EVALUATION: CHANGING CHILD WELFARE PROACTIVE IN CASES INVOLVING DOMESTIC VIOLENCE	14MMMR	N/A	50,000	7/1/2013 to 6/30/2014	42,633	42,633
FAMILY SUCCESS CENTER TRAINING	12MMMR	N/A	140,096	7/1/2011 to 7/31/2012	(2,162)	0
FAMILY SUCCESS CENTER TRAINING	13MMMR	N/A	235,615	7/1/2012 to 6/30/2013	17,104	0
FAMILY SUCCESS CENTER TRAINING	14MMMR	N/A	62,016	7/1/2013 to 6/30/2014	57,912	57,912
FPI NWT AND ON-GOING PROFESSIONAL DEVELOPMENT CERTIFICATE	12MMMR	N/A	190,770	7/1/2011 to 7/31/2012	(2,580)	0
NJTFCAN BOARD RETREAT	NONE	031312-22600108613	7,504	8/1/2011 to 9/30/2011	(1,905)	0
THE NEW JERSEY CHILD WELFARE TRAINING PARTNERSHIP/DCF LEADERSHIP ACADEMY TRAINING	13VZMR	N/A	3,690,895	7/1/2012 to 6/30/2013	270,226	400,445
THE NEW JERSEY CHILD WELFARE TRAINING PARTNERSHIP/DCF LEADERSHIP ACADEMY TRAINING	14VZMR	N/A	3,404,000	7/1/2013 to 6/30/2014	2,873,422	2,762,982

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Children and Families</u>						
TRANSITION FOR YOUTH	12MMMR	N/A	1,101,700	7/1/2011 to 6/30/2012	(1,891)	0
TRANSITION FOR YOUTH	13MMMR	N/A	1,291,891	7/1/2012 to 6/30/2013	29,481	0
TRANSITION FOR YOUTH	14MMMR	N/A	573,735	7/1/2013 to 6/30/2014	294,240	475,223
	Department of Children and Families	SUBTOTAL	<u>10,809,748</u>		<u>3,582,874</u>	<u>3,739,195</u>
<u>Department of Education</u>						
CALCULATION OF PERFORMANCE MEASURES FOR THE NEW JERSEY CONSUMER REPORT CARD	MOU	N/A	36,636	9/27/2010 to 6/30/2011	(39)	0
CAREER EQUITY RESOURCE CENTER	13E00061	N/A	344,807	10/1/2012 to 9/30/2013	104,748	113,218
COMMON CORE ACADEMY	13ER09G03	N/A	467,775	7/1/2013 to 8/31/2013	467,775	467,775
COMMON CORE STATE STANDARDS SURVEY RESEARCH PROJECT	NONE	N/A	233,054	11/6/2013 to 7/15/2014	113,404	113,404
EVALUATION OF THE DEPARTMENT OF EDUCATION'S PERSONALIZED LEARNING PLAN PILOT PROGRAM	None	N/A	49,500	9/1/2011 to 8/31/2012	(3,044)	0
EVALUATION OF THE NEW JERSEY DEPARTMENT OF EDUCATION'S TEACHERS EFFECTIVENESS EVALUATION PILOT PROGRAM	MOU	N/A	260,000	1/9/2012 to 9/30/2013	55,619	55,619
NEW JERSEY CAREER ASSISTANCE NAVIGATOR TRAINING IN SCHOOLS	MOU	N/A	83,499	12/4/2012 to 8/31/2013	16,973	16,889
NEW JERSEY CAREER ASSISTANCE NAVIGATOR TRAINING IN SCHOOLS	MOU	N/A	83,424	9/1/2013 to 8/31/2014	67,182	67,182

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Education</u>						
SCHOOL CLIMATE - RELIABILITY AND VALIDITY TESTING	MOU	N/A	35,148	2/10/2014 to 6/30/2014	18,769	18,769
STATE PERFORMANCE PLAN - SURVEY OF PARENTS OF CHILDREN WITH DISABILITIES	MOU	N/A	169,684	1/1/2012 to 12/31/2012	4,005	194
STATE PERFORMANCE PLAN - SURVEY OF PARENTS OF CHILDREN WITH DISABILITIES	MOU	N/A	159,524	1/1/2013 to 2/28/2014	63,493	65,477
STATE PERFORMANCE PLAN - SURVEY OF PARENTS OF CHILDREN WITH DISABILITIES	MOU	N/A	169,642	1/1/2014 to 12/31/2014	109,870	109,870
SUMMER EARTH ECOLOGY PROGRAM	14YR4-801180-AHA12	N/A	90,000	12/1/2013 to 8/31/2014	5,381	72,000
USING FORMATIVE ASSESSMENTS TO IMPROVE TEACHING AND LEARNING	14E00056	N/A	340,000	9/1/2013 to 8/31/2014	228,240	228,240
	Department of Education	SUBTOTAL	<u>2,522,693</u>		<u>1,252,376</u>	<u>1,328,637</u>
<u>Department of Environmental Protection</u>						
AN ADULT MOSQUITO SURVEILLANCE PROGRAM	NONE	N/A	0	7/1/2013 to 6/30/2014	37,476	0
AN INVESTIGATION OF QUANTITY AND QUALITY OF RUNOFF FROM STOCKPILES OF RECYCLED WASTE MATERIALS	SHW-10-006	N/A	581,224	9/1/2009 to 8/31/2013	26,030	26,030
APPLYING INNOVATIVE DIAGNOSTIC TOOLS AT NEW JERSEY PUBLICLY FUNDED SITES	SR11-025	N/A	83,500	6/30/2011 to 12/31/2013	18,742	8,500
ASSESSING THE FEASIBILITY OF NO-NET-LOSS HABITAT CONSERVATION PLANNING	FG13-002	N/A	65,000	2/21/2013 to 12/20/2013	44,829	44,829

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RESEARCH AND DEVELOPMENT CLUSTER:						
DIRECT						
Department of Environmental Protection						
ASSESSMENT OF FISH AND CRAB RESPONSES TO HUMAN ALTERATION IN BARNEGAT BAY	SR13-009	N/A	250,000	4/1/2013 to 9/30/2014	154,530	154,530
BENTHIC INVERTEBRATE COMMUNITY MONITORING AND INDICATOR DEVELOPMENT FOR BARNEGAT BAY	SR12-002	N/A	171,633	11/11/2011 to 9/17/2013	26,826	26,826
BENTHIC INVERTEBRATE COMMUNITY MONITORING AND INDICATOR DEVELOPMENT FOR BARNEGAT BAY	SR13-006	N/A	171,640	3/7/2013 to 6/7/2014	171,660	171,640
BENTHIC INVERTEBRATE COMMUNITY MONITORING AND INDICATOR DEVELOPMENT FOR BARNEGAT BAY	SR14-004	N/A	171,640	2/1/2014 to 2/28/2015	408	408
BENTHIC-PELAGIC DOUPLING: HARD CLAMS AS INDICATORS OF SUSPENDED PARTICULATES IN THE BARNEGAT BAY	SR12-004	N/A	132,398	10/1/2011 to 9/30/2013	34	34
BLOOD MONITORING PROGRAM	HUD-C-77-05	N/A	285,823	6/1/2010 to 8/31/2013	18,537	0
COMMERCIALIZATION EFFORT TO STIMULATE LOCAL RECYCLING OF PLASTICS FROM ELECTRONIC APPLIANCES	SHW 14-003	N/A	150,000	9/1/2013 to 8/31/2014	145,813	145,813
DATA SYSTEMS MAINTENANCE AGREEMENT	WM13-010	N/A	20,000	5/1/2013 to 12/31/2015	399	20,000
DEPLOYMENT OF SLOCUM GLIDER BY RUTGERS UNIVERSITY	WM13-019-2013	N/A	57,991	7/1/2013 to 3/31/2014	57,991	57,991
DEVELOPMENT OF NEW JERSEY BEACHES DATA SYSTEM	WMS12-016	N/A	163,981	8/1/2012 to 7/31/2014	85,773	85,331
DISTRIBUTION OF CHROMIUM SPECIMENS	SR06-039	N/A	130,000	5/25/2006 to 5/25/2008	713	0
GREEN INFRASTRUCTURE FOR THE CITY OF NEWARK	WM14-012	N/A	0	9/1/2013 to 8/31/2014	24,259	0

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Environmental Protection</u>						
INVESTIGATION OF AGRICULTURAL WATER USE IN NEW JERSEY	WS11-008	N/A	243,632	7/1/2010 to 12/31/2013	33,319	33,308
MULTI-TROPHIC LEVEL MODELING OF BARNEGAT BAY	SR12-014	N/A	124,881	11/11/2011 to 5/10/2013	(847)	0
MULTI-TROPHIC LEVEL MODELING OF BARNEGAT BAY	SR13-013	N/A	124,859	1/1/2013 to 6/30/2014	95,414	95,414
OFFSHORE SEISMIC SURVEY	GS13-008	N/A	56,969	6/1/2013 to 5/31/2015	49,566	49,566
STRATEGIES FOR FLOOD RISK REDUCTION FOR VULNERABLE COASTAL POPULATIONS	EC14-002	N/A	219,661	8/1/2013 to 6/18/2014	185,502	172,370
STRATEGIES FOR FLOOD RISK REDUCTION FOR VULNERABLE COASTAL POPULATIONS	EC14-004	N/A	92,679	7/1/2013 to 6/18/2014	91,708	92,321
STRATEGIES FOR FLOODING RISK REDUCTION FOR VULNERABLE COASTAL POPULATIONS	EC14-003	N/A	96,944	8/1/2013 to 6/18/2014	83,931	83,931
SURVEILLANCE FOR THE MOSQUITO VECTORS OF ARBOVIRUSES IN NEW JERSEY	NONE	N/A	0	7/1/2013 to 6/30/2014	38,774	0
THE NJ MESONET: CONTINUED OPERATIONS AND MAINTENANCE	GS11-011	N/A	160,000	7/1/2011 to 6/30/2013	1,609	1,609
THE NJ MESONET: CONTINUED OPERATIONS AND MAINTENANCE	GS13-012	N/A	90,000	7/1/2013 to 6/30/2014	88,943	88,943
TRAILS DEVELOPMENT IN THE RUTGERS ECO PRESERVE	MOA	N/A	8,509	11/1/2011 to 8/1/2014	3,840	3,840
WATER CONSERVATION PROJECT FOR NEW JERSEY	WS11-007	N/A	149,604	7/1/2010 to 9/30/2013	11,228	11,228

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<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>DIRECT</b>						
<u>Department of Environmental Protection</u>						
WATERSHED RESTORATION PLAN THROUGH THE DEVELOPMENT ESTABLISHMENT OF TMDL'S PROGRAM	RP01-121	N/A	7,696,540	8/24/2001 to 2/23/2015	156,483	172,948
	Department of Environmental Protection	SUBTOTAL	<u>11,499,108</u>		<u>1,653,490</u>	<u>1,547,410</u>
<u>Department of Environmental Protection-Division of Parks and Forestry</u>						
TRACE METAL ANALYSIS	102259	4875-100-042-4YLA-289- V59K-3610	12,341	2/18/2011 to 1/31/2099	610	0
	Department of Environmental Protection-Division of Parks and Forestry	SUBTOTAL	<u>12,341</u>		<u>610</u>	<u>0</u>
<u>Department of Environmental Protection-Mosquito Control Commission</u>						
AN ADULT MOSQUITO SURVEILLANCE PROGRAM 2012-2013	FG13-017	N/A	37,000	7/1/2012 to 6/30/2013	(1,256)	0
SURVEILLANCE FOR THE MOSQUITO VECTORS OF ARBOVIRUSES IN NEW JERSEY 2012-2013	FG13-016	N/A	49,000	7/1/2012 to 6/30/2013	116	116
	Department of Environmental Protection-Mosquito Control Commission	SUBTOTAL	<u>86,000</u>		<u>(1,140)</u>	<u>116</u>
<u>Department of Environmental Protection-New Jersey Historic Trust</u>						
EVALUATING PASSAGE PERFORMANCE OF SPAWNING SHAD AND RIVER HERRING AT THE ISLAND FARM	NR12-005/NR12-019	N/A	156,162	1/30/2012 to 1/31/2016	60,419	60,419
	Department of Environmental Protection-New Jersey Historic Trust	SUBTOTAL	<u>156,162</u>		<u>60,419</u>	<u>60,419</u>
<u>Department of Environmental Protection-Office of Science</u>						
COMPUTATIONAL TOOL	SR13-018	N/A	77,998	6/30/2013 to 3/31/2014	87,955	77,998
MECHANISMS OF MESENCH	06-2042-014-80	100-082-2042-014-6130	306,464	1/1/2006 to 12/31/2007	12	0
	Department of Environmental Protection-Office of Science	SUBTOTAL	<u>384,462</u>		<u>87,967</u>	<u>77,998</u>

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Health</u>						
ASTHMA AWARENESS AND EDUCATION PROGRAM EVALUATION	MOA	N/A	64,762	7/16/2010 to 8/31/2013	22,198	(114)
AUTISM PILOT PROJECTS	CAUT13APL003	N/A	321,253	6/24/2013 to 6/30/2015	118,106	118,106
AUTISM PROGRAM SITE	CSAUT12APS006	N/A	2,246,919	6/15/2012 to 6/30/2017	327,909	333,041
CARDIOVASCULAR HEALTH DATA ANALYTICS	MOU	N/A	71,264	1/14/2013 to 9/15/2013	54,560	54,560
CDC HEALTHY HOMES INITIATIVE	MOA	N/A	106,087	9/1/2012 to 9/30/2013	32,708	32,708
CDC HEALTHY HOMES INITIATIVE	MOA	N/A	124,684	10/1/2013 to 9/30/2014	88,763	88,763
ENGINEERING REPROGRAMMED NEURONS ON TRANSPLANTABLE SCAFFOLDS FOR MANAGEMENT OF SPINAL CORD INJURY	CSCR13ERG007	N/A	200,000	6/17/2013 to 6/16/2015	38,004	38,004
EVALUATION OF NEW JERSEY HIT	MOA	N/A	228,172	8/1/2013 to 3/14/2014	228,172	228,172
EVALUATION OF OMMH COMMUNITY PROGRAMS TO IMPROVE MINORITY HEALTH	NONE	N/A	75,000	9/1/2013 to 6/30/2014	72,935	72,935
FAITHFUL FAMILIES EATING SMART AND MOVING MORE AT CALVARY LIGHTHOUSE	MGMT14HDP033	N/A	36,000	10/1/2013 to 6/30/2014	23,987	31,000
INCREASING HEALTH CARE PARTICIPATION IN ESAR-VHP/MRC AND UNORIVUBG VOLUNTEER COMPLIANCE WITH DATA REP	MOA	N/A	107,460	7/1/2012 to 9/30/2013	858	858

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Health</u>						
MORE THAN MEDS: REDUCING ANTIPSYCHOTICS THROUGH A PERSON-CENTERED APPROACH	AO #42606000621	N/A	22,336	5/1/2014 to 6/30/2014	2,420	2,420
PERCEPTUAL-MOTOR ANTICIPATION IN INDIVIDUALS WITH AUTISM SPECTRUM DISORDER	10-403-SCH-E-0	N/A	275,896	6/28/2010 to 6/27/2013	1,799	1,799
REGULATION OF SYNAPTOGENESIS BY CYPIN AND NEUROLIGIN-1	10-406-SCH-E-0	N/A	469,550	6/28/2010 to 6/27/2013	(852)	0
SHAPING NEW JERSEY SURVEILLANCE PROFILE	MOA	N/A	25,000	5/16/2012 to 6/30/2012	70	0
SUPER STORM SANDY CHILD AND FAMILY HEALTH STUDY	MOA	N/A	1,190,000	5/7/2014 to 7/31/2015	11,091	50,000
TRAINING INTO PRACTICE RESIDENCY MODEL FOR LONG TERM CARE	NONE	N/A	1,555,651	12/1/2013 to 5/31/2016	247,069	694,638
	Department of Health	SUBTOTAL	<u>7,120,034</u>		<u>1,269,797</u>	<u>1,746,890</u>
<u>Department of Health-Division of Epidemiology &amp; Disease Control</u>						
MOLD AWARENESS	MOA	4573-426-6140	330,357	11/1/2013 to 9/29/2014	34,497	330,357
	Department of Health-Division of Epidemiology & Disease Control	SUBTOTAL	<u>330,357</u>		<u>34,497</u>	<u>330,357</u>
<u>Department of Health-Division of Family Health</u>						
AUTISM AND CONTROL OF CEREBRAL METHOD	10-402-SCH-E-0	4230-100-046-4791-333- J002-3610	469,550	6/28/2010 to 6/27/2013	580	0
	Department of Health-Division of Family Health	SUBTOTAL	<u>469,550</u>		<u>580</u>	<u>0</u>

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Health-Division of Family Health Services</u>						
EVALUATION OF NJ COMP	MOA	N/A	325,000	3/1/2004 to 6/30/2009	152	0
NEW JERSEY REGIONAL HEMOPHILIA	DFHS14HEM003	4220-100-046-4G01-501- J002-6140	273,843	7/1/2013 to 7/1/2014	261,074	273,843
WOMEN,INFANT AND CHILDREN	DFHS14DPC011	13-100-046-4533-124-6140	150,000	1/6/2014 to 9/30/2014	62,268	150,000
Department of Health-Division of Family Health Services			<u>748,843</u>		<u>323,494</u>	<u>423,843</u>
<u>Department of Health-Division of HIV/AIDS Services</u>						
CDSMP CAPACITY	DOAS12CDS010	4245-100-046-4855-089- J002-6140	11,187	1/1/2013 to 8/31/2013	10,387	10,387
HIV/AIDS CARE AND TREATMENT	AIDS14CTN017	4245-100-046-4855-056- J002-6140	2,817,495	7/1/2013 to 6/30/2014	1,795,560	2,817,495
HIV/AIDS CARE AND TREATMENT	AIDS14CTR019	4246-100-046-4870-056- J002-6140	9,600	7/2/2013 to 6/30/2014	4,625	9,600
HIV/AIDS PREVENTION AND COUNSELING	AIDS13NAV006	4245-100-046-4855-089- J002-6140	150,000	1/1/2013 to 12/31/2013	93,265	0
WELLNESS COALITION	DFHS14CCC012	4245-100-046-4855-089- J002-6140	130,800	7/1/2013 to 6/30/2014	112,427	130,800
Department of Health-Division of HIV/AIDS Services			<u>3,119,082</u>		<u>2,016,264</u>	<u>2,968,282</u>
<u>Department of Health-Governor's Council for Medical Research and Treatment of Autism</u>						
COUNCIL TREATMENT OF AUTISM	10-407-SCH-E0	046-100-4573-426-6140	469,550	6/1/2010 to 6/27/2014	182,997	0
Department of Health-Governor's Council for Medical Research and Treatment of Autism			<u>469,550</u>		<u>182,997</u>	<u>0</u>

(Continued)

**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**YEAR ENDED JUNE 30, 2014**

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Health-New Jersey Commission on Brain Injury Research</u>						
A FEM KINEMATIC MODEL FOR BRAIN WHITE MATTER	10-3219-BIR-E-0	N/A	192,324	6/1/2010 to 5/31/2014	67,848	67,748
BRAIN INFLAMMATION LEADS TO NEURONAL CELL DEATH	10-3211-BIR-E-3	N/A	494,999	6/1/2008 to 5/31/2012	(612)	0
BRAIN INJURY RESEARCH	CBIR13IRG015	4220-100-046-4029-457- J002-6140	539,733	6/1/2013 to 5/31/2016	78,045	539,733
BRAIN INJURY RESEARCH	CBIR13IRG017	4220-100-046-4029-457- J002-6140	537,500	6/1/2013 to 5/31/2016	128,390	537,500
BRAIN INJURY RESEARCH	CBIR13IRG025	13-100-046-4029-457-6140	533,240	6/1/2013 to 5/31/2016	129,284	533,240
CBIR BRAIN INJURY RESEARCH	CBIR13IRG003	13-100-046-4029-457-6140	192,168	6/1/2013 to 5/31/2015	43,902	192,168
CNS REGENERATION YR3	10-3207-BIR-E-3	4220-100-046-4029-457- J002-6140	562,104	6/1/2010 to 5/31/2013	30,378	0
CONTINUOUS MONITORING OF HEMODYNAMIC AUTO REGULATORY FACTORS AFTER TRAUMATIC BRAIN INJURY	CBIR13IRG023	N/A	359,000	6/1/2013 to 5/31/2015	132,644	132,644
DEVELOPING A COMPREHENSIVE CLINICAL PROFILE OF TBI IN CONCUSSED ATHLETES	CBIR13IRG028	N/A	534,755	6/1/2013 to 5/31/2016	54,642	54,642
EFFECT OF DIFFUSED AXONAL INJURY ON DENDRITE AND MYELIN AXONS	07-3202-BIR-E-0	N/A	299,834	4/1/2007 to 3/31/2010	163	0
EFFECTS OF DIFFUSED AXONAL INJURY ON MYELIN AND MYELINATED AXONS	CBIR11PJT012	N/A	540,000	6/1/2011 to 5/31/2015	48,992	48,992

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Health-New Jersey Commission on Brain Injury Research</u>						
EPHRIN SIGNALING IN AXON REGENERATION FOR THE TREATMENT OF TBI	CBIR13IRG003	N/A	24,997	7/1/2013 to 5/31/2014	22,259	22,259
EVALUATION OF GENIPIN AS A MULTI-POTENT THERAPEUTIC AGENT FOLLOWING BRAIN INJURY	10-3215-BIR-E-0	N/A	495,000	6/1/2010 to 5/31/2015	38,050	38,050
MESENCHYMAL STROMAL CELLS	CBIR12IRG019	N/A	540,000	6/1/2012 to 5/31/2015	166,896	166,896
NEW JERSEY COMMISSION ON BRAIN INJURY	103205-BIR-E-3	4220-100-046-4029-457- J002-6140	495,000	7/1/2008 to 5/31/2014	5,113	0
REGULATION OF NEURONAL MIGRATION BY DCHS1-FAT4 PLANAR CELL POLARITY	CBIR11PIL033	13-100-046-4029-457-6140	180,000	6/1/2011 to 9/30/2013	8,389	0
RESEARCH FELLOWSHIP	CBIR12FEL025	4220-100-046-4029-457- J002-6140	86,700	6/1/2012 to 5/31/2015	28,999	55,000
RESEARCH FELLOWSHIP	CBIR13FEL006	13-100-046-4029-457-6140	100,500	6/1/2013 to 5/31/2016	33,050	100,500
ROLE OF SEMILUNAR	11-3223-BIR-E-0	4220-100-046-4029-457- J002-6140	0	6/1/2011 to 5/31/2014	110,110	0
THE ROLE OF MTOR SIGNALING IN RECOVERY AFTER TRAUMATIC BRAIN INJURY	CBIR12MIG011	N/A	2,034,000	6/1/2012 to 5/31/2015	648,372	660,293
TONIC GABAGERIC INHIBIT	09-3213-BIR-E-0	4220-100-046-4029-457- J002-6140	449,424	6/1/2009 to 5/31/2013	(2,626)	0
Department of Health-New Jersey Commission on Brain Injury Research	SUBTOTAL		<u>9,191,278</u>		<u>1,772,288</u>	<u>3,149,665</u>

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Health-Office of Cancer Control</u>						
CANCER SUPPORT	27068	4230-100-046-4795-439- J001-6140	100,000	7/1/2006 to 6/30/2009	1,264	0
CANCER SUPPORT	MOA	4220-100-046-4220-496- J002-6140	1,892,291	7/1/2011 to 6/30/2013	322,101	0
CANCER SUPPORT	MOA	4220-100-046-4220-496- J002-6140	1,727,569	7/1/2013 to 6/30/2014	554,278	1,727,569
CANCER SUPPORT	MOA	4230-100-046-4795-439- J001-6140	385,000	4/1/2005 to 6/30/2009	13,206	0
ESSEX COUNTY IMPLEMENTATION	06-50-CCC-E-2	4230-100-046-4795-439- J001-6140	65,000	7/1/2005 to 6/30/2006	(2,402)	0
EVALUATION OF CANCER	MOA	046-4230-600-3389	125,000	2/1/2006 to 6/30/2009	385	0
FUNCTION OF NON-CODIN	08-1082-CCR-E0	4230-100-046-4795-439- J001-6140	49,500	6/1/2007 to 6/30/2009	202	0
	Department of Health-Office of Cancer Control	SUBTOTAL	<u>4,344,360</u>		<u>889,034</u>	<u>1,727,569</u>
<u>Department of Health-Office of Emergency Medical Services</u>						
YOUTH TRAUMA INITIATIVE	MOA	N/A	148,765	5/4/2000 to 6/30/2009	2,012	0
	Department of Health-Office of Emergency Medical Services	SUBTOTAL	<u>148,765</u>		<u>2,012</u>	<u>0</u>
<u>Department of Health-PHILEP</u>						
SMART PHONE APPS CONNECT TO THE INCIDENT COMMAND FUNCTION OF HIPPOCRATES SITUATIONAL AWARENESS SYSTEM	MOA	N/A	226,340	3/1/2011 to 7/30/2011	(1,472)	0
	Department of Health-PHILEP	SUBTOTAL	<u>226,340</u>		<u>(1,472)</u>	<u>0</u>

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services</u>						
COMMUNITY TRAINING PROGRAM: POST-DISASTER FINANCIAL EXPLOITATION OF VULNERABLE POPULATIONS	MOA	N/A	239,924	1/1/2014 to 9/30/2015	19,740	19,740
MEDICAL WAIVER EVALUATION	MOA	N/A	1,150,000	1/1/2014 to 6/30/2018	69,563	69,563
SOCIAL NETWORK ANALYSIS OF STATE-FUNDED PREVENTION AGENCIES	MOA	N/A	38,811	6/1/2013 to 8/31/2013	38,811	38,811
	Department of Human Services	SUBTOTAL	<u>1,428,735</u>		<u>128,114</u>	<u>128,114</u>
<u>Department of Human Services-Division of Developmental Disabilities</u>						
OLDER PEOPLE WITH DEVELOPMENTAL DISABILITIES AND THEIR AGING CAREGIVERS	NONE	N/A	0	4/1/2014 to 3/31/2016	575	0
RESOURCES & STRATEGIES FOR ENHANCING TRANSPORTATION FOR NEW JERSEY'S DISABLED POPULATION	U315	N/A	100,000	1/1/2010 to 6/30/2012	(5,039)	0
	Department of Human Services-Division of Developmental Disabilities	SUBTOTAL	<u>100,000</u>		<u>(4,464)</u>	<u>0</u>
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
ADDRESSING TOBACCO	SF-01	N/A	1,094,472	10/1/2011 to 12/31/2014	279,146	0
CERTIFICATE PROGRAM IN COMMUNITY-BASED PLANNING	MOA	N/A	99,587	2/28/2013 to 6/30/2014	79,536	79,536
EVALUATION OF DISCHARGES FROM HAGEDORN STATE HOSPITAL IN THE COMMUNITY	MOA	N/A	675,420	11/15/2012 to 1/31/2015	324,896	324,896
EVALUATION SUPPORT FOR REGIONAL COALITIONS	12-777-ADA-0	N/A	132,053	1/1/2012 to 12/31/2012	0	(1)

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
NEW JERSEY MIDDLE SCHOOL DRUG AND ALCOHOL SURVEY	MOA	N/A	410,287	8/15/2011 to 9/30/2013	5,608	5,608
STATE PREVENTION ENHANCEMENT	MOA	N/A	417,017	11/1/2011 to 5/24/2013	303	303
WORKFORCE DEVELOPMENT INITIATIVE: ALCOHOL AND DRUG COUNSELOR EDUCATION	MOA	N/A	3,400,000	8/1/2011 to 7/31/2014	870,406	870,406
Department of Human Services-Division of Mental Health and Addiction Services		SUBTOTAL	<u>6,228,836</u>		<u>1,559,895</u>	<u>1,280,748</u>
<u>Department of Labor</u>						
DEI PROJECT: TECHNICAL ASSISTANCE, STAFF DEVELOPMENT, AND THEIR EVALUATION	MOU	N/A	200,000	4/1/2012 to 9/30/2013	129,626	129,656
NEW JERSEY LWD CALCULATION OF PERFORMANCE MEASURES FOR THE NEW JERSEY CONSUMER REPORT CARD	MOU	N/A	58,738	7/1/2011 to 6/30/2012	(1,391)	0
NEW JERSEY LWD CALCULATION OF PERFORMANCE MEASURES FOR THE NEW JERSEY CONSUMER REPORT CARD	MOU	N/A	23,521	7/1/2012 to 6/30/2013	13	0
NEW JERSEY LWD CALCULATION OF PERFORMANCE MEASURES FOR THE NEW JERSEY CONSUMER REPORT CARD	MOU	N/A	25,265	7/1/2013 to 6/30/2014	25,218	25,218
OPPORTUNITY 4 JERSEY TRAINING	O4JFY13006033	N/A	357,500	9/1/2013 to 8/31/2014	243,093	357,500
WORKFORCE LONGITUDINAL DATA SYSTEM	MOU	N/A	783,086	10/1/2012 to 6/30/2015	348,840	348,840
Department of Labor		SUBTOTAL	<u>1,448,110</u>		<u>745,399</u>	<u>861,214</u>
<u>Department of Law and Public Safety</u>						
AFFORDABLE HOUSING PROJECT	NONE	N/A	295,055	1/13/2014 to 1/31/2015	115,393	115,393

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Law and Public Safety</u>						
FUGITIVE SAFE SURRENDER	MOU	N/A	28,866	6/13/2013 to 1/31/2014	29,078	28,866
FUGITIVE SAFE SURRENDER	NONE	N/A	23,780	12/1/2011 to 9/30/2012	1,843	1,843
JUVENILE JUSTICE & DELINQUENCY PREVENTION WRITER GRANT	J-J:19-11-11	N/A	37,476	9/1/2012 to 10/31/2013	17,840	17,469
YOUTH BUILD EXPANSION AND INNOVATION PILOT GRANT PROGRAM	YB-5-09B	N/A	233,333	8/1/2011 to 7/31/2012	(3)	0
YOUTH BUILD EXPANSION AND INNOVATION PILOT GRANT PROGRAM	YB-5-09C	N/A	233,308	8/1/2012 to 2/28/2014	86,737	86,737
Department of Law and Public Safety			<u>SUBTOTAL</u>		<u>250,888</u>	<u>250,308</u>
<u>Department of Law and Public Safety-Division of Criminal Justice</u>						
VICTIM AND WITNESS ADVOCACY FUND GRANT PROGRAM	VWAF-24	N/A	98,949	3/1/2012 to 8/30/2013	19,794	19,794
Department of Law and Public Safety-Division of Criminal Justice			<u>SUBTOTAL</u>		<u>19,794</u>	<u>19,794</u>
<u>Department of Law and Public Safety-Division of Highway Traffic Safety</u>						
CROSSING GUARD TRAINING	PS-13-16-04-01	N/A	28,098	4/1/2013 to 9/30/2013	20,567	28,098
NEW JERSEY PEDESTRIAN SAFETY PROGRAM	PS-14-16-02-04	N/A	51,400	10/1/2013 to 9/30/2014	5,400	0
Department of Law and Public Safety-Division of Highway Traffic Safety			<u>SUBTOTAL</u>		<u>25,967</u>	<u>28,098</u>
<u>Department of Law and Public Safety-Juvenile Justice Commission</u>						
MUNICIPAL PLANNING FOR SAFE STREETS AND NEIGHBORHOODS	MOU	N/A	103,598	9/1/2011 to 8/20/2012	(1,477)	(1,286)

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<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>DIRECT</b>						
<u>Department of Law and Public Safety-Juvenile Justice Commission</u>						
MUNICIPAL PLANNING FOR SAFE STREETS AND NEIGHBORHOODS	MOU	N/A	367,337	7/1/2012 to 5/31/2016	123,124	123,124
	Department of Law and Public Safety-Juvenile Justice Commission	SUBTOTAL	<u>470,935</u>		<u>121,647</u>	<u>121,838</u>
<u>Department of Military and Veterans Affairs</u>						
MINDFULNESS BASED COGNITIVE THERAPY FOR THE PREVENTION OF SUICIDE IN MILITARY VETERANS	561-C46370	N/A	27,203	3/1/2014 to 9/30/2014	7,735	7,735
MINDFULNESS BASED COGNITIVE THERAPY FOR THE PREVENTION OF SUICIDE IN MILITARY VETERANS	IPA	N/A	8,780	8/21/2013 to 9/29/2014	5,294	5,294
MINDFULNESS BASED COGNITIVE THERAPY FOR THE PREVENTION OF SUICIDE IN MILITARY VETERANS	IPA	N/A	19,221	8/21/2013 to 9/30/2014	9,464	9,464
	Department of Military and Veterans Affairs	SUBTOTAL	<u>55,204</u>		<u>22,493</u>	<u>22,493</u>
<u>Department of State-Business Action Center</u>						
NEW JERSEY SMALL BUSINESS DEVELOPMENT CENTERS	14BACT001ARU	N/A	213,910	7/1/2013 to 6/30/2014	148,018	220,325
	Department of State-Business Action Center	SUBTOTAL	<u>213,910</u>		<u>148,018</u>	<u>220,325</u>
<u>Department of State-New Jersey Historical Commission</u>						
FOCUS/RUTGERS NEWSLETTER PRESERVATION MICROFILMING AND DIGITIZATION PROJECT	HC-PROMINI-2013- RUTGERSUN	N/A	7,980	2/1/2013 to 1/31/2014	7,907	0
MICROFILM PRESERVATION OF RUTGERS-NEWARK'S STUDENT NEWSPAPER, THE OBSERVER	HC-PROMINI-2013-2- RUTGERS	N/A	2,553	4/1/2013 to 12/31/2013	2,553	2,553
ORAL HISTORY ARCHIVES	HC-GOS-2014 RU00058	N/A	15,698	7/1/2013 to 6/30/2014	15,698	15,698
THOMAS EDISON PAPERS	HC-GOS-2012	N/A	92,018	7/1/2011 to 6/30/2012	15	0
THOMAS EDISON PAPERS	HC-GOS-2013	N/A	92,018	7/1/2012 to 6/30/2013	(26,348)	0

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<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>DIRECT</b>						
<u>Department of State-New Jersey Historical Commission</u>						
THOMAS EDISON PAPERS	HC-GOS-2014	N/A	89,838	7/1/2013 to 6/30/2014	88,124	88,124
	Department of State-New Jersey Historical Commission	SUBTOTAL	<u>300,105</u>		<u>87,949</u>	<u>106,375</u>
<u>Department of State-New Jersey State Council on the Arts</u>						
GENERAL PROGRAMMING SUPPORT	1405X020122	N/A	14,701	7/1/2013 to 6/30/2014	14,702	14,701
	Department of State-New Jersey State Council on the Arts	SUBTOTAL	<u>14,701</u>		<u>14,702</u>	<u>14,701</u>
<u>Department of Transportation</u>						
BRIDGE RESOURCE PROGRAM	Task 292	N/A	1,475,000	8/14/2012 to 6/30/2014	949,786	715,220
DELIVERY OF TRAINING SERVICES	Task 297	N/A	100,000	4/2/2013 to 4/1/2015	15,804	15,804
EVALUATION OF EROSION POTENTIAL OF ESTUARINE SEDIMENTS IN NEW YORK/NEW JERSEY HARBOR	Task 253	N/A	281,753	4/1/2010 to 6/30/2014	31,757	31,753
IMPACT OF FREIGHT ON HIGHWAY INFRASTRUCTURE IN NEW JERSEY	Task 290	N/A	349,760	9/20/2012 to 9/20/2014	164,215	199,773
INCREASING MINORITY AND FEMALE REPRESENTATION IN THE WORKFORCE	TASK 302	N/A	239,328	9/1/2013 to 6/1/2015	83,256	83,256
LARGE TRUCK MONITORING PGM, DATA COLLECTION, PROCESSING AND REPORTING	Task 208	N/A	50,000	1/1/2014 to 12/31/2014	13,836	13,836
NEW JERSEY BICYCLE AND PEDESTRIAN RESOURCE CENTER	TASK 310	N/A	550,000	1/1/2014 to 12/31/2014	204,930	204,930
NEW JERSEY BICYCLE AND PEDESTRIAN RESOURCE CENTER	TASK#295/2010R003	N/A	550,000	1/1/2013 to 12/31/2013	287,834	312,593

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<u>RESEARCH AND DEVELOPMENT CLUSTER:</u>						
<u>DIRECT</u>						
<u>Department of Transportation</u>						
NEW JERSEY SAFE ROUTES TO SCHOOL RESOURCE CENTER: TECHNICAL ASSISTANCE AND RESEARCH PROGRAM	TASK 311	N/A	500,000	1/1/2014 to 12/31/2014	200,641	200,641
ON-GOING EMERGENCY SUPPORT FUNCTION #1	TASK#294/2010R003	N/A	310,000	1/1/2013 to 12/31/2014	92,450	92,450
PAVEMENT RESOURCE PROGRAM	Task 255	N/A	1,500,000	7/1/2010 to 9/30/2011	9,725	(32,252)
PAVEMENT RESOURCE PROGRAM	Task 269	N/A	177,607	4/20/2011 to 9/30/2013	0	(37,073)
PORTABLE DATA COLLECTION SYSTEMS FOR TRUCK MONITORING PROGRAM	TASK 216	N/A	325,000	5/1/2008 to 12/31/2014	(8,995)	22
SELF CLEANING COATINGS FOR GRAFFITI PREVENTION AND REMOVAL AND DE-POLLUTION	Task 211	N/A	118,550	10/15/2007 to 10/31/2012	932	(3,391)
TRAFFIC CONTROL AND WORK ZONE SAFETY FOR HIGH VOLUME ROADS	9754851	N/A	278,244	1/1/2010 to 7/1/2012	3,153	(10,052)
	Department of Transportation	SUBTOTAL	<u>6,805,242</u>		<u>2,049,324</u>	<u>1,787,510</u>
<u>New Jersey Commission on Science and Technology</u>						
COMMERCIALIZING UNIVERSITY INTELLECTUAL PROPERTY - SUPPORT FOR OSTEO TECH RESEARCH PROJECT	07-2042-014-96	N/A	35,000	12/18/2008 to 12/31/2009	65	0
CORE A TISSUE CULTURE	HESC-08-01-00	100-082-2042-014-6130	728,457	10/1/2007 to 9/30/2010	(2,059)	0
GLYCOGENIC POTENTIAL	06-2042-014-74	100-082-2042-014-6130	300,000	1/1/2006 to 12/31/2008	(1)	0
NEW JERSEY AUTISM	CAUT13APL014	100-082-2042-014-6130	399,336	6/24/2013 to 6/30/2015	113,752	0

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## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>DIRECT</b>						
<u>New Jersey Commission on Science and Technology</u>						
NEW JERSEY AUTISM	CAUT13APL018	100-082-2042-014-6130	400,000	6/24/2013 to 6/30/2015	119,820	400,000
NEW JERSEY AUTISM	CAUT13APS010	100-082-2042-014-6130	850,000	12/28/2012 to 12/27/2014	422,423	425,000
NEW JERSEY STEM CELL BIOENGINEERING	HESC-08-01-00	100-082-2042-014-6130	1,014,305	10/1/2007 to 9/30/2010	(1,403)	0
PROJECT 3 BIOENGINEER	HESC-08-01-00	100-082-2042-014-6130	316,713	10/1/2007 to 9/30/2010	(5,515)	0
STEM CELL BASED THERAPY	07-2042-014-82	100-082-2042-014-6130	300,000	8/1/2007 to 8/31/2009	76	0
New Jersey Commission on Science and Technology SUBTOTAL			<u>4,343,811</u>		<u>647,158</u>	<u>825,000</u>
<u>New Jersey Meadowlands Commission</u>						
INSTITUTE FOR MEADOWLANDS STUDY	NONE	N/A	315,985	7/1/2004 to 12/31/2012	(3,807)	(3,807)
New Jersey Meadowlands Commission SUBTOTAL			<u>315,985</u>		<u>(3,807)</u>	<u>(3,807)</u>
<u>New Jersey Turnpike Authority</u>						
NEW JERSEY TURNPIKE AND GARDEN STATE PARKWAY MAINTENANCE SNOW PROGRAM AND IMPROVEMENTS TO LANE CLOSURE APPLICATION PROGRAM	Task D1 A200.259	N/A	393,237	6/30/2012 to 2/1/2015	166,808	109,473
STRUCTURAL ENGINEERING AND TRAFFIC MODELING FOR DECK RECONSTRUCTION PROJECTS	Task D7	N/A	250,000	7/31/2013 to 7/30/2014	238,180	238,180
STRUCTURAL ENGINEERING AND TRAFFIC MODELING SUPPORT FOR CONTRACT # T100.125 NB-HCE ZONE 3 DECK RECONSTRUCTION	Task D3	N/A	749,965	7/30/2010 to 7/30/2013	(28,797)	0
TECHNICAL SUPPORT FOR HIGH-PERFORMANCE CONCRETE (HPC) MIX DESIGN AND SPECIFICATIONS IMPROVEMENTS	Task D4	N/A	749,991	7/30/2010 to 7/30/2013	5,700	5,773

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>DIRECT</b>						
<u>New Jersey Turnpike Authority</u>						
TECHNICAL SUPPORT FOR HIGH-PERFORMANCE CONCRETE (HPC) MIX DESIGN AND SPECIFICATIONS IMPROVEMENTS	Task D8	N/A	250,000	7/31/2013 to 7/30/2014	246,524	246,524
TRAFFIC SIMULATION MODELING AND ANALYSIS OF INTERCHANGE 14A AND PROPOSED CONCEPT 11D	TASK P1	N/A	57,500	4/1/2012 to 2/15/2013	10,845	0
	New Jersey Turnpike Authority	SUBTOTAL	<u>2,450,693</u>		<u>639,260</u>	<u>599,950</u>
<u>Parole Board</u>						
A RECIDIVISM ANALYSIS OF SUPERVISED OFFENDERS ASSIGNED TO NEW JERSEY STATE PAROLE BOARD RESIDENTIAL COMMUNITY PROGRAMS	MOU	N/A	20,000	4/5/2012 to 6/30/2013	(2,308)	0
	Parole Board	SUBTOTAL	<u>20,000</u>		<u>(2,308)</u>	<u>0</u>
<b>RESEARCH AND DEVELOPMENT: DIRECT</b>		<b>SUBTOTAL</b>	<u>90,630,302</u>		<u>22,665,604</u>	<u>27,285,312</u>

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<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>PASS THROUGH</b>						
<u>Board of Public Utilities</u>						
<u>MaGrann Associates</u>						
NEW JERSEY CLIMATE CHOICE HOME PILOT PROJECT - LIFE CYCLE COSTING ANALYSIS	NONE	N/A	87,000	9/1/2009 to 8/1/2013	9,843	9,843
		Board of Public Utilities	<u>SUBTOTAL</u>		<u>9,843</u>	<u>9,843</u>
<u>Department of Education</u>						
<u>Elizabeth Board of Education</u>						
THE GRADUATION TRACKER	PO # 14-09591	N/A	37,010	4/1/2014 to 6/30/2014	9,185	37,010
		Department of Education	<u>SUBTOTAL</u>		<u>9,185</u>	<u>37,010</u>
<u>Department of Environmental Protection</u>						
<u>New Jersey Water Supply Authority</u>						
ADDRESSING AG NPS IN PRIORITY WATERSHEDS OF THE RARITAN RIVER BASIN	RP10-090	RP10	6,138	7/15/2010 to 7/15/2013	1,980	1,980
<u>Michael McCabe Associates</u>						
EXPOSURE ASSESSMENT PROJECT	NONE	N/A	86,919	7/1/2013 to 6/30/2014	57,541	86,919
<u>Passaic Valley Sewerage Commission</u>						
GREEN INFRASTRUCTURE MUNICIPAL OUTREACH & TECHNICAL ASSISTANCE PROGRAM	#2619 NO.42-13	N/A	135,000	3/1/2013 to 12/31/2014	128,406	128,406
<u>New Jersey Water Supply Authority</u>						
TARGETED IMPLEMENTATION PROJECTS	RP10-090	RP10	112,190	7/1/2010 to 6/30/2014	(830)	(72)
		Department of Environmental Protection	<u>SUBTOTAL</u>		<u>187,097</u>	<u>217,233</u>
<u>Department of Health-New Jersey Commission on Brain Injury Research</u>						
<u>New Jersey Institute of Technology</u>						
EFFECT OF CONCUSSIVE WAVEFORM	NONE	N/A	279,105	7/1/2013 to 6/30/2014	102,198	0
		Department of Health-New Jersey Commission on Brain Injury Research	<u>SUBTOTAL</u>		<u>102,198</u>	<u>0</u>
<u>Department of Human Services</u>						
<u>City University of New York-Research Foundation</u>						
LANDFILL CLOSURE WITH DREDGE MATERIALS DESKTOP ANALYSIS	None	N/A	126,601	5/10/2012 to 9/30/2014	37,080	37,080

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>						
<b>PASS THROUGH</b>						
<u>Department of Human Services</u>						
<u>Central Jersey Family Health Consortium Inc.</u>						
SAFE KIDS NJ EVALUATION	MOU	N/A	12,500	2/1/2013 to 6/30/2013	3,534	3,488
	Department of Human Services	SUBTOTAL	<u>139,101</u>		<u>40,614</u>	<u>40,568</u>
<u>Department of Transportation</u>						
<u>New Jersey Institute of Technology</u>						
ENVIRONMENTAL MANAGEMENT SYSTEM FOR TRANSPORTATION MAINTENANCE OPERATIONS	Task 92	N/A	79,644	9/1/2009 to 8/31/2011	259	0
<u>City University of New York-Transportation Research Center</u>						
IMPACT ANALYSIS OF RECREATIONAL TRANSIT SERVICES ON LOCAL COMMUNITY ECONOMIC DEVELOPMENT	NONE	T.O. RF-CUNY-46	202,604	10/1/2012 to 10/30/2014	180,620	180,620
IMPACT ANALYSIS OF RECREATIONAL TRANSIT SERVICES ON LOCAL COMMUNITY ECONOMIC DEVELOPMENT	T.O.75144-04-24	T.O. RF-CUNY-46	187,161	10/1/2012 to 10/30/2014	103,560	103,560
<u>New Jersey Institute of Technology</u>						
ITS AND TRAFFIC MANAGEMENT TRAINING PROGRAM	995986	T/O # 107	233,100	11/1/2013 to 12/31/2014	127,093	127,093
<u>Parsons Brinkerhoff Quade &amp; Douglas, Inc.</u>						
SURVEY DEVELOPMENT	520590	2007PPD622/#0704506	8,585	9/21/2012 to 3/31/2013	847	0
<u>New Jersey Institute of Technology</u>						
WORK ZONE SAFETY ANALYSIS	Task 94	N/A	158,190	1/1/2010 to 6/30/2012	(2,541)	0
	Department of Transportation	SUBTOTAL	<u>869,284</u>		<u>409,838</u>	<u>411,273</u>
<b>RESEARCH AND DEVELOPMENT: PASS THROUGH</b>			<b>SUBTOTAL</b>		<u>758,775</u>	<u>715,927</u>
<b>RESEARCH AND DEVELOPMENT CLUSTER:</b>			<b>TOTAL</b>		<u>23,424,379</u>	<u>28,001,239</u>

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<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Camden County Improvement Authority/Delaware River Port Authority</u>						
CAMDEN HOUSING PROJECT	NONE	N/A	2,000,000	7/1/2013 to 6/30/2014	2,000,000	2,000,000
Camden County Improvement Authority/Delaware River Port Authority	SUBTOTAL		<u>2,000,000</u>		<u>2,000,000</u>	<u>2,000,000</u>
<u>Commission on Cancer Research</u>						
ABROGATING A SURVIVAL PATHWAY IN EARLY STAGE COLON CANCERS	DFHS13PPC016	N/A	100,000	4/1/2013 to 3/31/2015	71,746	71,746
ACTIVATING CANCER	DFHS13PPC014	13-100-046-4795-286-6140	50,000	5/1/2013 to 3/31/2015	26,762	50,000
DEFINING INTESTINAL STEM CELL IDENTITY THROUGH SPECIFIC ENHANCER ACTIVITY	DFHS13PPC057	N/A	50,000	4/1/2013 to 3/31/2015	21,326	25,000
ELUCIDATING THE FUNCTIONS OF HCV GLYCOPROTEIN E1	DFHS13CRP001	N/A	91,000	7/1/2012 to 6/30/2014	49,583	47,828
IGF SIGNALING INHIBITOR	DFHS12CRP011/DFHS13	13-100-046-4795-286-6140	91,000	7/1/2012 to 6/30/2015	63,157	0
MECHANISMS CONTROLLING STEM CELL FATE BY THE TRANSCRIPTION FACTOR YY1	DFHS13PPC034	N/A	100,000	4/1/2013 to 3/31/2015	41,436	51,397
MODULATION OF THE UBIQUITIN PROTEASOME SYSTEM BY EXTRACELLULAR SIGNALING	DFHS13PPC008	N/A	100,000	4/1/2013 to 3/31/2015	46,761	56,816
POST-DOC FELLOWSHIP	MOA	13-100-046-4795-286-6140	91,000	7/1/2012 to 6/30/2013	5,094	0
PRE-DOC FELLOWSHIP	DFHS13PPC010	13-100-046-4795-286-6140	50,000	4/1/2013 to 3/31/2015	28,528	50,000
PRE-DOC FELLOWSHIP	DFHS13PPC012	4795-286-J002-6140	50,000	4/1/2013 to 3/31/2015	27,715	50,000

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<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Commission on Cancer Research</u>						
PRE-DOC FELLOWSHIP	DFHS13PPC019	13-100-046-4795-286-6140	50,000	4/1/2013 to 3/31/2015	24,671	50,000
ROLE OF TOCOPHEROLS IN THE PREVENTION OF ESTROGEN-INDUCED BREAST CANCER	DFHS13PPC043	N/A	100,000	7/1/2013 to 6/30/2015	45,335	50,000
TRIALS FORUM	SP99232425CCR	4230-100-046-4795-028-J002-6140	4,752	7/1/1999 to 6/30/2099	764	0
	Commission on Cancer Research	SUBTOTAL	<u>927,752</u>		<u>452,878</u>	<u>502,787</u>
<u>Commission on Cancer Research-Commission on Spinal Cord Research</u>						
BIOACTIVE SCAFFOLDS & HESC-DERIVED NEURONS	11-2957-SCR-E-0	N/A	59,921	6/15/2011 to 6/30/2013	3,637	3,637
NEURONAL SIGNALING IN RESPONSE TO HYPOXIA	10-2950-SCR-E-0	N/A	150,000	6/15/2010 to 12/30/2013	1,773	1,773
STRESS INDUCED NEUROPLASTICITY IF C. ELEGANS: A NEW PARADIGM TO STUDY NEURONAL OUTGROWTH	CSCR12FEL004	N/A	150,000	6/15/2012 to 6/30/2015	8,683	8,833
THE EFFECT OF MIR-133 ON FUNCTIONAL RECOVERY AFTER SPINAL CORD INJURY	10-2953-SCR-E-0	N/A	99,547	6/15/2010 to 6/30/2013	(7)	(453)
THE NNA-1 CARBOXYPEPTIDASE AND C. ELEGANS NEURODEGENERATION	10-2951-SCR-E-0	N/A	150,000	6/15/2010 to 4/30/2014	33,773	33,773
	Commission on Cancer Research-Commission on Spinal Cord Research	SUBTOTAL	<u>609,468</u>		<u>47,859</u>	<u>47,563</u>
<u>Commission on Higher Education</u>						
CAMDEN AIM HIGH ACADEMY	14YR4-801180-AHA13	N/A	176,400	12/1/2013 to 8/31/2014	87,734	71,734

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Commission on Higher Education</u>						
PRIMARY CARE LOAN PROGRAM	#03CSH034SLOA	2405-100-074-2405-318- K K K K -6140	28,243,866	7/1/1992 to 6/30/2099	1,578,876	1,125,000
	Commission on Higher Education	SUBTOTAL	<u>28,420,266</u>		<u>1,666,610</u>	<u>1,196,734</u>
<u>Department of Agriculture</u>						
ANIMAL WASTE MANAGEMENT EDUCATION PROGRAM FOR HORSE FARM OPERATORS	MOU	N/A	150,000	11/23/2009 to 3/31/2015	41,741	0
INTENSIVE NUTRIENT MANAGEMENT EDUCATION PROGRAM	MOU	N/A	249,700	1/1/2008 to 6/30/2013	1,732	(300)
INTENSIVE NUTRIENT MANAGEMENT EDUCATION PROGRAM	MOU	N/A	150,000	11/23/2009 to 7/31/2015	6,270	0
	Department of Agriculture	SUBTOTAL	<u>549,700</u>		<u>49,743</u>	<u>(300)</u>
<u>Department of Children and Families</u>						
ADOPTION CERTIFICATE	10MMMR	N/A	59,881	7/1/2009 to 6/30/2010	(10)	0
FAMILY SUCCESS CENTER	14MMMR	N/A	125,000	7/1/2013 to 6/30/2014	118,653	118,653
FOSTER CARE COUNSELING PROJECT	12BFMM	N/A	147,624	7/1/2011 to 6/30/2012	(177)	0
FOSTER CARE COUNSELING PROJECT	13BFMM	N/A	147,332	7/1/2012 to 6/30/2013	15,417	0
FOSTER CARE COUNSELING PROJECT	14BFMM	N/A	147,624	7/1/2013 to 6/30/2014	145,313	147,624
NEW JERSEY DCF 7TH ANNUAL FAMILY SUCCESS CONFERENCE	AO-16-16306000055	N/A	19,000	5/7/2014 to 6/30/2014	15,210	15,210
NEW JERSEY GOVERNOR'S CONFERENCE FOR WOMEN	MOU	N/A	72,102	4/19/2013 to 6/30/2013	36,671	36,671

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Children and Families</u>						
RAPE PREVENTION	13AUMW	N/A	73,495	11/1/2012 to 6/30/2014	42,584	45,085
RAPE PREVENTION	14AUMZ	N/A	57,522	9/1/2013 to 6/30/2014	52,774	57,522
STATEWIDE CONFERENCE	14MMMR	N/A	70,731	7/1/2013 to 6/30/2014	34,622	57,397
TASK FORCE ON ABUSE AND NEGLECT	A0 016 16306000028	N/A	60,000	4/1/2013 to 9/30/2013	55,600	55,600
TRANSITION FOR YOUTH	14MMMR	N/A	1,434,040	7/1/2013 to 6/30/2014	1,238,117	1,627,402
	Department of Children and Families	SUBTOTAL	<u>2,414,351</u>		<u>1,754,774</u>	<u>2,161,164</u>
<u>Department of Children and Families-Division of Youth and Family Services</u>						
BOARDER BABY PROGRAM	13CYGM	1610-100-016-1610-023- MMMM-6130	468,672	7/1/2012 to 6/30/2013	3,861	0
CASE MANAGE	13AHMM	7570-100-054-7570-361- LLLL-6130	118,228	7/1/2012 to 6/30/2013	8,858	0
CHILD & FAMILY	14SKGZ	N/A	1,455,170	8/1/2013 to 6/30/2015	905,901	1,455,170
CHILD HEALTH NURSING	10RNGM	1620-100-016-1620-010-6130	32,890,685	7/1/2009 to 6/30/2010	(111)	0
CHILD HEALTH NURSING	11RNGM	1620-100-016-1620-010-6130	32,186,800	7/1/2010 to 6/30/2011	(1,489)	0
CHILD HEALTH NURSING	12RNGM	1620-100-016-1620-010-6130	31,020,199	7/1/2011 to 6/30/2012	11,626	0
CHILD HEALTH PROGRAM	13RNGM	1620-100-016-1620-010-6130	34,048,032	7/1/2012 to 6/30/2013	1,303,226	1,303,226
CHILD HEALTH PROGRAM	14RNGM	1620-100-016-1620-010-6130	31,500,000	7/1/2013 to 6/30/2014	30,897,999	31,500,000

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Children and Families-Division of Youth and Family Services</u>						
CHILD PROTECTION AND PERMANENCY	14AHMM	7570-100-054-7570-361- LLLL-6130	118,228	7/1/2013 to 6/30/2014	115,193	118,228
CHILDREN AT RISK	12AGMM	7570-100-054-7570-361- LLLL-6130	158,392	7/1/2011 to 6/30/2012	(114)	0
CHILDREN AT RISK	13AGMM	7570-100-054-7570-361- LLLL-6130	158,392	7/1/2012 to 6/30/2013	7,497	0
ESSEX AREA HEART ATTACK	DFHS13H&S013	12-100-046-4574-412-6140	76,000	10/1/2012 to 9/30/2013	41,820	0
NEWBORN SCREENING	DFHS13NWB013	4220-100-046-4573-426- J002-6140	73,296	7/1/2012 to 6/30/2013	4,262	4,262
RISK REDUCTION PROJECT	DFHS13H&S001	12-100-046-4574-412-6140	66,000	3/29/2013 to 6/29/2013	24,933	0
SCHOOL BASED YOUTH SERVICES PROGRAM	13AKMP	110-100-016-1610-023- MMMM-6130	448,889	7/1/2012 to 6/30/2013	32,167	0
SUPPORT SUPER STORM SANDY RECOVERY	14AXMZ	1610-100-016-1610-023- MMMM-6130	0	10/1/2013 to 9/30/2014	373,815	0
THE FAMILY PLACE	14SJGM	1610-100-016-1620-023- MMMM-6130	468,672	7/1/2013 to 6/30/2014	435,859	468,672
TRANSITIONAL RESIDENCE	14AGMM	7570-100-054-7570-361- LLLL-6130	158,392	7/1/2013 to 6/30/2014	148,285	158,392
TRANSITIONAL RESIDENCE	14AKMP	110-100-016-1610-023- MMMM-6130	443,889	7/1/2013 to 6/30/2014	426,196	443,889

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<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Children and Families-Division of Youth and Family Services</u>						
TRANSITIONS FOR YOUTH & YOUTH ADVISORY BOARD	11MMMR	N/A	1,027,456	7/1/2010 to 11/30/2011	(862)	0
Department of Children and Families-Division of Youth and Family Services	SUBTOTAL		<u>166,885,392</u>		<u>34,738,922</u>	<u>35,451,839</u>
<u>Department of Community Affairs</u>						
COUNCIL ON AFFORDABLE HOUSING	PO7286386	N/A	13,973	7/1/2010 to 6/30/2011	(163)	0
UNIFORM CONSTRUCTION CODE ENFORCEMENT TRAINING	PO7658038	N/A	1,192,410	7/1/2012 to 6/30/2013	55,954	55,954
UNIFORM CONSTRUCTION CODE ENFORCEMENT TRAINING	PO7839204	N/A	1,402,780	7/1/2013 to 6/30/2014	1,175,965	1,168,645
Department of Community Affairs	SUBTOTAL		<u>2,609,163</u>		<u>1,231,756</u>	<u>1,224,599</u>
<u>Department of Community Affairs-Division of Community Resources</u>						
SUICIDE PREVENTION	14AUMP	N/A	461,362	9/1/2013 to 6/30/2014	438,667	461,362
Department of Community Affairs-Division of Community Resources	SUBTOTAL		<u>461,362</u>		<u>438,667</u>	<u>461,362</u>
<u>Department of Education</u>						
21ST CENTURY COMMUNITY LEARNING CENTERS PROGRAM	13E00050	N/A	478,666	9/1/2012 to 3/31/2014	111,884	118,990
21ST CENTURY COMMUNITY LEARNING CENTERS PROGRAM	14E00051	N/A	549,998	9/1/2013 to 8/31/2014	341,368	341,368
CALCULATING PERFORMANCE DATA FOR THE NEW JERSEY CONSUMER REPORT CARD SYSTEM	NONE	N/A	16,530	11/13/2013 to 1/31/2014	16,468	16,530
CAREER EQUITY RESOURCE CENTER	14E00072	N/A	345,000	10/1/2013 to 9/30/2014	245,582	245,582
DEVELOPING SAFE AND CIVIL SCHOOLS: A COORDINATED APPROACH FOR SOCIAL-EMOTIONAL-CHARACTER DEVELOPMENT	MOU	N/A	806,510	7/1/2009 to 6/30/2012	(436)	0

(Continued)

# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Education</u>						
IMPROVING PARTNERSHIPS AND ACTIVE COLLABORATION FOR TEACHING	12E00054	N/A	341,230	9/1/2011 to 8/31/2012	61	0
MATH AND SCIENCE PARTNERSHIPS PROGRAM	14E00029	N/A	367,700	7/1/2013 to 6/30/2014	363,352	363,352
MATH NEXT	NONE	N/A	363,791	8/15/2008 to 12/31/2009	(2,106)	0
NEW JERSEY KINDERGARTEN ENGLISH LANGUAGE ARTS MODEL CURRICULUM ASSESSMENT DEVELOPMENT	MOU	N/A	48,938	5/7/2012 to 5/31/2013	(477)	(477)
NEW JERSEY PRESCHOOL QUALITY EVALUATION STUDY	MOU	N/A	200,484	2/27/2013 to 10/31/2013	23,961	23,961
NEW JERSEY PRESCHOOL QUALITY EVALUATION STUDY	MOU	N/A	183,229	5/6/2014 to 6/30/2014	51,684	51,684
NUTRITIONAL CURRICULA EVALUATION	MOU	15-100-034-5062-032	124,845	3/1/2013 to 10/31/2014	86,084	0
RUTGERS INCLUSIVE SCHOOLS CLIMATE INITIATIVE PARTNERSHIP WITH NEW JERSEY DEPARTMENT OF EDUCATION, IDEA PART B PROJECT	MOU	N/A	1,848,173	7/1/2013 to 6/30/2016	530,872	530,872
STATE PERFORMANCE PLAN - SURVEY OF PARENTS OF CHILDREN WITH DISABILITIES	MOU	N/A	14,826	1/1/2010 to 12/31/2010	(166)	0
STATE PERFORMANCE PLAN - SURVEY OF PARENTS OF CHILDREN WITH DISABILITIES	MOU	N/A	15,852	1/1/2011 to 1/31/2012	(58)	0
	Department of Education	SUBTOTAL	<u>5,705,772</u>		<u>1,768,073</u>	<u>1,691,862</u>
<u>Department of Education-Division of Vocational Education</u>						
NEW JERSEY SAFE SCHOOLS PROGRAM	MOA	N/A	240,000	11/1/2013 to 10/31/2014	131,571	240,000

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Education-Division of Vocational Education</u>						
OCCUPATIONAL EDUCATION	MOA	5062-100-034-5062-032- H200-6030	225,000	11/1/2011 to 10/31/2012	1,639	0
OCCUPATIONAL EDUCATION	MOA	5062-100-034-5062-032- H200-6030	275,000	11/1/2012 to 10/31/2013	124,005	0
Department of Education-Division of Vocational Education			<u>SUBTOTAL</u>		<u>257,215</u>	<u>240,000</u>
<u>Department of Education-Office of Early Childhood Education</u>						
YOUNG CHILDREN DATA SYSTEMS INVESTIGATION	MOU	N/A	543,760	7/5/2011 to 8/31/2013	92,099	69,271
Department of Education-Office of Early Childhood Education			<u>SUBTOTAL</u>		<u>92,099</u>	<u>69,271</u>
<u>Department of Education-State Library</u>						
FORDHAM FABLAB: MULTIMEDIA COLLABORATION MAKERSPACE	NONE	N/A	8,796	2/3/2014 to 12/31/2014	6,160	8,796
NETWORK FUNDING FOR STATEWIDE LIBRARY SERVICES	2012-1128	N/A	45,000	7/1/2011 to 6/30/2012	(3,032)	0
NETWORK FUNDING FOR STATEWIDE LIBRARY SERVICES	2013-1134	N/A	44,000	7/1/2012 to 6/30/2013	(165)	0
NETWORK FUNDING FOR STATEWIDE LIBRARY SERVICES	2014-1142	N/A	44,000	7/1/2013 to 6/30/2014	43,139	59,400
Department of Education-State Library			<u>SUBTOTAL</u>		<u>46,102</u>	<u>68,196</u>
<u>Department of Environmental Protection</u>						
COMMUNITY NOISE TRAINING TO COUNTY ENVIRONMENTAL HEALTH AGENTS	EN12-032	N/A	28,500	7/1/2012 to 6/30/2013	455	455
COMMUNITY NOISE TRAINING TO COUNTY ENVIRONMENTAL HEALTH AGENTS	EN13-032	N/A	15,081	7/1/2013 to 6/30/2014	17,859	15,081
COMMUNITY NOISE TRAINING TO COUNTY ENVIRONMENTAL HEALTH AGENTS	EN14-032	N/A	18,000	7/1/2013 to 6/30/2014	12,991	12,991

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Environmental Protection</u>						
GREEN INFRASTRUCTURE EDUCATION AND IMPLEMENTATION PROGRAM	WQ13-001	N/A	150,000	10/31/2013 to 10/31/2014	30,520	30,520
NEW JERSEY ENVIRONMENTAL DIGITAL LIBRARY	NONE	N/A	0	7/1/2013 to 6/30/2014	23,073	0
NEW JERSEY PROJECT (WET) WATER EDUCATION FOR TEACHERS PROGRAM	NONE	N/A	0	3/1/2014 to 2/28/2015	11,873	0
NEW JERSEY PROJECT (WET) WATER EDUCATION FOR TEACHERS PROGRAM	RP11-046	N/A	217,700	4/1/2011 to 4/28/2014	54,335	53,635
NEW JERSEY RECYCLING CERTIFICATION SERIES	SHW 14-007	N/A	98,450	7/1/2013 to 12/31/2014	47,325	47,325
NEW JERSEY RECYCLING CERTIFICATION SERIES	SHW13-009	N/A	97,411	9/1/2012 to 2/28/2014	44,281	97,411
RECYCLING PROMOTION AND COMMUNICATION	SW02-09	N/A	400,000	6/28/2002 to 6/30/2014	59,265	59,265
STORM WATER MANAGEMENT AND REGULATION MUNICIPAL OFFICIAL TRAINING	WR-13-006	N/A	35,000	5/15/2013 to 8/15/2014	30,433	30,433
STRATEGIES FOR FLOODING RISK REDUCTION FOR VULNERABLE COASTAL POPULATIONS	EC14-0013	N/A	119,212	8/1/2013 to 6/18/2014	81,442	81,442
VISIBLE EMISSIONS AND OTHER AIR POLLUTION TRAINING FOR COUNTY ENVIRONMENTAL HEALTH AGENTS	EN09-031	N/A	62,932	6/30/2009 to 6/29/2011	3,095	0
VISIBLE EMISSIONS AND OTHER AIR POLLUTION TRAINING FOR COUNTY ENVIRONMENTAL HEALTH AGENTS	EN12-031	N/A	37,500	7/1/2012 to 12/31/2013	7,265	7,265
VISIBLE EMISSIONS AND OTHER AIR POLLUTION TRAINING FOR COUNTY ENVIRONMENTAL HEALTH AGENTS	EN13-031	N/A	18,750	7/1/2013 to 6/30/2014	18,802	18,750

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Environmental Protection</u>						
VISIBLE EMISSIONS AND OTHER AIR POLLUTION TRAINING FOR COUNTY ENVIRONMENTAL HEALTH AGENTS	EN14-031	N/A	20,000	7/1/2013 to 6/30/2014	6,686	6,686
	Department of Environmental Protection	SUBTOTAL	<u>1,318,536</u>		<u>449,700</u>	<u>461,259</u>
<u>Department of Environmental Protection-New Jersey Division of Fish and Wildlife</u>						
DELAWARE BAY SHELL PLANTING FOR ATHOS I RESTORATION	NONE	N/A	38,747	7/1/2011 to 12/31/2016	1,686	1,686
	Department of Environmental Protection-New Jersey Division of Fish and Wildlife	SUBTOTAL	<u>38,747</u>		<u>1,686</u>	<u>1,686</u>
<u>Department of Health</u>						
ADULT PROTECTIVE SERVICES	MOA	N/A	86,128	4/1/2013 to 3/31/2014	65,767	66,381
ADULT PROTECTIVE SERVICES	MOA	N/A	86,156	4/1/2014 to 3/31/2015	20,180	20,180
BIOTERRORISM PREPAREDNESS	MOA	N/A	1,096,259	8/10/2010 to 9/29/2013	56,536	56,536
BIOTERRORISM PREPAREDNESS	MOA	N/A	615,000	7/1/2013 to 6/30/2016	200,526	200,526
COPSA ALZHEIMER'S	13ALZ003	100-054-7530-036-6140	747,619	7/1/2012 to 6/30/2013	30,774	30,774
OEMS INFORMATION TECHNOLOGY SERVICES	MOA	N/A	126,375	7/1/2013 to 6/30/2014	122,690	122,690
ONLINE REPORTING SYSTEM FOR LOCAL HEALTH DEPARTMENTS	MOA	N/A	179,594	5/22/2012 to 6/30/2014	33,941	33,941
STATE-WIDE HEART DISEASE, STROKE AND OBESITY PREVENTION WORKSITE WELLNESS	SP13-56-HSP	N/A	117,000	9/1/2012 to 6/30/2013	4,792	4,792
	Department of Health	SUBTOTAL	<u>3,054,131</u>		<u>535,206</u>	<u>535,820</u>

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Health Division of Alcoholism, Drug Abuse and Addiction Services</u>						
WOMEN'S OUTPATIENT ADDICTION SERVICES	13-498-ADA-0	3610-100-067-3610-063-pvet-6130	77,900	7/1/2012 to 6/30/2013	3,354	0
Department of Health Division of Alcoholism, Drug Abuse and Addiction Services SUBTOTAL			<u>77,900</u>		<u>3,354</u>	<u>0</u>
<u>Department of Health-Comprehensive Tobacco Program</u>						
OVERALL EVALUATION	MOA	4230-100-046-4554-414-J002-6140	250,000	7/1/2012 to 6/30/2013	1,423	0
OVERALL EVALUATION	MOA	4230-100-046-4554-414-J002-6140	90,000	9/3/2013 to 9/3/2014	75,356	90,000
TOBACCO CONTROL	DFHS13CT005	4230-100-046-4554-414-J002-6140	100,000	3/29/2013 to 3/28/2014	15,843	100,000
Department of Health-Comprehensive Tobacco Program SUBTOTAL			<u>440,000</u>		<u>92,622</u>	<u>190,000</u>
<u>Department of Health-Division of Alcoholism, Drug Abuse and Addiction Services</u>						
ADDICTION OUTPATIENT SERVICES	13-498-ADA-0	3610-100-067-3610-063-pvet-6130	115,000	7/1/2012 to 6/30/2013	9,494	0
ADDICTION OUTPATIENT SERVICES	14-498-ADA-0	3610-100-067-3610-063-pvet-6130	364,786	7/1/2013 to 6/30/2014	293,980	364,786
Department of Health-Division of Alcoholism, Drug Abuse and Addiction Services SUBTOTAL			<u>479,786</u>		<u>303,474</u>	<u>364,786</u>
<u>Department of Health-Division of Epidemiology &amp; Disease Control</u>						
ANTIMICROBIAL RESISTANCE	MOA	12-100-046-4785-080-6140	372,615	1/1/2012 to 12/31/2014	123,591	128,076
COMMUNICABLE DISEASE	MOA	4573-426-6140	753,592	10/1/2013 to 6/30/2014	416,480	753,592
HEALTH GEOGRAPHY	MOA	4573-426-6140	116,923	8/1/2013 to 6/30/2014	100,999	116,923

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Health-Division of Epidemiology &amp; Disease Control</u>						
HEALTHCARE	MOA	N/A	72,915	1/1/2014 to 7/31/2015	6,399	72,915
MOLD AWARENESS	MOA	4573-426-6140	122,456	4/1/2013 to 9/30/2013	106,887	122,456
SURVEILLANCE & INVESTIGATION	MOA	4573-426-6140	127,406	7/1/2013 to 6/30/2014	79,103	127,406
SURVEILLANCE & INVESTIGATION	MOA	4573-426-6140	312,583	1/1/2012 to 7/31/2014	125,521	121,000
TB TRAINING	EPID13TAC005	200-209-32590	25,879	9/1/2012 to 12/31/2013	17,130	0
TOBACCO-FREE	DFHS13CTC005	N/A	100,000	3/29/2013 to 3/28/2014	100,000	0
VACCINE PREVENTION	MOA	100-046-4784-182-3610	257,907	7/1/2012 to 12/31/2014	91,954	130,501
<u>Department of Health-Division of Epidemiology &amp; Disease Control SUBTOTAL</u>			<u>2,262,276</u>		<u>1,168,064</u>	<u>1,572,869</u>
<u>Department of Health-Division of Family Health</u>						
TRANSITIONARY PHASE	HHSN261200544005C	4230-100-046-4791-333- J002-3610	794,144	8/1/2009 to 7/31/2010	(2,184)	0
<u>Department of Health-Division of Family Health SUBTOTAL</u>			<u>794,144</u>		<u>(2,184)</u>	<u>0</u>
<u>Department of Health-Division of Family Health Services</u>						
ALTERED BRAIN CONNECTIVITY	10-3095-SCR-E-0	750-046-4004-001-6140	0	6/15/2010 to 6/30/2014	107,883	0
COMMUNITY-BASED STROKE PREVENTION	MGMT14HDP030	221480408030140	36,000	10/1/2013 to 6/30/2014	33,875	36,000
EIP PROGRAM	MOA	046-100-4573-426-6140	6,999,685	7/1/2006 to 6/30/2015	1,657,616	1,880,671

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Health-Division of Family Health Services</u>						
HEMOPHILIA SERVICES	DFHS13HEM004	4220-100-046-4G01-501- J002-6140	271,975	7/1/2012 to 6/30/2013	11,698	0
HUNTINGTON'S DISEASE	DFHS13HD0001	221480408030140	87,374	7/1/2012 to 6/30/2013	(495)	2,374
NEWBORN SCREENING	DFHS13NWB014	13-100-046-4535-426-6140	605,000	7/1/2012 to 6/30/2013	(47,487)	0
NEWBORN SCREENING	DFHS14NWB003	046-100-4573-426-6140	605,000	7/1/2013 to 6/30/2014	475,905	605,000
OUTREACH AND EDUCATION	DFHS14OTR005	N/A	221,000	7/1/2013 to 6/30/2014	141,590	221,000
RYAN WHITE PART B	RYAN WHITE PART B	4220-100-046-4572-175- J00S-6140	315,000	8/1/2012 to 7/31/2013	23,022	0
RYAN WHITE PART D	DFHS14DA010	046-422-0802-1279	338,609	8/1/2013 to 7/31/2014	323,396	338,609
RYAN WHITE PART D	DFHS14PDA010	046-422-0802-1279	321,391	8/1/2013 to 7/31/2014	292,069	321,391
RYAN WHITE PART D	RYAN WHITE PART D	4572-175-6140-2910-J005- 6140	345,877	8/1/2012 to 7/31/2013	55,912	0
SHAPING YOUTH ADVISORY COUNCIL	NONE	N/A	9,900	6/14/2013 to 9/29/2013	9,900	9,900
SPECIAL CHILD HEALTH	DFHS13EVL009	14-100-046-4573-079-6140	179,000	7/1/2012 to 6/30/2013	113,812	0
UNIVERSITY REGIONAL	10-257-SCH-E-3	4230-100-046-4791-333- J002-3610	650,000	7/1/2009 to 6/30/2010	(12)	0
Department of Health-Division of Family Health Services SUBTOTAL			<u>10,985,811</u>		<u>3,198,684</u>	<u>3,414,945</u>

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Health-Division of HIV/AIDS Services</u>						
AIDS PREVENTION	MOA	100-046-4855-089-J002-3610	104,788	1/1/2012 to 12/31/2012	(1,998)	0
AIDS PREVENTION	MOA	100-046-4855-089-J002-3610	104,788	1/1/2013 to 12/31/2013	88,065	0
DIVISION OF ADOLESCENT AND YOUNG ADULT MEDICINE CARE	AIDS13CTR026	14-100-046-4870-056-6140	12,569	7/1/2012 to 6/30/2013	4,094	0
HIV/AIDS CARE AND TREATMENT	AIDS12CTR009	4245-100-046-4855-089- J002-6140	409,701	7/1/2011 to 6/30/2012	670	0
HIV/AIDS CARE AND TREATMENT	AIDS12CTR031	4246-100-046-4870-056- J002-6140	229,372	7/1/2011 to 6/30/2012	869	0
HIV/AIDS CARE AND TREATMENT	AIDS13CTN009	4245-100-046-4855-056- J002-6140	144,867	7/1/2012 to 6/30/2013	9,750	9,750
HIV/AIDS CARE AND TREATMENT	AIDS13CTN022	4245-100-046-4855-056- J002-6140	113,799	7/1/2012 to 6/30/2013	5,532	5,532
HIV/AIDS CARE AND TREATMENT	AIDS13CTN042	4245-100-046-4855-089- J002-6140	337,998	1/1/2013 to 12/31/2013	194,491	194,491
HIV/AIDS CARE AND TREATMENT	AIDS13CTR037	4246-100-046-4870-056- J002-6140	647,108	7/1/2012 to 6/30/2013	30,539	0
HIV/AIDS CARE AND TREATMENT	AIDS13RWB01L	100-046-4855-089-J002-3610	261,314	4/1/2013 to 3/31/2014	206,495	34,082
HIV/AIDS CARE AND TREATMENT	AIDS14CTN004	14-100-046-4870-056-6140	425,000	7/1/2013 to 6/30/2014	384,683	425,000
HIV/AIDS CARE AND TREATMENT	AIDS14CTN011	4245-100-046-4855-056- J002-6140	150,000	7/1/2013 to 6/30/2014	138,108	150,000
HIV/AIDS CARE AND TREATMENT	AIDS14CTN013	4245-100-046-4855-056- J002-6140	116,500	7/1/2013 to 6/30/2014	105,741	116,500
HIV/AIDS CARE AND TREATMENT	AIDS14CTN030	130-100-2010-ctn-01233	473,131	1/1/2014 to 12/31/2014	151,619	473,131
HIV/AIDS CARE AND TREATMENT	AIDS14CTR012	4246-100-046-4870-056- J002-6140	617,108	7/1/2013 to 6/30/2014	555,773	617,108

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OTHER:						
DIRECT						
Department of Health-Division of HIV/AIDS Services						
HIV/AIDS CARE AND TREATMENT	MOA	4245-100-046-4855-056- J002-6140	273,991	7/1/2010 to 6/30/2011	(300)	0
HIV/AIDS CARE AND TREATMENT	MOA	4245-100-046-4855-056- J002-6140	282,585	7/1/2011 to 6/30/2012	1	0
HIV/AIDS EDUCATION & TRAINING	MOA	N/A	299,110	7/1/2012 to 6/30/2013	47,518	0
HIV/AIDS EDUCATION & TRAINING	MOA	N/A	299,110	7/1/2013 to 6/30/2014	256,342	299,110
HIV/AIDS QUALITY MANAGEMENT	11DHAS04C	4245-100-046-4855-056- J002-6140	157,507	4/1/2011 to 3/31/2012	2,299	0
HIV/AIDS QUALITY MANAGEMENT	AIDS14CTN015	130-100-2010-ctn-01233	215,500	7/1/2013 to 6/30/2014	188,185	215,500
HIV/AIDS QUALITY MANAGEMENT	MOA	N/A	171,237	4/1/2012 to 3/31/2013	(9,722)	0
HIV/AIDS QUALITY MANAGEMENT	MOA	N/A	288,437	4/1/2013 to 3/31/2014	158,519	288,437
HIV/AIDS QUALITY MANAGEMENT	MOA	4245-100-046-4855-056- J002-6140	0	4/1/2014 to 3/31/2015	63,920	0
HIV/AIDS TECHNICAL ASSISTANCE	MOA	N/A	104,788	1/1/2014 to 12/31/2014	34,700	104,788
MYLESTONE - PREVENTION	AIDS13HER020	046-4245-58005-568	133,554	7/1/2012 to 6/30/2013	29,696	29,696
NEW JERSEY AIDS/HIV HOTLINE	AIDS13PIN013	4245-100-046-4855-089- J002-6140	405,120	1/1/2013 to 12/31/2013	436,463	436,463
NEW JERSEY POISON INFORMATION	PHLP13PIE002	13-100-046-4L06-091-6140	587,000	7/1/2012 to 6/30/2013	414,830	0
NEW JERSEY RAPID HIV TESTING	AIDS13CTN024	4245-100-046-4855-056- J002-6140	2,351,358	7/1/2012 to 7/1/2013	590,268	0

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<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Health-Division of HIV/AIDS Services</u>						
ROUTINE HIV TESTING	AIDS13CTN021	4245-100-046-4855-089- J002-6140	90,514	7/1/2012 to 6/30/2013	19,097	19,097
STOP - TESTING PROGRAM	AIDS13CTN006	14-100-046-4870-056-6140	266,347	7/1/2012 to 6/30/2013	47,305	47,305
Department of Health-Division of HIV/AIDS Services SUBTOTAL			<u>10,074,201</u>		<u>4,153,552</u>	<u>3,465,990</u>
<u>Department of Health-New Jersey Commission on Brain Injury Research</u>						
MITOCHONDRIAL FUNCTION AND TRANSLATIONAL MARKERS OF REORGANIZATION IN TBI	CBIR12PIL028	4220-100-046-4029-457- J002-6140	180,000	6/1/2012 to 5/30/2014	30,513	90,000
RESEARCH FELLOWSHIP	CBIR13FEL002	N/A	100,500	6/1/2013 to 5/31/2016	32,635	32,635
Department of Health-New Jersey Commission on Brain Injury Research SUBTOTAL			<u>280,500</u>		<u>63,148</u>	<u>122,635</u>
<u>Department of Health-Occupational Health</u>						
IMMUNIZATION	MOA	4230-100-046-4784-182- J002-6130	381,723	3/1/2012 to 12/31/2014	123,733	130,536
Department of Health-Occupational Health SUBTOTAL			<u>381,723</u>		<u>123,733</u>	<u>130,536</u>
<u>Department of Health-Office of Cancer Control</u>						
ESSEX-PASSAIC CHRONIC	DFHS13CCC009	N/A	132,763	7/1/2012 to 6/30/2013	15,514	0
SAVE WOMEN & MEN	DFHS14CED013	N/A	20,000	7/1/2013 to 6/30/2014	511,576	20,000
SAVE WOMEN & MEN	DFHS12CED011	N/A	551,390	7/1/2011 to 6/30/2012	(9,936)	0
Department of Health-Office of Cancer Control SUBTOTAL			<u>704,153</u>		<u>517,154</u>	<u>20,000</u>

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Health-Office of Local Public Health</u>						
OUTREACH AND EDUCATION	DFHS13OTR011	046422060453	150,000	10/1/2012 to 6/30/2013	30,547	0
OUTREACH AND EDUCATION	DFHS14OTR006	046422060453	210,000	7/1/2013 to 6/30/2014	177,822	210,000
TRAINING OF PROFESSIONALS	MOA	4573-426-6140	85,640	10/23/2013 to 1/17/2014	84,511	85,640
VIOLENT DEATH REPORTING	MOA	046422060453	383,953	9/1/2012 to 8/31/2013	90,695	0
VIOLENT DEATH REPORTING	MOA	046422060453	247,903	9/1/2013 to 8/31/2014	122,423	247,903
Department of Health-Office of Local Public Health SUBTOTAL			<u>1,077,496</u>		<u>505,998</u>	<u>543,543</u>
<u>Department of Health-Office of Minority Health</u>						
CHRONIC DISEASE SELF	MGMT12MMH006	221480408030140	18,000	10/1/2011 to 6/30/2012	327	0
CHRONIC DISEASE SELF	MGMT13MMH001	221480408030140	18,000	1/1/2013 to 6/30/2013	13,067	13,067
Department of Health-Office of Minority Health SUBTOTAL			<u>36,000</u>		<u>13,394</u>	<u>13,067</u>
<u>Department of Health-Office of Policy and Strategic Planning</u>						
VITAL STATISTICS & RECORDS	MOA	4210-100-046-4001-110- J001-3610	16,439	5/21/2012 to 9/30/2012	2	0
Department of Health-Office of Policy and Strategic Planning SUBTOTAL			<u>16,439</u>		<u>2</u>	<u>0</u>
<u>Department of Health-PHS-DEEOH-Communicable Disease Service</u>						
ANTIMICROBIAL RESISTANCE	MOA	12-100-046-4785-080-6140	276,532	1/1/2009 to 12/31/2011	1	0
LATTIMORE STATE-TUBERCULOSIS	EPID12TBS005	12-100-046-4785-080-6140	1,004,113	7/1/2011 to 6/30/2012	392	0
NATIONAL HIV BEHAVIORAL SURVEILLANCE	SOYEONKIM	N/A	15,000	12/16/2013 to 6/15/2014	15,000	15,000

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<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Health-PHS-DEEOH-Communicable Disease Service</u>						
	Department of Health-PHS-DEEOH-Communicable Disease Service	SUBTOTAL	1,295,645		15,393	15,000
<u>Department of Health-Regional Medical Program</u>						
MICROGLIA NEURON INTERACTIONS	01-3008-SCR-S-0	N/A	200,000	6/15/2001 to 6/30/2006	10,974	0
SUICIDE PREVENTION	C30215-13	7700-100-054-S440-029- LLLL-6130	194,104	7/1/2012 to 6/30/2013	50,678	0
	Department of Health-Regional Medical Program	SUBTOTAL	394,104		61,652	0
<u>Department of Health-Special Children's Health Services</u>						
NEWBORN SCREENING	08-263-SCH-E-1	046-100-4573-426-6140	76,200	7/1/2007 to 6/30/2008	(258)	0
NEWBORN SCREENING	10-255-SCH-E-3	046-100-4573-426-6140	128,000	7/1/2009 to 6/30/2010	(525)	0
NEWBORN SCREENING	DFHS13NWB010	046-100-4573-426-6140	127,950	7/1/2012 to 6/30/2013	109,438	0
NEWBORN SCREENING	DFHS13NWB012	046-100-4573-426-6140	79,000	7/1/2012 to 6/30/2013	84,469	0
NEWBORN SCREENING	DFHS-2011-EIP/NEWBOR	046-100-4573-426-6140	127,950	7/1/2010 to 6/30/2011	5,336	0
PEDIATRIC AIDS	DFHS14PDA008	046-100-4573-426-6140	443,000	8/1/2013 to 7/31/2014	369,159	443,000
PEDIATRIC TERTIARY	DFHS13EIP006	046-100-4573-426-6140	326,990	7/1/2012 to 6/30/2013	14,236	0
PEDIATRIC TERTIARY	DFHS14EIP001	046-100-4573-426-6140	308,349	7/1/2013 to 6/30/2014	183,219	308,349
PEDIATRIC TERTIARY	DFHS-2011-EIP/PED	046-100-4573-426-6140	308,350	7/1/2010 to 6/30/2011	188	0
POSITIVE BEHAVIOR SUPPORT IN SCHOOLS	MOU	6075-961-011-13	608,523	1/1/2013 to 6/30/2013	37,785	0
POSITIVE BEHAVIOR SUPPORT IN SCHOOLS	MOU	6075-961-011-13	1,199,004	7/1/2013 to 6/30/2015	976,050	1,199,004
SELF REPRESENTATION	10-405-SCR-E-0	046-100-4573-426-6140	469,550	6/28/2010 to 5/27/2014	6,954	0

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<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Health-Special Children's Health Services</u>						
	Department of Health-Special Children's Health Services	SUBTOTAL	<u>4,202,866</u>		<u>1,786,051</u>	<u>1,950,353</u>
<u>Department of Health-Women and Infant Children</u>						
WOMEN,INFANT AND CHILDREN	DFHS13WIC011	4245-100-046-4855-089- J002-6140	219,610	7/1/2013 to 9/30/2013	192,947	219,610
WOMEN,INFANT AND CHILDREN	DFHS14WIC026	4245-100-046-4855-089- J002-6140	945,900	10/1/2013 to 9/30/2014	599,489	945,900
	Department of Health-Women and Infant Children	SUBTOTAL	<u>1,165,510</u>		<u>792,436</u>	<u>1,165,510</u>
<u>Department of Human Services</u>						
PROJECT NATURAL SETTING THERAPEUTIC MANAGEMENT	54MG13R	N/A	521,392	7/1/2012 to 6/30/2013	23,999	0
PROJECT NATURAL SETTING THERAPEUTIC MANAGEMENT	54MG14R	N/A	521,392	7/1/2013 to 6/30/2014	506,887	521,392
	Department of Human Services	SUBTOTAL	<u>1,042,784</u>		<u>530,886</u>	<u>521,392</u>
<u>Department of Human Services-Division of Aging and Community Service</u>						
ALZHEIMER COPSA	DOAS14ALZ008	100-054-7530-036-6140	751,800	7/1/2013 to 6/30/2014	939,069	751,800
DEVELOPMENTALLY DISABLED SERVICES	13-498-ADA-0	3610-100-067-3610-063-pvet- 6130	41,431	7/1/2012 to 6/30/2013	(4,109)	0
WOMEN'S OUTPATIENT ADDICTION SERVICES	09-498-ADA-0	3610-100-067-3610-063-pvet- 6130	65,227	9/1/2008 to 8/31/2009	894	0
	Department of Human Services-Division of Aging and Community Service	SUBTOTAL	<u>858,458</u>		<u>935,854</u>	<u>751,800</u>
<u>Department of Human Services-Division of Developmental Disabilities</u>						
DEVELOPMENTAL DISABILITIES	04ME14C	7601-100-054-7601-108- L130-6130	1,813,380	7/1/2013 to 6/30/2014	1,512,595	1,813,380

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Developmental Disabilities</u>						
DEVELOPMENTAL DISABILITIES	05ME14C	7601-100-054-7601-108- L130-6130	448,664	7/1/2013 to 6/30/2014	468,011	448,664
DEVELOPMENTAL DISABILITIES	07ML13C	7601-100-054-7601-108- L130-6130	1,739,105	7/1/2012 to 6/30/2013	169,093	169,093
DEVELOPMENTAL DISABILITIES	08ML13C	7601-100-054-7601-108- L130-6130	485,554	10/1/2012 to 9/30/2013	14,250	0
FASD EDUCATION	P7GE14N	7600-100-054-7600-157- L130-6130	124,640	7/1/2013 to 6/30/2014	133,834	0
NEW JERSEY FASD EDUCATION	P7GE13N	7600-100-054-7600-157- L130-6130	124,706	4/1/2012 to 6/30/2013	9,207	0
PROJECT NATURAL SETTING THERAPEUTIC MANAGEMENT	54MG11R	N/A	521,280	7/1/2010 to 6/30/2011	(2,300)	0
PROJECT NATURAL SETTING THERAPEUTIC MANAGEMENT	54MG12R	N/A	513,178	7/1/2011 to 6/30/2012	(2,148)	0
TRAUMATIC BRAIN INJURY	H21MC06772	7601-100-054-7601-108- L130-6130	7,000	6/30/2010 to 6/30/2013	321	0
Department of Human Services-Division of Developmental Disabilities			<u>5,777,507</u>		<u>2,302,863</u>	<u>2,431,137</u>
<u>Department of Human Services-Division of Family Development</u>						
FAMILY DEVELOPMENT CREDENTIAL PROGRAM	FW12017	N/A	183,402	7/1/2011 to 6/30/2012	(1,239)	0
Department of Human Services-Division of Family Development			<u>183,402</u>		<u>(1,239)</u>	<u>0</u>
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
ADVANCE NURSE PRACTITIONER	C20101-13	7700-100-094-5440-029- LLLL-6130	180,333	7/1/2012 to 6/30/2013	5,817	0

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<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
ADVANCE NURSE PRACTITIONER	C20101-14	7700-100-094-5440-029- LLLL-6130	180,333	7/1/2013 to 6/30/2014	193,204	180,333
ALLIANCE FOR SUSTAINABLE RISK REDUCTION (STRATEGIC PREVENTION FRAMEWORK COMMUNITY IMPLEMENTATION)	10-767-ADA-0	N/A	430,548	7/1/2009 to 9/30/2011	(2,250)	0
BEHAVIORAL HEALTH	MOA	7700-100-054-7700-103- LLLL-6130	2,500,000	11/1/2013 to 9/30/2015	152,370	2,500,000
BRIDGING PHYSICAL & MENTAL	C50007-13	1620-100-016-1620-011- MMMM-6130	104,935	7/1/2012 to 6/30/2013	3,545	48,451
BRIDGING PHYSICAL & MENTAL	C50007-14	1620-100-016-1620-010- MMMM-6130	104,935	7/1/2013 to 6/30/2014	85,554	104,935
CHILDREN'S MOBILE RESPONSE	13ARGR	7570-100-054-7570-361- LLLL-6130	114,437	7/1/2012 to 6/30/2013	51,320	51,320
CHILDREN'S MOBILE RESPONSE	13AXMR	7700-100-094-s440-029- LLLL-6130	54,059	7/1/2012 to 6/30/2013	1,666	0
CHILDREN'S MOBILE RESPONSE	14ARGR	7570-100-054-7570-361- LLLL-6130	269,865	7/1/2013 to 6/30/2014	1,336,869	269,865
CHILDREN'S MOBILE RESPONSE	14AXMR	7570-100-054-7570-361- LLLL-6130	258,102	7/1/2013 to 6/30/2014	1,541,782	258,102
CHILDREN'S TRAINING	13EGMR	7700-100-054-5448-029- LLLL-6130	1,168,988	1/1/2013 to 12/31/2013	587,067	0
CHOICES PROGRAM - TOBACCO	50065	7700-100-054-7700-103- LLLL-6130	68,230	7/1/2012 to 6/30/2013	9,995	9,995

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
CMR-MIDDLESEX	13AXMR	7700-100-094-s440-029- LLLL-6130	646,922	7/1/2012 to 6/30/2013	76,140	0
COMMUNITY DEVELOPMENT	13DRMR	1620-100-016-1620-014- MMMM-6130	292,645	7/1/2012 to 6/30/2013	9,398	0
COMMUNITY DEVELOPMENT	13DRMR	1620-100-016-1620-014- MMMM-6130	292,645	7/1/2013 to 6/30/2014	272,592	292,645
CONTRACT FOR PREVENTION SERVICES	14-715-ADA-0	N/A	241,873	7/1/2013 to 6/30/2014	242,952	241,873
COP TO COP	50033-11	7700-100-054-5640-115- LLLL-6130	370,032	7/1/2010 to 6/30/2011	1	1
COP TO COP	C50032-13	7700-100-054-5640-029- LLLL-6130	400,000	7/1/2012 to 6/30/2013	12,217	0
COP TO COP	C50033-14	7700-100-054-5640-115- LLLL-6130	400,000	7/1/2013 to 6/30/2014	371,521	400,000
DEVELOPMENTAL DELAYED	14EGMR	7700-100-054-5448-029- LLLL-6130	0	1/1/2014 to 12/31/2014	327,969	0
DUALLY DIAGNOSED TRAINING	11EGMR	7700-100-054-5448-029- LLLL-6130	376,219	1/1/2011 to 12/31/2011	(6,445)	(6,445)
DUALLY DIAGNOSED TRAINING	13EGMR	7700-100-054-5448-029- LLLL-6130	717,108	1/1/2013 to 12/31/2013	313,173	0
EVALUATION SUPPORT FOR REGIONAL COALITIONS	14-777-ADA-0	N/A	150,000	1/1/2014 to 12/31/2014	35,719	35,719

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
EXTENDED TREATMENT	13HGMM	7570-100-054-7570-361- LLLL-6130	266,541	1/1/2013 to 12/31/2013	137,800	0
EXTENDED TREATMENT	14HGMM	7570-100-054-7570-361- LLLL-6130	0	1/1/2014 to 12/31/2014	158,716	0
HELPLINE	13LLMR	7700-100-054-S140-029- LLLL-6130	189,778	1/1/2013 to 12/31/2013	86,945	0
HOMELESS PATH	C20101-13	7700-100-094-5440-029- LLLL-6130	178,592	7/1/2012 to 6/30/2013	8,086	0
HOMELESS PATH	C20101-14	7700-100-094-5440-029- LLLL-6130	178,592	7/1/2013 to 6/30/2014	170,240	178,592
HOSPITAL AFFILIATION	C50029-13	7700-100-054-S140-029- LLLL-6130	425,608	7/1/2012 to 6/30/2013	13,713	0
HOSPITAL AFFILIATION	C50029-14	7700-100-054-S140-029- LLLL-6130	225,608	7/1/2013 to 6/30/2014	83,121	225,608
HURRICANE SANDY CLINIC	C30215-13	7700-100-054-S440-029- LLLL-6130	54,498	7/1/2012 to 6/30/2013	1,934	0
ICMS REDIRECT	C20101-14	7700-100-094-5440-029- LLLL-6130	1,358,957	7/1/2013 to 6/30/2014	1,759,358	1,358,957
ICMS-REDIRECT	C20101-13	7700-100-094-5440-029- LLLL-6130	1,358,957	7/1/2012 to 6/30/2013	54,350	0

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
IFSS ADULT	C20101-13	7700-100-094-5440-029- LLLL-6130	217,153	7/1/2012 to 6/30/2013	10,528	0
IFSS ADULT	C20101-14	7700-100-094-5440-029- LLLL-6130	217,153	7/1/2013 to 6/30/2014	175,751	217,153
ILLNESS MANAGEMENT PROGRAM	C50007-13	1620-100-016-1620-011- MMMM-6130	178,079	7/1/2012 to 6/30/2013	7,484	0
ILLNESS MANAGEMENT PROGRAM	C50007-14	1620-100-016-1620-010- MMMM-6130	178,079	7/1/2013 to 6/30/2014	152,078	178,079
INTEGRATED EMPLOYMENT	40011	7700-100-054-7700-103- LLLL-6130	1,439,628	7/1/2012 to 6/30/2013	74,123	74,123
INTEGRATED EMPLOYMENT	40011	7700-100-054-7700-103- LLLL-6130	1,691,461	7/1/2013 to 6/30/2014	1,468,367	1,597,747
INTENSIVE OUTPATIENT	C20101-13	7700-100-094-5440-029- LLLL-6130	309,438	7/1/2012 to 6/30/2013	8,402	0
INTENSIVE OUTPATIENT	C20101-14	7700-100-094-5440-029- LLLL-6130	309,438	7/1/2013 to 6/30/2014	327,565	309,438
INVOLUNTARY MEDS	10001-14	7700-100-054-S140-029- LLLL-6130	219,590	7/1/2013 to 6/30/2014	107,989	219,590
INVOLUNTARY MEDS	C50029-13	7700-100-054-S140-029- LLLL-6130	439,180	7/1/2012 to 6/30/2013	24,085	0
JUVENILE INVOLVEMENT	C20101-14	7700-100-094-5440-029- LLLL-6130	83,182	7/1/2013 to 6/30/2014	97,797	83,182

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<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
JUVENILE INVOLVEMENT	C60203-13	7700-100-094-5440-029- LLLL-6130	83,132	7/1/2012 to 6/30/2013	3,807	0
MOM2MOM PEER SUPPORT	13LMMR	7700-100-054-S140-029- LLLL-6130	207,108	1/1/2013 to 12/31/2013	135,097	0
MOM2MOM PEER SUPPORT	14LMMR	7700-100-054-7700-103- LLLL-6130	0	1/1/2014 to 12/31/2014	132,116	0
OUTPATIENT ADULT	13DRMR	1620-100-016-1620-014- MMMM-6130	100,570	7/1/2012 to 6/30/2013	2,916	0
OUTPATIENT ADULT	14DRMR	1620-100-016-1620-014- MMMM-6130	100,571	7/1/2013 to 6/30/2014	141,875	100,571
OUTPATIENT ADULT	C20101-13	7700-100-094-5440-029- LLLL-6130	16,988	7/1/2012 to 6/30/2013	656	0
OUTPATIENT ADULT	C20101-14	7700-100-094-5440-029- LLLL-6130	17,475	7/1/2013 to 6/30/2014	16,855	17,475
OUTPATIENT ADULT	C30215-13	7700-100-054-S440-029- LLLL-6130	89,717	7/1/2012 to 6/30/2013	4,850	0
OUTPATIENT ADULT	C30215-14	7700-100-054-S440-029- LLLL-6130	89,717	7/1/2013 to 6/30/2014	104,365	89,717
OUTPATIENT ADULT/CHILDREN EISS	C20101-13	7700-100-094-5440-029- LLLL-6130	1,000,000	7/1/2012 to 6/30/2013	32,069	0
OUTPATIENT ADULT/CHILDREN EISS	C20101-14	7700-100-094-5440-029- LLLL-6130	1,000,000	7/1/2013 to 6/30/2014	903,903	1,000,000
OUTPATIENT ADULT/CHILDREN EISS	C30215-14	7700-100-054-S440-029- LLLL-6130	1,000,000	7/1/2013 to 6/30/2014	864,320	1,000,000

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
OTHER:						
DIRECT						
Department of Human Services-Division of Mental Health and Addiction Services						
OUTPATIENT ADULT/CHILDREN EISS-ESSEX	C30215-13	7700-100-054-S440-029- LLLL-6130	1,000,000	7/1/2012 to 6/30/2013	32,534	0
OUTPATIENT ADULT/CHILDREN EISS-ONE TIME	C30215-13	7700-100-054-S440-029- LLLL-6130	156,375	7/1/2012 to 6/30/2013	(16,889)	0
OUTPATIENT ADULT/CHILDREN ES ADULT	C30215-13	7700-100-054-S440-029- LLLL-6130	1,630,980	7/1/2012 to 6/30/2013	58,798	0
OUTPATIENT ADULT/CHILDREN ES ADULT	C30215-14	7700-100-054-S440-029- LLLL-6130	1,630,980	7/1/2013 to 6/30/2014	1,456,360	1,630,980
OUTPATIENT ADULT/CHILDREN ES CHILD	C30215-13	7700-100-054-S440-029- LLLL-6130	122,417	7/1/2012 to 6/30/2013	4,984	0
OUTPATIENT ADULT/CHILDREN ES CHILD	C30215-14	7700-100-054-S440-029- LLLL-6130	122,417	7/1/2013 to 6/30/2014	112,658	122,417
OUTPATIENT E/S ADULT CHILD	C20101-13	7700-100-094-5440-029- LLLL-6130	1,933,914	7/1/2012 to 6/30/2013	97,709	0
OUTPATIENT E/S ADULT CHILD	C20101-14	7700-100-094-5440-029- LLLL-6130	2,743,930	7/1/2013 to 6/30/2014	2,695,662	2,743,930
OUTPATIENT E/S CHILD	C20101-13	7700-100-094-5440-029- LLLL-6130	834,270	7/1/2012 to 6/30/2013	30,825	0
PARTIAL CARE	14DRMR	1620-100-016-1620-014- MMMM-6130	327,494	7/1/2013 to 6/30/2014	340,140	327,494

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
PARTIAL CARE ADULT	C30215-14	7700-100-054-S440-029- LLLL-6130	85,684	7/1/2013 to 6/30/2014	328,153	85,684
PARTIAL CARE ADULT	CD30215-13	7700-100-054-S440-029- LLLL-6130	85,684	7/1/2012 to 6/30/2013	9,300	0
PARTIAL CARE CHILD	13DRMR	1620-100-016-1620-014- MMMM-6130	327,495	7/1/2012 to 6/30/2013	9,032	0
PARTNERSHIP FOR SUCCESS IN PREVENTION	MOA	N/A	2,038,215	3/1/2014 to 9/29/2018	12,510	12,510
PC MICA ADULT	C20101-13	7700-100-094-5440-029- LLLL-6130	711,024	7/1/2012 to 6/30/2013	69,692	0
PC MICA ADULT	C20101-14	7700-100-094-5440-029- LLLL-6130	711,024	7/1/2013 to 6/30/2014	1,829,649	711,024
PEER SUPPORT	14HQMM	7700-100-054-7700-103- LLLL-6130	0	1/1/2014 to 12/31/2014	67,854	0
PREVENTION SERVICES	13-715-ADA-0	N/A	241,873	7/1/2012 to 6/30/2013	6,720	6,720
RAPID HIV TESTING	MOA	4245-100-046-4855-056- J002-6140	880,858	10/1/2012 to 9/30/2013	699,658	0
RESIDENTIAL ADULT CARE	20101-11	7700-100-094-5440-029- LLLL-6130	110,808	7/10/2010 to 6/30/2011	230	0
RESIDENTIAL ADULT CARE	C20101-13	7700-100-094-5440-029- LLLL-6130	308,158	7/1/2012 to 6/30/2013	30,113	0

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
RESIDENTIAL ADULT CARE	C20101-14	7700-100-094-5440-029- LLLL-6130	263,833	7/1/2013 to 6/30/2014	832,764	263,833
RESIDENTIAL ADULT CARE	C30215-13	7700-100-054-S440-029- LLLL-6130	755,277	7/1/2012 to 6/30/2013	39,937	333,176
RESIDENTIAL ADULT CARE	C30215-14	7700-100-054-S440-029- LLLL-6130	333,176	7/1/2013 to 6/30/2014	882,511	333,176
RESIDENTIAL ADULT CARE	C30515-14	7700-100-054-S440-029- LLLL-6130	88,925	7/1/2013 to 6/30/2014	79,260	88,925
RESIDENTIAL CHILD CARE	11HBMR	7570-100-054-7570-388- LLLL-6130	0	7/1/2010 to 6/30/2011	290	0
RESIDENTIAL CHILD CARE	13HBMR	9885-100-098-L985-003- X112-3621	0	7/1/2012 to 6/30/2013	49,604	49,604
RESIDENTIAL CHILD CARE	14HBMR	9885-100-098-L985-003- X112-3621	0	7/1/2013 to 6/30/2014	1,316,246	1,316,246
RUTGERS SCHOOL OF ALCOHOL AND DRUG STUDIES	MOU	N/A	129,000	6/1/2013 to 5/31/2014	106,800	98,200
SEP ADULT	C20101-13	7700-100-094-5440-029- LLLL-6130	166,947	7/1/2012 to 6/30/2013	7,333	0
SEP ADULT	C20101-14	7700-100-094-5440-029- LLLL-6130	211,272	7/1/2013 to 6/30/2014	211,697	211,272
SEP ADULT	C70011	N/A	0	10/1/2013 to 6/30/2014	30,195	0
SHP - AT RISK ESSEX	C30215-13	7700-100-054-S440-029- LLLL-6130	355,999	7/1/2012 to 6/30/2013	32,056	0
SHP - AT RISK ESSEX	C30215-14	7700-100-054-S140-029- LLLL-6130	450,539	7/1/2013 to 6/30/2014	336,737	450,539

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
SHP/HWH CAMDEN	C20101-13	7700-100-094-s440-029- LLLL-6130	72,056	7/1/2012 to 6/30/2013	1,323	0
SUICIDE PREVENTION	11DRMR	1620-100-016-1620-014- MMMM-6130	545,863	7/1/2010 to 6/30/2011	1	0
SUICIDE PREVENTION	12DRMR	7700-100-054-5448-029- LLLL-6130	649,306	7/1/2011 to 6/30/2012	244	0
SUICIDE PREVENTION	13DRMR	1620-100-016-1620-014- MMMM-6130	553,634	7/1/2012 to 6/30/2013	37,233	0
SUICIDE PREVENTION	14DRMR	1620-100-016-1620-014- MMMM-6130	92,362	7/1/2013 to 6/30/2014	82,738	92,362
SUICIDE PREVENTION HOTLINE	C30215-14	7700-100-054-S140-029- LLLL-6130	648,981	7/1/2013 to 6/30/2014	638,644	648,981
SUPPORTED EMPLOYMENT	C-70011	7700-100-094-5440-029- LLLL-6130	10,000	10/1/2012 to 9/30/2013	1,587	0
SUPPORTIVE HOUSING	20101-9	7700-100-094-5440-029- LLLL-6130	108,264	7/1/2008 to 6/30/2009	(482)	0
SUPPORTIVE HOUSING	C20101-10	7700-100-094-5440-029- LLLL-6130	1,409,073	7/1/2009 to 6/30/2010	86	0
SUPPORTIVE HOUSING	C20101-12	7700-100-094-5440-029- LLLL-6130	296,635	7/1/2011 to 6/30/2012	(998)	0
SUPPORTIVE HOUSING	C20101-13	7700-100-094-5440-029- LLLL-6130	1,880,990	7/1/2012 to 6/30/2013	30,188	0
SUPPORTIVE HOUSING	C20101-13	7700-100-094-5440-029- LLLL-6130	335,519	7/1/2013 to 6/30/2014	292,668	335,519

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

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YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Human Services-Division of Mental Health and Addiction Services</u>						
SUPPORTIVE HOUSING	C20101-14	7700-100-094-5440-029- LLLL-6130	1,521,032	7/1/2013 to 6/30/2014	1,238,156	1,521,032
SUPPORTIVE HOUSING	C30215-13	7700-100-054-S440-029- LLLL-6130	322,764	7/1/2012 to 6/30/2013	3,852	0
SUPPORTIVE HOUSING	C30215-14	7700-100-054-S440-029- LLLL-6130	322,764	7/1/2013 to 6/30/2014	232,404	322,764
TAC PROGRAM	C50007-13	1620-100-016-1620-010- MMMM-6130	728,940	7/1/2012 to 6/30/2013	25,199	0
TAC PROGRAM	C50007-14	1620-100-016-1620-010- MMMM-6130	728,940	7/1/2013 to 6/30/2014	619,908	728,940
TOBACCO DEPENDENCY PROGRAM	C50007-13	1620-100-016-1620-011- MMMM-6130	64,316	7/1/2012 to 6/30/2013	8,719	0
TOBACCO DEPENDENCY PROGRAM	C50007-14	1620-100-016-1620-010- MMMM-6130	64,316	7/1/2013 to 6/30/2014	34,074	64,316
TOBACCO PEER EDUCATION	50065	7700-100-054-7700-103- LLLL-6130	68,328	7/1/2013 to 6/30/2014	70,013	68,328
TRAINING AND TECHNICAL ASSISTANCE TRAINING	14EGMR	7700-100-054-5448-029- LLLL-6130	0	1/1/2014 to 12/31/2014	629,699	0
TTI OLDER ADULTS	60174	N/A	131,584	1/6/2012 to 6/30/2013	(13)	(13)
YOUTH CASE MANAGEMENT	13DRMR	1620-100-016-1620-014- MMMM-6130	808,056	7/1/2012 to 6/30/2013	4,556	4,556
Department of Human Services-Division of Mental Health and Addiction Services SUBTOTAL			<u>52,669,290</u>		<u>28,644,358</u>	<u>23,609,541</u>

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Labor</u>						
FINANCIAL SERVICES PARTNERS CONSORTIUM	S4J13075	N/A	358,679	3/1/2013 to 3/1/2014	197,649	314,088
HEALTH LITERACY CONSORTIUM	NONE	N/A	0	1/1/2014 to 12/31/2014	152,295	113,600
HEALTHCARE CONSORTIUM	CT120332	N/A	308,320	4/11/2012 to 4/11/2013	64,457	0
HEALTHCARE PARTNERS CONSORTIUM	S4J13074	N/A	1,033,593	3/1/2013 to 6/30/2014	517,694	754,782
HEALTHCARE TALENT NETWORK	NONE	N/A	250,000	7/1/2013 to 6/30/2014	249,749	249,749
LITERACY CONSORTIUM	LT102679	N/A	163,450	5/7/2012 to 11/7/2013	68,001	68,001
NEW JERSEY FOOD COUNCIL	NONE	N/A	0	1/1/2014 to 12/31/2014	75,188	115,804
NEW JERSEY FOOD COUNCIL	OCT-FY13-001	N/A	374,800	1/3/2013 to 1/2/2014	292,347	277,600
OPPORTUNITY 4 JERSEY TRAINING	O4JFY13006033	N/A	409,784	9/1/2013 to 8/31/2014	257,312	530,686
RETAIL PARTNERS CONSORTIUM	NONE	N/A	0	1/1/2014 to 12/31/2014	18,470	30,240
		Department of Labor	<u>SUBTOTAL</u>		<u>1,893,162</u>	<u>2,454,550</u>
<u>Department of Law and Public Safety</u>						
DRUNK DRIVING ENFORCEMENT	NONE	N/A	0	11/16/2006 to 2/28/2015	349	0
		Department of Law and Public Safety	<u>SUBTOTAL</u>		<u>349</u>	<u>0</u>

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Law and Public Safety-Division of Criminal Justice</u>						
JUVENILE SEX OFFENDER	GR1206	1550-100-046-1500-257- YG3P-6130	77,028	10/1/2011 to 9/30/2012	20,380	5,215
Department of Law and Public Safety-Division of Criminal Justice			SUBTOTAL		20,380	5,215
<u>Department of Law and Public Safety-Division of Highway Traffic Safety</u>						
COMPREHENSIVE ALCOHOL AND TRAFFIC EDUCATION PROGRAM	AL11-10-06-02	N/A	70,700	10/1/2010 to 9/30/2011	(3,859)	0
COMPREHENSIVE ALCOHOL AND TRAFFIC EDUCATION PROGRAM	AL-12-10-06-01	N/A	39,646	10/1/2011 to 9/30/2012	(1,056)	0
MIDDLESEX COUNTY CHILD PASSENGER SAFETY SEAT INSPECTION & EDUCATION PROGRAM	OP-12-21-01-15	N/A	53,629	10/1/2011 to 9/30/2012	7,834	0
MIDDLESEX COUNTY CHILD PASSENGER SAFETY SEAT INSPECTION & EDUCATION PROGRAM	OP-13-21-01-19	N/A	22,167	10/1/2012 to 9/30/2013	17,498	22,167
UNIVERSITY CHILD SAFETY SEAT INSPECTION & EDUCATION PROGRAM	OP11-21-01-09	N/A	78,239	10/1/2010 to 9/30/2011	11,277	0
Department of Law and Public Safety-Division of Highway Traffic Safety			SUBTOTAL		31,694	22,167
<u>Department of Law and Public Safety-Juvenile Justice Commission</u>						
CAREERS IN LANDSCAPE MANAGEMENT, FLORICULTURE, AND EQUINE STUDIES	FY2012	N/A	90,654	7/1/2011 to 8/31/2013	11,566	11,566
MUNICIPAL PREVENTION PLANNING	NONE	N/A	240,000	1/1/2009 to 8/31/2011	65	0
MUNICIPAL PREVENTION PLANNING	NONE	N/A	265,000	9/1/2011 to 6/30/2014	118,772	110,403
Department of Law and Public Safety-Juvenile Justice Commission			SUBTOTAL		130,403	121,969

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of Law and Public Safety-Office of Victim Witness Advocacy</u>						
DOMESTIC VIOLENCE LEGAL ASSISTANCE	13 VAG-33	N/A	55,000	1/1/2014 to 12/31/2014	32,662	32,662
Department of Law and Public Safety-Office of Victim Witness Advocacy	SUBTOTAL		55,000		32,662	32,662
<u>Department of Military and Veterans Affairs</u>						
NEW JERSEY HELPLINE PROGRAM	VL11P27	3610-100-867-3610-PVET-6130	300,000	7/1/2010 to 6/30/2011	4,647	0
NEW JERSEY HELPLINE PROGRAM	VL12P27	3610-100-867-3610-PVET-6130	300,000	7/1/2011 to 6/30/2012	(468)	0
NEW JERSEY HELPLINE PROGRAM	VL13P27	3610-100-867-3610-PVET-6130	0	7/1/2012 to 6/30/2013	13,421	0
NEW JERSEY HELPLINE PROGRAM	VL14P27	3610-100-867-3610-PVET-6130	300,000	7/1/2013 to 6/30/2014	242,526	300,000
Department of Military and Veterans Affairs	SUBTOTAL		900,000		260,126	300,000
<u>Department of State-Business Action Center</u>						
NEW JERSEY BUSINESS ACTION CENTER	FISCAL YEAR 2012	N/A	12,011	7/1/2011 to 6/30/2012	(15,174)	0
NEW JERSEY SMALL BUSINESS DEVELOPMENT CENTERS	FISCAL YEAR 2013	N/A	250,000	7/1/2012 to 6/30/2013	73,033	3,581
Department of State-Business Action Center	SUBTOTAL		262,011		57,859	3,581
<u>Department of State-New Jersey Historical Commission</u>						
GENERAL OPERATING SUPPORT	HC-GOS-2013-000032	N/A	87,138	7/1/2012 to 6/30/2013	6,562	6,562
GENERAL OPERATION SUPPORT	HC-GOS-2014-RU LIBR-00005	N/A	92,550	7/1/2013 to 6/30/2014	90,818	90,818

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**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**YEAR ENDED JUNE 30, 2014**

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of State-New Jersey Historical Commission</u>						
NEW JERSEY HISTORY INTERNSHIP PROGRAM	HC-PROMINI2013- RUTGERS	N/A	4,500	7/1/2013 to 6/30/2014	4,500	0
THE 34TH ANNUAL MARION THOMPSON WRIGHT LECTURE SERIES	CHECK # 0011617759	N/A	5,000	1/1/2014 to 6/30/2014	5,000	5,000
<u>Department of State-New Jersey Historical Commission</u>			<u>SUBTOTAL</u>		<u>106,880</u>	<u>102,380</u>
<u>Department of State-New Jersey State Council on the Arts</u>						
ARTS MANAGEMENT INTERNSHIP PROGRAM	1214X09RU/S	N/A	20,000	6/1/2012 to 12/31/2013	17,036	2,000
ARTS MANAGEMENT INTERNSHIP PROGRAM	1414X090028	N/A	10,000	7/1/2013 to 6/30/2014	11,045	10,000
GENERAL OPERATION SUPPORT	1305X020142	N/A	125,073	7/1/2012 to 6/30/2013	(1,775)	0
GENERAL PROGRAM SUPPORT	1405X020108	N/A	137,580	7/1/2013 to 6/30/2014	137,344	137,344
GENERAL PROGRAM SUPPORT	1405X020112	N/A	13,139	7/1/2013 to 6/30/2014	11,648	11,648
GENERAL PROJECT SUPPORT	1305X020143	N/A	14,701	7/1/2012 to 6/30/2013	(14,215)	0
NEW BRUNSWICK LATINO ARTS FESTIVAL	1412X030011	N/A	5,000	7/1/2013 to 6/30/2014	5,000	5,000
RCCA ARTS EDUCATION & COMMUNITY ARTS PROGRAMS - ARTS & LITERACY PARTNERSHIP ARTS EDUCATION SPECIAL INITIATIVE	1415B040005	N/A	12,750	7/1/2013 to 6/30/2014	9,832	9,832
RCCA EXHIBITION AND EDUCATION PROGRAMS	1414X020044	N/A	163,500	7/1/2013 to 6/30/2014	159,679	159,679
RCCA EXHIBITION AND EDUCATION PROGRAMS	MOU	N/A	163,500	7/1/2012 to 2/28/2014	(2,679)	0

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## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Department of State-New Jersey State Council on the Arts</u>						
RCCA'S NORTH CAMDEN SCHOOLS PARTNERSHIP	1315BO40016	N/A	12,750	7/1/2012 to 7/31/2013	737	737
	Department of State-New Jersey State Council on the Arts	SUBTOTAL	<u>677,993</u>		<u>333,652</u>	<u>336,240</u>
<u>Department of State-Office of Faith Based Initiatives</u>						
NEW JERSEY SOCIAL ENTREPRENEURSHIP SUMMIT	MOU	N/A	14,000	5/1/2012 to 6/30/2014	3,601	0
	Department of State-Office of Faith Based Initiatives	SUBTOTAL	<u>14,000</u>		<u>3,601</u>	<u>0</u>
<u>Department of Transportation</u>						
COMPREHENSIVE ALCOHOL AND TRAFFIC EDUCATION AND ENFORCEMENT	PT-13-03-04-03	N/A	37,648	10/1/2012 to 9/30/2013	13,294	37,648
NEW JERSEY LOCAL TECHNICAL ASSISTANCE PROGRAM ANNUAL WORK PLAN	NONE	N/A	0	1/1/2014 to 12/31/2014	6,439	7,125
PAVEMENT RESOURCE PROGRAM	Task 269	N/A	736,168	4/20/2011 to 9/30/2013	(5,054)	37,418
PREPARATION OF MANUAL FOR MANAGEMENT OF PROCESSED DREDGE MATERIAL AT UPLAND SITES	TASK 193	N/A	62,400	11/27/2006 to 12/31/2012	67	67
	Department of Transportation	SUBTOTAL	<u>836,216</u>		<u>14,746</u>	<u>82,258</u>
<u>Division of Libraries</u>						
STATEWIDE LIBRARY SERVICES	2013-1135	52-054-1301-456-100	715,000	1/1/1999 to 6/30/2013	796	0
	Division of Libraries	SUBTOTAL	<u>715,000</u>		<u>796</u>	<u>0</u>
<u>Employment &amp; Training Commission</u>						
NEW JERSEY PLACE - NEW JERSEY PATHWAYS LEADING APPRENTICES TO A COLLEGE EDUCATION PY12-13	MOA	N/A	241,565	9/1/2012 to 12/31/2013	114,212	114,212

(Continued)

# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>Employment &amp; Training Commission</u>						
	Employment & Training Commission	SUBTOTAL	<u>241,565</u>		<u>114,212</u>	<u>114,212</u>
<u>Higher Education Student Assistance Authority</u>						
EDUCATIONAL OPPORTUNITY FUND - ARTICLE IV	2601-100-074-2601-002	5400-100-030020	3,359,052	7/1/2013 to 6/30/2014	3,359,052	3,359,052
	Higher Education Student Assistance Authority	SUBTOTAL	<u>3,359,052</u>		<u>3,359,052</u>	<u>3,359,052</u>
<u>New Jersey Department of Health</u>						
CHARITY CARE SUBSIDY	NONE	N/A	1,772,946	7/1/2013 to 6/30/2014	1,644,479	1,644,479
	New Jersey Department of Health	SUBTOTAL	<u>1,772,946</u>		<u>1,644,479</u>	<u>1,644,479</u>
<u>New Jersey Department of Law and Public Safety</u>						
CONTINUING EDUCATION COURSE	MOU	N/A	372,900	4/1/2008 to 1/31/2014	92,418	41,100
CONTINUING EDUCATION COURSE	MOU	N/A	90,000	2/1/2014 to 1/31/2016	18,381	90,000
	New Jersey Department of Law and Public Safety	SUBTOTAL	<u>462,900</u>		<u>110,799</u>	<u>131,100</u>
<u>New Jersey Educational Facilities Authority/Higher Education Capital Improvement Fund</u>						
LIFE SCIENCES CENTER - PHASE II BUILDING	NONE	507519	59,000,000	7/1/2013 to 6/30/2014	1,243,528	0
	New Jersey Educational Facilities Authority/Higher Education Capital Improvement Fund	SUBTOTAL	<u>59,000,000</u>		<u>1,243,528</u>	<u>0</u>
<u>New Jersey Educational Facilities Authority/Higher Education Equipment Leasing Fund</u>						
ELF III 047-03 MOLECULAR IMAGING & CONTROL CENTER FOR BRAIN RESEARCH	NONE	507519	1,500,000	7/1/2013 to 6/30/2014	505,555	8,508
ELF III 047-10 TRANSFORMING BIOLOGY LAB FOR UNDERGRAD STUDENTS	NONE	507522	513,173	7/1/2013 to 6/30/2014	326,825	201,296
ELF III 047-14 GE IN CELL ANALYZER 6000 SYSTEM	NONE	507524	525,000	7/1/2013 to 6/30/2014	524,984	0

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>	
<u>OTHER:</u>							
<u>DIRECT</u>							
<u>New Jersey Educational Facilities Authority/Higher Education Equipment Leasing Fund</u>							
ELF III 047-28 CAMDEN DATA CENTER INFRASTRUCTURE UPDATE	NONE	507527	900,000	7/1/2013 to 6/30/2014	702,041	0	
ELF III 047-30 CAMDEN COMPUTERS AND PRINTERS	NONE	507528	1,298,900	7/1/2013 to 6/30/2014	278,612	51,001	
ELF III 047-32 TRANSFORMING EDUC., RESEARCH & TRAINING	NONE	507529	3,025,000	7/1/2013 to 6/30/2014	1,131,019	12,973	
ELF III 047-34 CAMDEN ENHANCED LEARNING SPACE	NONE	507531	1,977,608	7/1/2013 to 6/30/2014	1,007,774	106,154	
ELF III 047-46 CAMDEN CHEMISTRY	NONE	507534	2,313,100	7/1/2013 to 6/30/2014	386,787	0	
ELF III 047-47 CAMDEN ACCESS SWITCH	NONE	N/A	2,313,100	7/1/2013 to 6/30/2014	8,580	0	
New Jersey Educational Facilities Authority/Higher Education Equipment Leasing Fund			<b>SUBTOTAL</b>		<u>14,365,881</u>	<u>4,872,177</u>	<u>379,932</u>
<u>New Jersey Educational Facilities Authority/Higher Education Facilities Trust</u>							
HEFT - 15 WASHINGTON ST RUTGERS ESTATE NEWARK	NONE	N/A	16,750,000	7/1/2013 to 6/30/2014	271,182	0	
HEFT - 305 COOPER ST. WRITER RENOVATION	NONE	N/A	4,250,000	7/1/2013 to 6/30/2014	422,904	0	
HEFT - SCHOOL OF PHARMACY LEVIN HALL ADDITION	NONE	N/A	10,750,000	7/1/2013 to 6/30/2014	568,841	0	
HEFT - SDM ORAL HEALTH SCIENCE LAB RENOVATION	NONE	N/A	16,000,000	7/1/2013 to 6/30/2014	43,221	0	
HEFT - SHRP SSB GB LAB RENOVATION	NONE	N/A	4,030,705	7/1/2013 to 6/30/2014	11,961	0	
New Jersey Educational Facilities Authority/Higher Education Facilities Trust			<b>SUBTOTAL</b>		<u>51,780,705</u>	<u>1,318,109</u>	<u>0</u>

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
<u>New Jersey Meadowlands Commission</u>						
REPORT MODIFICATIONS TO THE INSIGHT OF MEADOWLANDS STUDIES	PO 15791	N/A	3,807	4/1/2012 to 12/31/2013	3,807	3,807
REVIEW OF THE HARTZ CARPET CENTER FISCAL IMPACT STUDY	NJMC-2013	N/A	4,544	10/8/2013 to 10/29/2013	4,543	4,543
	New Jersey Meadowlands Commission	SUBTOTAL	<u>8,351</u>		<u>8,350</u>	<u>8,350</u>
<u>Office of Homeland Security and Preparedness</u>						
URBAN SECURITY INITIATIVE	EMW2011-SS-00120-S01	N/A	750,000	7/1/2011 to 8/31/2014	22,284	22,284
	Office of Homeland Security and Preparedness	SUBTOTAL	<u>750,000</u>		<u>22,284</u>	<u>22,284</u>
<u>Office of Legislative Services</u>						
HENRY J. RAIMONDO NEW JERSEY LEGISLATIVE FELLOWS PROGRAM	CK#0011045909	N/A	138,000	7/1/2012 to 6/30/2014	69,000	69,000
STATE HOUSE EXPRESS CIVICS EDUCATION PROGRAM	CK#0A0011470241	N/A	270,000	7/1/2005 to 6/30/2015	43,920	30,000
STATE OF NEW JERSEY APPROPRIATION FOR THE LIPMAN CHAIR IN POLITICAL LEADERSHIP	CK#0011470239	N/A	900,000	4/15/2005 to 6/30/2014	99,543	100,000
	Office of Legislative Services	SUBTOTAL	<u>1,308,000</u>		<u>212,463</u>	<u>199,000</u>
<u>Passaic Valley Sewerage Commission</u>						
GREEN INFRASTRUCTURE SITE DESIGN	1400000089	N/A	13,500	2/1/2014 to 6/30/2014	8,100	8,100
	Passaic Valley Sewerage Commission	SUBTOTAL	<u>13,500</u>		<u>8,100</u>	<u>8,100</u>
<u>Schools Development Authority</u>						
NEW JERSEY SCHOOLS DEVELOPMENT AUTHORITY	NONE	N/A	428,325	1/1/2010 to 12/31/2010	(370)	0

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
OTHER:						
DIRECT						
<u>Schools Development Authority</u>						
	Schools Development Authority	SUBTOTAL	<u>428,325</u>		<u>(370)</u>	<u>0</u>
<u>State of New Jersey-Building Our Future Bonds</u>						
BOF 047-25 CHEMISTRY & CHEMICAL BIOLOGY BUILDING	NONE	N/A	82,000,000	7/1/2013 to 6/30/2014	4,956,529	0
BOF 047-40 INSTITUTE FOR FOOD, NUTRITION AND HEALTH	NONE	N/A	35,000,000	7/1/2013 to 6/30/2014	15,624,865	0
BOF 047-43 CAMDEN NURSING SCHOOL	NONE	N/A	46,875,000	7/1/2013 to 6/30/2014	269,725	0
BOF 058-01 ORAL HEALTH PAVILION C LEVEL	NONE	N/A	10,000,000	7/1/2013 to 6/30/2014	58,780	0
	State of New Jersey-Building Our Future Bonds	SUBTOTAL	<u>173,875,000</u>		<u>20,909,899</u>	<u>0</u>
<u>Treasury-New Jersey Economic Development Authority</u>						
NEW JERSEY SMALL BUSINESS DEVELOPMENT CENTERS	FISCAL YEAR 2011	N/A	36,090	7/1/2010 to 6/30/2011	(8,730)	0
	Treasury-New Jersey Economic Development Authority	SUBTOTAL	<u>36,090</u>		<u>(8,730)</u>	<u>0</u>
	<b>OTHER: DIRECT</b>	<b>SUBTOTAL</b>	<u>626,507,603</u>		<u>127,441,201</u>	<u>95,724,477</u>

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
OTHER:						
<u>PASS THROUGH</u>						
<u>Department of Education</u>						
<u>County of Gloucester</u>						
CAREER AND TECHNOLOGY EDUCATION	NONE	N/A	3,686	7/1/2013 to 6/30/2014	3,686	0
<u>County of Essex</u>						
GRANT NTS NEWARK	NONE	N/A	5,155,177	7/1/2013 to 6/30/2014	336,869	1,054,766
<u>City of Paterson</u>						
GRANT NTS PATTERSON	NONE	N/A	632,045	7/1/2013 to 6/30/2014	41,386	217,265
<u>Greater Oaks School</u>						
GREATER OAKS SCHOOLS THERAPY	NONE	N/A	677	7/1/2013 to 6/30/2014	571	3,150
<u>County of Essex</u>						
NEWARK PUBLIC SCHOOLS THERAPY	NONE	N/A	2,646,889	7/1/2013 to 6/30/2014	2,873,596	2,872,228
<u>City of Paterson</u>						
PATERSON SCHOOL DISTRICT	NONE	N/A	719,838	7/1/2013 to 6/30/2014	748,694	658,600
<u>Piscataway Township Board of Education</u>						
PISCATAWAY SCHOOL-BASED CLINIC: THE HAVEN PROGRAM	PO # 13-1644	N/A	278,813	7/1/2012 to 6/30/2013	8,302	7,194
	Department of Education	SUBTOTAL	<u>9,437,125</u>		<u>4,013,104</u>	<u>4,813,203</u>
<u>Department of Environmental Protection</u>						
<u>North Jersey Resource Conservation &amp; Development Council</u>						
MUSCONETCONG IMPLEMENTATION PROJECT	RP13-027-319	S13-100-042-4801-442	55,130	12/1/2013 to 11/30/2015	948	948
<u>Montana State University</u>						
STATUS OF THE COMMON	NONE	N/A	6,302	7/1/2013 to 6/30/2014	3,315	3,270
<u>American Littoral Society</u>						
TO PRIORITIZE AND IMPLEMENT TARGETED STORM WATER MANAGEMENT STRATEGIES TO REDUCE NUTRIENT, PATHOGEN	JCNEER319	RP11	8,000	7/19/2012 to 1/18/2015	4,056	0
	Department of Environmental Protection	SUBTOTAL	<u>69,432</u>		<u>8,319</u>	<u>4,218</u>

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>PASS THROUGH</u>						
<u>Department of Environmental Protection-New Jersey Historic Trust</u>						
<u>County of Essex</u>						
THE DANCE SYMPOSIUM SERIES	NONE	N/A	5,070	1/1/2014 to 12/31/2014	2,800	3,802
		Department of Environmental Protection-New Jersey Historic Trust	<u>5,070</u>		<u>2,800</u>	<u>3,802</u>
<u>Department of Health</u>						
<u>County of Atlantic</u>						
ATLANTIC COUNTY AGREEMENT	NONE	N/A	58,198	7/1/2013 to 6/30/2014	58,198	0
<u>County of Essex</u>						
COUNTY OF ESSEX PROFESSION	NONE	N/A	493,337	7/1/2013 to 6/30/2014	7	0
<u>County of Essex</u>						
ESSEX COUNTY DENTAL	NONE	N/A	30,658	7/1/2013 to 6/30/2014	30,658	30,658
		Department of Health	<u>582,193</u>		<u>88,863</u>	<u>30,658</u>
<u>Department of Labor</u>						
<u>Cooper Hospital University Medical Center</u>						
COOPER HEALTH SYSTEMS - COOPER CONSORTIUM	CT120225	CT120225	339,690	2/6/2012 to 5/6/2013	39,179	0
<u>St. Peter's University Hospital</u>						
SAINT PETERS HEALTHCARE SYSTEM - SAINT PETERS CONSORTIUM	CT120274	CT120274	139,520	3/15/2012 to 6/15/2013	8,350	8,350
<u>Omega Engineering Inc.</u>						
SKILLS 4 JERSEY OMEGA ENGINEERING	SKILLS4JERSEY	N/A	16,000	6/30/2013 to 6/30/2014	1,963	1,963
<u>Wiss &amp; Company LLP</u>						
SKILLS4JERSEY	NONE	SKILLS4JERSEY	16,800	7/1/2013 to 7/1/2014	1,834	2,480
SKILLS4JERSEY	SKILLS4JERSEY	SKILLS4JERSEY	100,000	6/30/2013 to 6/30/2014	88,200	100,000
<u>New Jersey Technology Council</u>						
TALENT NETWORK	NONE	22-3269507	61,000	8/1/2012 to 6/30/2013	(2,040)	0
<u>New Labor</u>						
THE LATINO OCCUPATIONAL SAFETY AND HEALTH INITIATIVE	NONE	N/A	42,508	7/1/2007 to 6/30/2008	(1,091)	(1,091)

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**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**

**YEAR ENDED JUNE 30, 2014**

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<b>OTHER:</b>						
<b>PASS THROUGH</b>						
<u>Department of Labor</u>						
THE LATINO OCCUPATIONAL SAFETY AND HEALTH INITIATIVE	NONE	N/A	18,118	7/1/2007 to 6/30/2009	(94)	(94)
		Department of Labor	<u>733,636</u>		<u>136,301</u>	<u>111,608</u>
<u>Department of State-New Jersey State Council on the Arts</u>						
<u>County of Essex</u>						
DANCE SYMPOSIA SERIES	MOA	N/A	3,400	1/1/2013 to 12/31/2013	1,900	850
		Department of State-New Jersey State Council on the Arts	<u>3,400</u>		<u>1,900</u>	<u>850</u>
<b>OTHER: PASS THROUGH</b>		<b>SUBTOTAL</b>	<u>10,830,856</u>		<u>4,251,287</u>	<u>4,964,339</u>
<b>OTHER:</b>		<b>TOTAL</b>	<u>637,338,459</u>		<u>131,692,488</u>	<u>100,688,816</u>

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# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>STUDENT FINANCIAL ASSISTANCE CLUSTER:</u>						
<u>DIRECT</u>						
<u>Commission on Higher Education</u>						
EDUCATIONAL OPPORTUNITY FUND - ARTICLE III	2601-100-074-2601-001	5400-100-030010	5,922,813	7/1/2013 to 6/30/2014	5,977,346	5,918,186
EDUCATIONAL OPPORTUNITY FUND - ARTICLE III	2601-100-074-2601-001	2401-100-074-2401-001- KKKK-6140	0	6/1/2013 to 7/31/2014	176,925	0
	Commission on Higher Education SUBTOTAL		<u>5,922,813</u>		<u>6,154,271</u>	<u>5,918,186</u>
<u>Department of Education</u>						
COLLEGE ACCESS CHALLENGE	EOF	4245-100-046-4855-089- J002-3610	31,260	7/1/2008 to 6/30/2013	1,120	7,510
	Department of Education SUBTOTAL		<u>31,260</u>		<u>1,120</u>	<u>7,510</u>
<u>Higher Education Student Assistance Authority</u>						
DISTINGUISHED SCHOLARS	2150-100-082-2150-010	5400-100-040130	1,860	7/1/2013 to 6/30/2014	1,860	1,860
EQUAL OPPORTUNITY FUND	EOF	2401-100-074-2401-001- KKKK-6140	71,093	6/1/2011 to 7/31/2012	(4,675)	0
EQUAL OPPORTUNITY FUND	EOF	2401-100-074-2401-001- KKKK-6140	91,921	6/1/2012 to 7/30/2013	5,663	5,663
EQUAL OPPORTUNITY FUND	EOF	2401-100-074-2401-001- KKKK-6140	99,887	6/1/2012 to 7/31/2013	20,429	0
EQUAL OPPORTUNITY FUND	EOF	2401-100-074-2401-001- KKKK-6140	166,986	6/1/2013 to 7/31/2014	147,235	166,986
NEW JERSEY CLASS LOAN PROGRAM	NONE	N/A	18,515,186	7/1/2013 to 6/30/2014	18,515,186	18,515,186
NEW JERSEY STARS II	2155-100-082-2160-058	N/A	528,843	7/1/2013 to 6/30/2014	528,843	528,843

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**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**

**YEAR ENDED JUNE 30, 2014**

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>STUDENT FINANCIAL ASSISTANCE CLUSTER:</u>						
<u>DIRECT</u>						
<u>Higher Education Student Assistance Authority</u>						
SUMMER UNDERGRAD	EOF 14	2401-100-074-2401-001- KKKK-6140	23,377	6/1/2013 to 7/31/2014	23,377	23,377
TUITION AID GRANT	2150-100-082-2150-007	5400-100-040070	87,213,150	7/1/2013 to 6/30/2014	87,363,464	86,955,132
TUITION AID GRANT	TAG	N/A	0	7/1/2012 to 6/30/2013	1,880	0
URBAN SCHOLARS - GOVERNOR'S	2150-100-082-2150-012	5400-100-040150	147,100	7/1/2013 to 6/30/2014	147,100	147,100
	Higher Education Student Assistance Authority	SUBTOTAL	<u>106,859,403</u>		<u>106,750,362</u>	<u>106,344,147</u>
<b>STUDENT FINANCIAL ASSISTANCE: DIRECT</b>		<b>SUBTOTAL</b>	<u>112,813,476</u>		<u>112,905,753</u>	<u>112,269,843</u>
<b>STUDENT FINANCIAL ASSISTANCE CLUSTER:</b>		<b>TOTAL</b>	<u>112,813,476</u>		<u>112,905,753</u>	<u>112,269,843</u>

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## SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 2014

<u>State Grantor / Pass-Through Grantor / Program or Cluster Title</u>	<u>Grant/Reference No.</u>	<u>Account Number</u>	<u>Award Amount</u>	<u>Grant Period</u>	<u>FY Disbursements</u>	<u>FY Funds Received</u>
<u>OTHER:</u>						
<u>DIRECT</u>						
Department of State-Higher Education Administration						
AGRICULTURAL EXPERIMENT STATION	2415-140-829510-5	11-100-074-2415-001	21,742,000	7/1/2013 to 6/30/2014	21,742,000	21,742,000
FICA REIMBURSEMENTS	NONE	N/A	80,880,093	7/1/2013 to 6/30/2014	80,880,093	80,880,093
FRINGE BENEFITS OTHER THAN FICA	NONE	N/A	72,190,089	7/1/2013 to 6/30/2014	72,190,089	72,190,089
GENERAL UNIVERSITY OPERATIONS SUPPORT	2410-140-829500-5	11-100-074-2410-001	433,446,000	7/1/2013 to 6/30/2014	433,446,000	433,446,000
Department of State-Higher Education Administration	SUBTOTAL		<u>608,258,182</u>		<u>608,258,182</u>	<u>608,258,182</u>
<b>OTHER: DIRECT</b>		<b>SUBTOTAL</b>	<u>608,258,182</u>		<u>608,258,182</u>	<u>608,258,182</u>
<b>OTHER:</b>		<b>TOTAL</b>	<u>608,258,182</u>		<u>608,258,182</u>	<u>608,258,182</u>
		<b>TOTAL</b>	<u>\$1,450,792,166</u>		<u>\$876,280,802</u>	<u>\$849,218,080</u>

See accompanying notes to Schedule of Expenditures of State Financial Assistance.



## RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

### Notes to Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2014

#### (1) Basis of Presentation

The purpose of the schedule of expenditures of State financial assistance (the schedule) is to present a summary of those activities of Rutgers, The State University of New Jersey (the University) for the year ended June 30, 2014, which have been financed by the State of New Jersey (State awards). For purposes of the schedule, State awards include all State of New Jersey assistance and procurement relationships entered into directly between the University and the State of New Jersey and sub-awards from non-State organizations made under State sponsored agreements. The information in this schedule is presented in accordance with the requirements of New Jersey Office of Management and Budget Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the 2014 basic financial statements. Because the schedule presents only a selected portion of the activities of the University, it is not intended to and does not present either the financial position, changes in financial position, or cash flows of the University. The University has included expenditures and adjustments on prior year grant awards where extensions have been granted from funding agencies or additional funding is expected from funding agencies.

The accounting principles followed by the University in preparing the accompanying schedule are as follows:

- Student Financial Assistance – Disbursements are recognized on the accrual basis of accounting for awards made to students and for allowable administrative expenses of running such programs.
- Awards Other Than Student Financial Assistance – Disbursements (expenditures) for direct costs are recognized as incurred using the accrual method of accounting and the cost accounting principles contained in the U.S. Office of Management and Budget Circular A-21, *Cost Principles for Educational Institutions*. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement. Moreover, expenditures include a portion of costs associated with general University activities which are allocated to State expenditures under negotiated formulas commonly referred to as facilities and administrative (F&A) costs rates. F&A costs applicable to these cost recoveries are classified as unrestricted expenses in the statements of revenues, expenses, and changes in net position. Credit disbursement amounts typically result from grant or contract closing adjustments or transfers.
- Certain State awards are reported on the schedule in which the University has not received the executed grant award or contract from the State or an extension on a pre-existing award; however, the University is required to report to the State the expenditures in the fiscal year in which they are incurred.

Effective July 1, 2013, the New Jersey Medical and Health Sciences Education Restructuring Act (the Act), Chapter 45, P.L. 2012), went into effect. The Act integrated the Cancer Institute of New Jersey and all units of the University of Medicine and Dentistry of New Jersey (UMDNJ), except University Hospital (UH) in Newark and the School of Osteopathic Medicine (SOM) in Stratford, into Rutgers. The UMDNJ schools and units transferred to Rutgers joining the existing Rutgers School of Nursing, Rutgers Ernest Mario School of Pharmacy and the Rutgers Institute of Health, Health Care Policy and Aging Research to form the Rutgers Biomedical and Health Sciences (RBHS) division. State awards that were previously administered by the UMDNJ schools and units that were transferred to Rutgers have also been transferred and are included in the schedule for the year ended June 30, 2014.

**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**

Notes to Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2014

**(2) Subrecipients**

Of the State of New Jersey expenditures presented in the schedule of expenditures of State financial assistance, the University provided State of New Jersey awards to subrecipients as follows:

<b>Program title</b>	<b>Amount provided to subrecipients</b>
14MMMR-Transition for Youth – SHIP	\$ 65,655
2012 Bridge Resource Program	599,888
21st Century Community Learning Centers Program	111,428
Autism-NJ Center of Excellence (NJACE) Program Site GRANT 2012	37,771
Assessing the Feasibility of No-Net-Loss Habitat Conservation Planning for Statewide Implement	16,100
Autism (Pilot projects) 2013	6,250
Benthic Invertebrate Community Monitoring and Indicator Development for Barnegat Bay	69,400
CNS Regeneration yr3	39,854
Career Equity Resource Center 2012-2013	24,314
Choices Program – Tobacco	7,069
Clean Energy Evaluation and Market Assessment	279,317
Common Core State Standards Survey Research Project	18,161
DEI Project: Technical Assistance, Staff Development, and Their Evaluation	9,265
Effects of diffused axonal injury on myelin and myelinated axons	7,484
Evaluation of Discharges from Hagedorn State Hospital in the Community	34,560
ITS and Traffic Management Training Program	74,345
Landfill Closure with Dredge Materials Desktop Analysis	29,276
Multi-trophic Level Modeling of Barnegat Bay	14,866
Municipal Planning for Safe Streets and Neighborhoods	53,638
NJ BPU Memorandum of Agreement – MOA Clean Energy Evaluation and Market Assessment	8,977
NJ Pedestrian Safety Program	5,400
NJ council treatment	53,920
NJDHS-Dev Disabilities	6,875
New Jersey Career Assistance Navigator Training (NJ CAN)	15,000
New Jersey Council for Young Children Data Systems Investigation	3,423
New Jersey Small Business Development Centers	82,113

**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**

Notes to Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2014

<b>Program title</b>	<b>Amount provided to subrecipients</b>
Pavement Resource Program 2010	\$ (5,868)
SNJ-Essex – Passaic	12,681
SNJ-Tobacco Peer Education	28,872
Strategies for Flood Risk Reduction for Vulnerable Coastal Populations along Hackensack River at Moonachie and Little Ferry and along Houston River at Hoboken and Jersey City.	67,672
Transition For Youth	46,288
The New Jersey Child Welfare Training Partnership/DCF Leadership Academy Training	150,681
The New Jersey Child Welfare Training Partnership/DCF Leadership Academy Training	1,325,898
The Role of mTOR Signaling in Recovery After Traumatic Brain Injury	151,822
Using Formative Assessments to Improve Teaching and Learning	56,914
Watershed Restoration Plan through the Development Establishment of TMDL's YouthBuild Expansion and Innovation Pilot Grant Program	94,780
	19,011
	<u>\$ 3,623,100</u>

**(3) NJCLASS Program**

The University is responsible only for the performance of certain administrative duties with respect to the NJCLASS Program and, accordingly, these loans are not included in the University's basic financial statements. It is not practical to determine the balance of loans outstanding to students of the University under this program at June 30, 2014.

**(4) FICA Reimbursements and Fringe Benefits other than FICA Programs**

The amounts included in the schedule represent the amount of cash received by the University from the State of New Jersey for FICA reimbursements and retirement plans. An additional estimated amount representing other net fringe benefit costs of approximately \$169,134,800 is included in the University's basic financial statements, but not included in the schedule. This amount, paid on behalf of the University by the State of New Jersey, is only an estimate as the actual amount is not readily determinable.



KPMG LLP  
New Jersey Headquarters  
51 John F. Kennedy Parkway  
Short Hills, NJ 07078-2702

**Independent Auditors' Report on Internal Control Over Financial Reporting and  
on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

The Board of Governors  
The Board of Trustees  
Rutgers, the State University of New Jersey:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate discretely presented component units of Rutgers, The State University of New Jersey (the University), a component unit of the State of New Jersey, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the University's basic financial statements, and have issued our report thereon dated November 6, 2014. Our report contained a modified opinion on the financial statements of the aggregate discretely presented component units regarding a departure of accounting from U.S. generally accepted accounting principles related to the financial statements of University Physicians Associates of New Jersey, Inc. and Affiliate (UPA) which are prepared on a modified basis of cash receipts and disbursements. Our report also contained emphasis of matter paragraphs regarding the University's change in its reporting entity and the adoption of Governmental Accounting Standards Board (GASB) Statement No. 69, *Government Combinations and Disposals of Government Operations*. The financial statements of UPA and Rutgers University Foundation, discretely presented component units were not audited in accordance with *Governmental Auditing Standards*. Our report includes a reference to other auditors who audited the financial statements of UPA, as described in our report on the University's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the University's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.



Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the University's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**KPMG LLP**

Short Hills, New Jersey  
November 6, 2014



KPMG LLP  
New Jersey Headquarters  
51 John F. Kennedy Parkway  
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**Independent Auditors' Report on Compliance for Each Major State of New Jersey Program;  
Report on Internal Control Over Compliance; and Report on Schedule of Expenditures  
of State Financial Assistance Required by New Jersey OMB Circular 04-04,  
*Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid***

The Board of Governors  
The Board of Trustees  
Rutgers, The State University of New Jersey:

**Report on Compliance for Each Major State of New Jersey Program**

We have audited Rutgers, The State University of New Jersey's (the University) compliance with the types of compliance requirements described in the *New Jersey OMB Circular 04-04 Compliance Supplement* that could have a direct and material effect on each of the University's major State of New Jersey programs for the year ended June 30, 2014. The University's major State of New Jersey programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its State of New Jersey programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the University's major State of New Jersey programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*. Those standards and New Jersey OMB Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major State of New Jersey program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major State of New Jersey program. However, our audit does not provide a legal determination of the University's compliance.

***Opinion on Each Major State of New Jersey Program***

In our opinion, the University complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State of New Jersey programs for the year ended June 30, 2014.



## **Report on Internal Control Over Compliance**

Management of the University is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the University's internal control over compliance with the types of requirements that could have a direct and material effect on each major State of New Jersey program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major State of New Jersey program and to test and report on internal control over compliance in accordance with New Jersey OMB Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a State of New Jersey program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a State of New Jersey program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a State of New Jersey program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of New Jersey OMB Circular 04-04. Accordingly, this report is not suitable for any other purpose.

## **Report on Schedule of Expenditures of State Financial Assistance Required by New Jersey OMB Circular 04-04**

We have audited the financial statements of the business-type activities and the aggregate discretely presented component units of the University as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the University's basic financial statements. We issued our report thereon dated November 6, 2014, which contained a modified opinion on the financial statements of the aggregate discretely presented component units regarding a departure of accounting from U.S. generally accepted accounting principles related to the financial statements of University Physicians Associates of New Jersey, Inc. and Affiliate which are prepared on a modified basis of cash receipts and disbursements. Our report also contained emphasis of matter paragraphs regarding the University's change in its reporting entity and the adoption of Governmental Accounting Standards Board Statement No. 69, *Government Combinations and Disposals of Government Operations*. Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The accompanying schedule of expenditures of state financial assistance is presented for purposes of additional analysis as required by New Jersey OMB Circular 04-04 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the



auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the basic financial statements as a whole.

KPMG LLP

Short Hills, New Jersey  
March 27, 2015



# RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY

## Schedule of Findings and Questioned Costs

Year ended June 30, 2014

### (1) Summary of Auditors' Results:

- (a) An unmodified opinion was issued on the financial statements of the business-type activities of Rutgers, The State University of New Jersey, a component unit of the State of New Jersey (the University), as of and for the year ended June 30, 2014. A modified opinion was issued on the financial statements of the aggregate discretely presented component units of the University regarding a departure of accounting from U.S. generally accepted accounting principles related to the financial statements of University Physicians Associates of New Jersey, Inc. and Affiliate which are prepared on a modified basis of cash receipts and disbursements. Our reports also contained emphasis of matter paragraphs regarding the University's change in its reporting entity and the adoption of Governmental Accounting Standards Board Statement No. 69, *Government Combinations and Disposals of Government Operations*.
- (b) Significant deficiencies in internal control disclosed by the audit of the basic financial statements of the University as of and for the year ended June 30, 2014: **none reported** Material weaknesses: **no**
- (c) The audit disclosed no instances of noncompliance which are material to the basic financial statements of the University as of and for the year ended June 30, 2014.
- (d) Significant deficiencies in internal control over the major State of New Jersey programs of the University for the year ended June 30, 2014: **none reported** Material weaknesses: **no**
- (e) An unmodified opinion was issued on the University's compliance with its major State of New Jersey programs for the year ended June 30, 2014.
- (f) There were no audit findings which are required to be reported under New Jersey OMB Circular 04-04 for the year ended June 30, 2014.
- (g) The major State of New Jersey programs of the University for the year ended June 30, 2014 were as follows:
  - Research and Development Cluster
  - Student Financial Assistance Cluster
  - State Appropriation to State Colleges and Universities:
    - General University Operations Support
    - Agricultural Experiment Station
  - FICA Reimbursements
  - Fringe Benefits Other Than FICA
  - Child Health Program
  - Building Our Future Bonds
  - EIP Program

**RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY**

Schedule of Findings and Questioned Costs

Year ended June 30, 2014

- (h) The dollar threshold used to distinguish between type A and type B programs was \$3,000,000 for State of New Jersey awards for the year ended June 30, 2014.
- (i) The University qualified as a low-risk auditee for State of New Jersey awards for the year ended June 30, 2014.

**(2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*:**

No findings which are required to be reported.

**(3) Findings and Questioned Costs Relating to State of New Jersey Awards:**

No findings or questioned costs which are required to be reported.